

旺矽科技股份有限公司
MPI Corporation

2025 Annual Report

Printing date: May 29, 2026

Company website: <http://www.mpi.com.tw/>

Website for accessing this Annual Report / Market Observation Post System:
<http://mops.twse.com.tw>

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- V. Name of the trading venues where the Company's securities are listed and traded overseas: Not applicable
- VI. Company website: <http://www.mpi.com.tw>

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One. A Message to Shareholders

I. Operating results for 2025

(I) Results of implementation of the business plan

In 2025, the Group's consolidated net operating revenue amounted to NT\$13.371 billion, representing an increase of 31% compared to NT\$10.172 billion in 2024; profit for 2025 was NT\$3.177 billion, representing an increase of 38% compared to NT\$2.301 billion in 2024, and earnings per share after tax were NT\$33.49, also representing significant growth compared to NT\$24.42 in 2024.

In recent years, driven by the rapid growth in demand for artificial intelligence (AI) and high-performance computing (HPC), the global semiconductor industry has entered a new round of structural growth cycle. With the continuous upgrading of cloud data centers, AI servers, smart terminal devices, and various industrial applications, semiconductors have become an important infrastructure for global technological development and the digital economy, and the market size has continued to reach new highs. According to forecasts by the Semiconductor Industry Association (SIA), driven by continued expansion of AI infrastructure investment and demand for high-performance computing, the overall market size is expected to exceed US\$1 trillion in 2026. The rapid development of AI computing, cloud data centers, and high-speed network architectures is becoming a core driver of long-term growth in the semiconductor industry.

Benefiting from the rapid development of artificial intelligence applications, high-performance computing chips and ultra-high-speed transmission interfaces have become the core of technological advancement. In addition to front-end design and wafer fabrication, wafer testing is also a critical step in ensuring stable output of advanced processes; among these, probe cards, as an indispensable core interface in wafer testing, play a decisive and critical role in ensuring high-end chip yield and optimizing testing efficiency.

As advanced packaging technologies become the mainstream solution for high-performance chip integration, testing processes have become increasingly complex, and market demand for high-performance probe cards has also increased significantly. MPI, as a global leader in probe cards, has, through long-term collaboration with the world's leading IC design companies, not only established a solid technological foundation but also gained precise insight into forward-looking market demand. Accordingly, MPI continues to invest in research and development, continuously deepening its expertise in key technologies, and is committed to the innovative development of high-performance probe cards to meet increasingly stringent testing challenges with superior product specifications.

For self-manufactured equipment used in semiconductor engineering and temperature testing, growth is also expected to follow the rapid expansion in demand driven by artificial intelligence (AI), supported by the Company's product and service advantages.

(II) Analysis of financial income and expenditure and profitability

Unit: NT\$ thousands

Items		Year		
		2025	2024	Change (%)
Financial receipts and expenditures	Net Sales	13,371,181	10,171,861	31.45%
	Gross profit	7,427,809	5,560,970	33.57%
	Profit or loss after tax	3,176,648	2,301,359	38.03%
Profitability	ROA (%)	15.97	16.08	-0.68%
	ROE (%)	26.59	27.17	-2.13%
	Operating Income to Paid-in capital ratio (%)	385.23	263.47	46.21%
	EBT to Paid-in capital ratio (%)	392.35	296.58	32.29%
	Net profit margin (%)	23.75	22.61	5.04%
	EPS (NT\$)	33.49	24.42	37.14%

(III) Status of research and development

The Company's R&D achievements in 2025 include:

1. Wafer probe card:

- A. In response to market demand for AI high-speed computing, the Company continues to develop higher-speed test probe cards to meet customers' technical requirements for stable

- testing during wafer mass production.
- B. In response to the demand for advanced packaging, micro-pitch solutions have been introduced.
- C. In response to the demand for high-performance AI computing, high pin-count solutions have been introduced.
- D. With the continuous increase in demand for driver assistance technologies in automobiles, demand for automotive ICs continues to grow. To meet customer needs, the Company has developed large-coverage, high-throughput, and high/low-temperature probe cards to accommodate automotive IC customers' product requirements for increased production capacity.
- E. In response to testing applications, mixed probe solutions for probe cards are developed.
- 2. Advanced semiconductor testing equipment:
 - A. The Company has launched silicon photonics die-level measurement equipment, which can be applied to KGD (Known Good Die) process testing after PIC and EIC+PIC wafer dicing, including measurement of relevant optoelectronic conversion characteristics, as well as bandwidth and noise testing of high-frequency components.
 - B. In silicon photonics engineering wafer testing equipment, to accommodate customers' different electro-optical input and output positions, the Company has successfully introduced a bidirectional point probing inspection system with optical testing interfaces configurable on both the upper and lower sides, in order to meet customers' diverse design layouts.
 - C. The Company continues to develop optoelectronic characteristic measurement equipment for optical communication components such as VCSEL, EEL, and DFB.
- 3. Semi-conductor component temperature testing series:

We continued to develop various models that correspond to different testing temperature ranges and traffic to match customers' needs. These models will be integrated with customized systems for customers, providing the most suitable solutions for mass production and engineering.

II. Summary of the 2026 business plan

(I) Business policy

Technology is the core foundation for maintaining competitiveness; in view of the development of the microelectronics industry and future technological demands, the Company upholds its core philosophy of assisting customers in enhancing competitiveness and undertakes the following strategic planning and efforts, with the aim of growing together with customers:

1. In response to the rapid development of AI applications, the Company continues to develop high current-withstanding probes and high current-withstanding probe card architectures.
2. In response to AI demand, the Company is developing higher-speed wafer probe cards to meet next-generation requirements for faster transmission.
3. To meet the needs of advanced IC process scaling and advanced packaging, the Company continues to develop new fine-pitch technologies.
4. In response to customer demand for high temperature and high parallel test counts, the Company continues to develop large-area high-temperature probe card technology.
5. In response to high-performance computing demands driven by artificial intelligence, the Company continues to develop high pin-count probe card solutions.
6. In semiconductor mass production testing solutions, application fields cover key technology platforms such as silicon photonics, radio frequency, and compound semiconductors (including LED, GaN, SiC, etc.), providing highly integrated automated wafer and die mass production test equipment incorporating optical, mechanical, electrical, and software systems. System design is centered on high stability, high repeatability, and high throughput to meet the stringent testing requirements of advanced processes in mass production environments.
7. In semiconductor engineering testing application fields, the Company enhances various product functions and operational convenience, improves higher-frequency and more precise measurement capabilities, and enables more automated engineering measurements, allowing customers to obtain more accurate measurement results and more efficient engineering experimental processes, thereby accelerating validation and product development timelines.

(II) Important production and sales policies

In response to the wave of AI-driven emerging application markets across various industries, including smarter living, contactless services, and vehicle electrification, the Company closely monitors the development trends of emerging technologies and formulates technical blueprints to rapidly and precisely integrate R&D technologies into new products to expand its business. The Company also continuously strengthens the support capabilities of its overseas locations with the aim of providing customers with comprehensive technical services more quickly and precisely, thereby increasing product market share.

The Company will uphold our core philosophy of assisting our customers to upgrade their competitiveness and thereby position the Company as technology partners of our customers. The Company's main production and sales policy is also focused on customers' future demand, joint development of the most suitable products and provision of in-time technical services. Therefore, the Company will offer the best solutions for its customers.

III. The Company's future development strategy

- (I) In the semiconductor engineering testing application field, the Company focuses on technologies such as micro-signal, high-frequency measurement, high power, and high/low-temperature measurement, integrating core technologies including point probing, sorting, optoelectronic testing, image inspection, and automation. In response to the development of silicon photonics, the Company continues to provide measurement solutions for different stages of silicon photonics development through innovative integration, thereby enhancing product competitiveness.
- (II) In response to the rapid growth in AI demand, the Company invests in the R&D of AI temperature control-related products, leveraging its core temperature control technologies to continuously develop in the semiconductor engineering field. and extend the temperature testing systems to non-electronics mass production markets such as AI, automotive, high-frequency communications, sensors, and data center optical fiber
- (III) The wave of AI is driving the transformation of electronic products, prompting chip demand to evolve toward high integration, low power consumption, and miniaturization. In addition to pursuing more advanced intelligent computing, chip solutions with high environmental adaptability and energy efficiency have become key indicators of market competitiveness. The Company follows its established technology development roadmap and continues to develop probe cards featuring large-area, high pin count, micro-pitch, high current tolerance, high-speed transmission, low contact force, and high- and low-temperature resistance, in order to meet market demand and ensure competitiveness.

IV. Impact of the external competitive environment, regulatory environment, and overall operating environment

At present, the semiconductor industry has evolved from a simple technological division of labor into a convergence point of global technological competition and geopolitical developments. Affected by drastic changes in the external environment, major economies such as Europe, the United States, and Japan have designated semiconductors as a strategic development priority to ensure national security and technological autonomy. Through strategic investments and technological alliances, countries continue to deepen cross-border industrial cooperation, aiming to enhance supply chain resilience and thereby form a new global landscape characterized by both cooperation and competition.

MPI is the world's third-largest supplier of non-memory probe cards and continues to advance global deployment and localized services to enhance its competitiveness in international markets. In recent years, the Company has also successively established sales and service locations in the United States and other key markets, further aligning with customer needs and driving improvements in global market share and brand visibility across product lines.

Leveraging a comprehensive portfolio of semiconductor test interface products and a long-established and continuously invested global operating network, the Company is able to provide fast, highly stable, high-quality, and highly customized solutions to meet the increasingly demanding requirements for testing technologies in applications such as advanced processes, artificial intelligence (AI), and high-performance computing (HPC).

Looking ahead, as demand for artificial intelligence (AI) and high-performance computing continues to expand, and the global semiconductor supply chain accelerates its restructuring, MPI Corporation will continue to deepen its global presence, strengthen technological research and development and customer

partnership relationships, and is committed to reducing operational risks, enhancing long-term profitability, and creating stable and sustainable investment value for shareholders.

Two. Corporate Governance Report

I. Information on directors, President, Vice President, Assistant Vice President, and heads of departments and branch offices

(I) Director:

Information about directors (1)

April 30, 2026; Unit: shares; %

Job title	Nationality or place of registration	Name	Gender Age	Date of election (appointment)	Term of office	Initial Appointment Date	Shares held at election		Current Shareholding		Current Shares Held by Spouse and Children of Minor Age		Shareholding Under the Name of A Third Party		Major (Academic Degree) Experience	Holding other positions of the Company and other companies at present	Other Chiefs, Supervisors or Directors with Spouses, or Relatives Within the Second Degree of Kinship			Remarks
							Shares	Ratio of shareholding	Shares	Ratio of shareholding	Shares	Ratio of shareholding	Shares	Ratio of shareholding			Job title	Name	Relationship	
Chairman	R.O.C.	MPI Investment Co., Ltd.	-	2023.06.15	3 years	2001.04.16	8,334,626	10.42%	8,334,626	8.51%	0	0.00%	0	0.00%	N/A	N/A	N/A	N/A	N/A	N/A
		Representative-- Green, Chang-Lin	Male 61-70 years old	2023.06.15	3 years	2016.07.11	1,425,994	1.78%	1,425,994	1.46%	427,781	0.44%	0	0.00%	Academic degree: EMBA, College of Management, National Chiao Tung University Major experience: Electronics Research & Service Organization, Industrial Technology Research Institute	This Company: CEO of Chain-Logic International Corp., Chairman of MPI Investment Co., Chairman of MMI HOLDING CORP., Chairman of MPI TRADING CORP., Chairman of MPA TRADING CORP. and Chairman of Gordon Biersch Restaurant & Brewery	N/A	N/A	N/A	N/A
Director	R.O.C.	MPI Investment Co., Ltd.	-	2023.06.15	3 years	2001.04.16	8,334,626	10.42%	8,334,626	8.51%	0	0.00%	0	0.00%	N/A	N/A	N/A	N/A	N/A	N/A
		Representative-- Steve Chen	Male 61-70 years old	2023.06.15	3 years	2012.08.01	230,283	0.29%	230,283	0.24%	0	0.00%	0	0.00%	Academic degree: National Taiwan University, Department of Mechanical Engineering, Master Program Major experience: Material and Chemical Research Laboratories, Industrial Technology Research Institute	This Company: Consultant of Chain-Logic International Corp., Director of MPI Investment Co., Ltd., and Director of Allstron Corporation	N/A	N/A	N/A	N/A
Director	R.O.C.	MPI Investment Co., Ltd.	-	2023.06.15	3 years	2001.04.16	8,334,626	10.42%	8,334,626	8.51%	0	0.00%	0	0.00%	N/A	N/A	N/A	N/A	N/A	N/A
		Representative-- Scott Kuo	Male 61-70 years old	2023.06.15	3 years	2012.11.26	438,037	0.55%	390,037	0.40%	0	0.00%	0	0.00%	Academic degree: University of South Florida, Department of Mechanical Engineering, Master Program Major experience: Mechanical and Systems Research Laboratories, Industrial Technology Research Institute	This Company: President of Chain-Logic International Corp., Supervisor of MPI Investment Co., Ltd., Chairman of Allstron Corporation, and Chairman of Lumitek (Changchou) Co. Ltd.	N/A	N/A	N/A	N/A

Job title	Nationality or place of registration	Name	Gender Age	Date of election (appointment)	Term of office	Initial Appointment Date	Shares held at election		Current Shareholding		Current Shares Held by Spouse and Children of Minor Age		Shareholding Under the Name of A Third Party		Major (Academic Degree) Experience	Holding other positions of the Company and other companies at present	Other Chiefs, Supervisors or Directors with Spouses, or Relatives Within the Second Degree of Kinship			Remarks
							Shares	Ratio of shareholding	Shares	Ratio of shareholding	Shares	Ratio of shareholding	Shares	Ratio of shareholding			Job title	Name	Relationship	
Director	R.O.C.	Li, Tu-Cheng	Male 51-60 years old	2023.06.15	3 years	2001.04.16	599,349	0.75%	409,349	0.42%	414	0.00%	0	0.00%	Academic degree: Feng Chia University, Department of Business Administration Major experience: Chain-Logic International Corp.	This Company: N/A Other companies: Chairman of Zen Voce Corporation, Chairman of Chen Ho Investment Ltd., Chairman of Zan Hong Industrial Co., Ltd., Director of Zen Voce Precision Equipment (Suzhou) Ltd., and Chairman of Zen Voce(Pg)Sdn.Bhd, and Chairman of Zen Voce Manufacturing Pte Ltd.	N/A	N/A	N/A	N/A
Director	R.O.C.	Liu, Fang-Sheng	Male 61-70 years old	2023.06.15	3 years	2001.04.16	255,471	0.32%	247,471	0.25%	0	0.00%	0	0.00%	Academic degree: Kaohsiung Medical University, School of Dentistry Major experience: Taipei City Hospital	This Company: N/A Other companies: Dentist, Li Cheng Dental Clinic	N/A	N/A	N/A	N/A
Director	R.O.C.	Tsai, Chang-Shou	Male 61-70 years old	2023.06.15	3 years	2003.06.20	21,630	0.03%	21,630	0.02%	0	0.00%	0	0.00%	Academic degree: Chinese Culture University, Department of Accounting Major experience: Bureau of Accounting & Statistics, Provincial Government of Taiwan	This Company: N/A Other companies: Practicing CPA of Chin Hsin CPA Office; Director of Kung Long Batteries Industrial Co., Ltd.	N/A	N/A	N/A	N/A
Independent director	R.O.C.	Hsu, Mei-Fang	Female 51-60 years old	2023.06.15	3 years	2001.04.16	244,441	0.31%	130,441	0.13%	0	0.00%	0	0.00%	Academic degree: Ming Chuan University, Accounting Department Major experience: Baker Tilly Clock & CO	This Company: N/A Other companies: Practicing CPA of Dayar CPA Firm	N/A	N/A	N/A	N/A
Independent director	R.O.C.	Kao, Chin-Cheng	Male 61-70 years old	2023.06.15	3 years	2001.04.16	162,414	0.20%	160,414	0.16%	17,944	0.02%	0	0.00%	Academic degree: Department of Law, National Chung Hsing University Major experience: Hui Lin Law Office	This Company: N/A Other companies: Attorney-at-law in Kao, Chin-Cheng Law Office; Independent Director, Remuneration Committee member and Audit Committee member of Eclatorq Technology Co., Ltd.	N/A	N/A	N/A	N/A
Independent director	R.O.C.	Liao, Da-Ying	Male 61-70 years old	2023.06.15	3 years	2020.06.15	0	0.00%	0	0.00%	0	0.00%	0	0.00%	Academic degree: Doctor of Judicial Science (Ph.D.), Kobe University Major experience: Professor, Department of Law, National Chung Hsing University	This Company: N/A Other positions: Professor, College of Law, Tunghai University; Independent Director, and member of the Remuneration Committee and Audit Committee of DuoGenic StemCells Corporation	N/A	N/A	N/A	N/A

(II) Where a director is a representative of a corporate shareholder, the major shareholders of such corporate shareholder:

April 30, 2026

Name of the corporate shareholder	Major shareholders of the corporate shareholder	Ratio of shareholding
MPI Investment Co., Ltd.	Green, Chang-Lin	44.83%
	Li, Tu-Cheng	27.17%
	Steve Chen	9.06%
	Cai, Shu-Jin	6.34%
	Hsieh, Wei-Yun	3.60%
	Scott Kuo	2.68%
	Ko, Yung-Lun	2.44%
	Ko, Yu-Pei	2.36%
	Ko, Yu-Sheng	1.52%

(III) Information disclosure on directors' professional qualifications and independence of independent directors:

(1) Directors' professional qualifications and experience

Name		Professional qualifications and experience
Chairman	Representative of MPI Investment Co., Ltd.: Green, Chang-Lin	EMBA, College of Management, National Chiao Tung University More than 5 years of work experience in commerce and experience necessary for company operation. He is currently the chairman of the Company, and possesses skills in leadership, marketing, operations management and strategy planning relevant to the industry. He leads the Company to become a pioneer in the industry and towards sustainable operation.
Director	Representative of MPI Investment Co., Ltd.: Steve Chen	Master, Department of Mechanical Engineering, National Taiwan University More than 5 years of work experience in commerce and experience necessary for company operation. He is currently the consultant of the Company and an expert in the R&D and innovation of semiconductor industry providing professional experience to the Company's R&D of products and application.
Director	Representative of MPI Investment Co., Ltd.: Scott Kuo	Master, Department of Mechanical Engineering, University of South Florida More than 5 years of work experience in commerce and experience necessary for company operation. He is currently the president of the Company with the expertise in operations management and professional experience in production management and planning, market strategy and business development.
Director	Liu, Fang-Sheng	Graduate of School of Dentistry, Kaohsiung Medical University More than 5 years of work experience in commerce and experience necessary for company operation. He is currently a dentist at Li Cheng Dental Clinic and possesses professional expertise in operations management and corporate governance, enabling him to provide important recommendations for the Company's operational development and offer timely oversight and professional advice to the Board of Directors.
Director	Li, Tu-Cheng	Department of Business Administration, Feng Chia University More than 5 years of work experience in commerce and experience necessary for company operation. He is currently the chairman of Zen Voce Corporation with expertise and experience in industry and business management and corporate governance. With his expertise, he supervises and advises the board of Directors and provides professional opinions. .

Director	Tsai, Chang-Shou	Graduate of Department of Accounting, Chinese Culture University More than 5 years of work experience in commerce, finance and accounting and experience necessary for company operation. More than 5 years of working experience as a certified public accountant who has passed a national examination and been awarded a certificate in his profession. He is currently the practicing CPA of Chin Hsin CPA Office with the professional qualification and skills in finance and familiar with relevant laws and regulations. He provides practical suggestions for the Company, and supervises and advises the board of Directors.
Independent director	Hsu, Mei-Fang	Graduate of Accounting Department, Ming Chuan University More than 5 years of work experience in commerce, finance and accounting and experience necessary for company operation. More than 5 years of working experience as a certified public accountant who has passed a national examination and been awarded a certificate in his profession. She is currently the practicing CPA of Dayar CPA Firm with the professional qualification and skills in finance and familiar with relevant laws and regulations. She provides the Company necessary supervision and suggestions from a professional and objective perspective.
Independent director	Kao, Chin-Cheng	Master's, Graduate Institute of Law, National Chung Hsing University More than 5 years of work experience in commerce and law and experience necessary for company operation. More than 5 years of working experience as an attorney who has passed a national examination and been awarded a certificate in a profession. He currently serves as the managing attorney of Kao, Chin-Cheng Law Office, possesses legal expertise and is well-versed in relevant laws and regulations, provides legal opinions to the Board of Directors and on corporate governance, and advises on the legality of the Company's business decisions to mitigate the risk of violations of laws and regulations.
Independent director	Liao, Da-Ying	Doctor of Philosophy in Law, Kobe University More than 5 years of work experience in commerce and law and experience necessary for company operation. More than 5 years of experience as a professor in an academic department related to the business needs of the company in a public or private junior college, college, or university. He is currently the professor of the College of Law in Tunghai University with profound knowledge in law and is a highly respected figure in academia. He benefits the Company with his familiarity in corporate governance and offers valuable legal knowledge and opinions on corporate governance to the Board.

(2) Information on directors' independence

Name		Status of independence	Number of public companies where the person holds the title as independent director
Chairman	Representative of MPI Investment Co., Ltd.: Green, Chang-Lin	N/A	N/A
Director	Representative of MPI Investment Co., Ltd.: Steve Chen		N/A
Director	Representative of MPI Investment Co., Ltd.: Scott Kuo		N/A
Director	Liu, Fang-Sheng	All independent directors meet the following conditions during the two years before being elected and during the term of office: (1) Not an employee of the Company or its affiliates. (2) Not a director or supervisor of the Company or any of its related enterprises (this restriction does not apply where	N/A
Director	Li, Tu-Cheng		N/A
Director	Tsai, Chang-Shou		N/A
Independent director	Hsu, Mei-Fang		N/A
			N/A

Independent director	Kao, Chin-Cheng	independent directors of the Company, its parent company, its subsidiaries, or subsidiaries of the same parent	1
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Independent director	Liao, Da-Ying	<p>company concurrently serve in accordance with this Act or the laws of the place of incorporation).</p> <p>(3) Not a natural person who, together with his or her spouse, minor children, or shares held in the name of another person, holds more than 1% of the total issued shares of the Company or is among the top ten shareholders.</p> <p>(4) Not a spouse, a relative within the second degree of kinship, or a lineal blood relative within the third degree of kinship of the managers listed in Item (1) or the persons listed in Items (2) and (3)</p> <p>(5) Not a director, supervisor, or employee of any institutional shareholder that directly holds 5% or more of the total issued shares of the Company, is among the top five shareholders, or appoints a representative to serve as a director or supervisor of the Company pursuant to Paragraph 1 or Paragraph 2 of Article 27 of the Company Act (provided, however, that this restriction shall not apply to independent directors who concurrently serve as such in the Company and its parent company, subsidiaries, or subsidiaries of the same parent company in accordance with this Act or the laws and regulations of the place of incorporation).</p> <p>(6) Not a director, supervisor or employee of any company controlled by the same person that holds a majority of the directors or voting shares of the Company (this restriction does not apply to independent director positions in the Company, its parent company or subsidiary, which have been appointed in accordance with the Act, or laws of the registered country).</p> <p>(7) Not a director (or equivalent position), supervisor, or employee of another company or institution who is the same person as, or the spouse of, the Chairman, President, or a person holding an equivalent position of the Company (provided, however, that this restriction shall not apply to independent directors who concurrently serve as such in the Company and its parent company, subsidiaries, or subsidiaries of the same parent company in accordance with this Act or the laws and regulations of the place of incorporation).</p> <p>(8) Not a director (or equivalent), supervisor (or equivalent), manager, or shareholder holding 5% or more of the shares of a specific company or institution that has financial or business dealings with the Company; provided, however, that this restriction shall not apply where such specific company or institution holds 20% or more but not more than 50% of the Company's issued shares and serves concurrently as an independent director of the Company, its parent company, its subsidiary, or a subsidiary of the same parent company in accordance with this Act or the laws of the place of incorporation.</p> <p>(9) Not a professional individual who provides auditing services to the Company or its related enterprises, or who in the past two years has received cumulative compensation not exceeding NT\$500,000 for providing commercial, legal, financial, accounting, or related services to the Company or its related enterprises, nor the proprietor, partner, director, supervisor, or manager of a sole proprietorship, partnership, company, or institution providing such services, or their spouse. provided, this restriction does not apply to a member of the remuneration committee, public tender offer review committee, or special committee for merger/consolidation and acquisition, who exercises powers pursuant to the Securities and Exchange Act or to the Business Mergers and Acquisitions Act or related laws or regulations.</p> <p>(10) Not having a spousal relationship or a relationship within the second degree of kinship with any other director</p> <p>(11) None of the circumstances specified in Article 30 of the Company Act apply</p>	1
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Note 1: Professional qualifications and experience: Please state the professional qualifications and experience of individual director and supervisor. If he or she is a member of Audit Committee and has background in accounting or finance, please state his or her background in accounting or finance as well as work experience in addition to whether under any of the circumstances set forth in Article 30 of the Company Act.

Note 2: Independence status of an independent director shall be stated, which includes but not limited to whether the independent director, his spouse, or relative within the second degree of kinship is a director, supervisor or employee of the Company or any of its affiliates; the number and percentage of the Company's shares held by the independent director, his or her spouse, relative within second degree of kinship (or held under others' names); whether he or she is a director, supervisor, or employee of a specified company or institution that has a relationship with the Company (referring to subparagraphs 5 to 8, paragraph 1, Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies); amount of compensation received for being a professional individual who provides commercial, legal, financial, accounting or related services to the Company or any affiliate of the Company in the past 2 years.

II. Board diversity and independence:

(I) Board member diversity policy:

Pursuant to the Company's "Corporate Governance Best-Practice Principles," the composition of the Board of Directors shall take diversity into consideration. In addition to the number of directors concurrently serving as company managers not exceeding one-third of the total number of board seats, an appropriate diversity policy shall be formulated based on the Company's operations, operating model, and development needs, and shall include, but not be limited to, the following two general aspects:

- I. Basic requirements and values: Gender, age, etc.; it is advisable that the number of female directors account for at least one-third of all the directors.
- II. Professional knowledge and skills: professional background, professional skills, and industry experience, etc.

All members of the Board shall have the knowledge, skills, and experience necessary to perform their duties. To achieve the ideal goal of corporate governance, the Board of Directors shall possess the following abilities:

- I. Operational judgment capability
- II. Accounting and financial analysis capabilities
- III. Business management capability
- IV. Crisis management capability
- V. Industry knowledge
- VI. International market overview
- VII. Leadership capability
- VIII. Decision-making capability

The Company's current Board of Directors consists of 9 directors, including 3 independent directors. Each of them is specialized in the professional sectors including law, finance and accounting, industrial knowledge, leadership and decision-making, and business administration, etc.

The Company attaches great importance to gender equality in the composition of its Board of Directors and aims to have one-third of its board seats be female. In the future, the Company will increase the number of female board seats to achieve its goal.

- Directors who serve as employees accounted for 22% and independent directors accounted for 33%.
- Female directors accounted for 11% and male directors accounted for 89%.
- There is one independent director who has 3-9 years of experience serving as an independent director, and the remaining two independent directors have more than 9 years of relevant experience.
- Eight directors are aged between 61 and 70, and one director is aged between 51 and 60.

Status of the policy of diversity for the formation of our Board of Directors:

Core items under diversity	Nationality	Gender	Serve as the Company's employee concurrently	Years of experience serving as an independent director			Age		Business management and operational judgments.	Finance and accounting	Crisis management	Industry knowledge	An international market perspective	Leadership and decision-making
				Less than 3 years	3~9 years	9 years and above	51~60 years old	61~70 years old						
Members of the Board of Directors														
Green, Chang-Lin	R.O.C.	Male						✓	✓		✓	✓	✓	✓
Steve Chen	R.O.C.	Male	✓					✓	✓		✓	✓	✓	✓
Scott Kuo	R.O.C.	Male	✓					✓	✓		✓	✓	✓	✓
Liu, Fang-Sheng	R.O.C.	Male						✓	✓		✓	✓	✓	✓
Tsai, Chang-Shou	R.O.C.	Male						✓	✓	✓	✓	✓	✓	✓
Li, Tu-Cheng	R.O.C.	Male						✓	✓		✓	✓	✓	✓
Hsu, Mei-Fang	R.O.C.	Female				✓	✓		✓	✓	✓	✓	✓	✓
Kao, Chin-Cheng	R.O.C.	Male				✓		✓	✓		✓	✓	✓	✓
Liao, Da-Ying	R.O.C.	Male			✓			✓	✓		✓	✓	✓	✓

Specific goals and implementation status of board diversity policy:

Specific goals	Implementation status
Directors concurrently serving as company managers shall not exceed one-third of the total number of the board members	Achieved
There shall be at least one female board member.	Achieved
Independent directors accounted for more than one-third of the board seats	Achieved
Adequate and diverse professional knowledge and skills	Achieved

(II) Board independence:

- (1) The Company's current Board of Directors consists of nine directors, including three independent directors, representing 33% of the Board
- (2) All members of the Board of Directors have no circumstances as specified in Paragraph 3 and Paragraph 4 of Article 26-3 of the Securities and Exchange Act, and the Company's Board of Directors is independent (please refer to pages 6-9 of this annual report – Disclosure of Directors' Professional Qualifications and Independence of Independent Directors), and for information on each director (please refer to pages 4-5 of this annual report – Directors' Information).

(IV) Information on the President, Vice Presidents, Associate Vice Presidents, and heads of departments and branch units:

April 30, 2026; Unit: shares; %

Job title	Nationality	Name	Gender	Date of election (appointment)	Shareholding		Current Shares Held by Spouse and Children of Minor Age		Shareholding Under the Name of A Third Party		Major (Academic Degree) Experience	Holding positions in other companies at present	Managers Within the Second Degree of Kinship			Remarks
					Shares	Ratio of shareholding	Shares	Ratio of shareholding	Shares	Ratio of shareholding			Job title	Name	Relationship	
President	R.O.C.	Scott Kuo	Male	June 15, 2010	390,037	0.42%	0	0.00%	0	0.00%	Academic degree: University of South Florida, Department of Mechanical Engineering, Master Program Major experience: Mechanical and Systems Research Laboratories, Industrial Technology Research Institute	Director of Chain-Logic International Corp. Supervisor of MPI Investment Co., Ltd. Chairman of Allstron Corporation Chairman of Lumitek (Changchou) Co. Ltd.	N/A	N/A	N/A	N/A
Vice President of the Equipment Operation Center	R.O.C.	Fan, Wei-Ju	Male	July 1, 2008	75,034	0.08%	244	0.00%	0	0.00%	Academic degree: National Chiao Tung University, the Institute of Electrical and Control Engineering Major experience: Mechanical and Systems Research Laboratories, Industrial Technology Research Institute	N/A	N/A	N/A	N/A	N/A
Vice President of Marketing	R.O.C.	Liu, Yung-Chin	Male	June 20, 2011	9,211	0.01%	0	0.00%	0	0.00%	Academic degree: PhD, National Cheng Kung University, Department of Aeronautics and Astronautics Major experience: Mechanical and Systems Research Laboratories, Industrial Technology Research Institute	Director of Allstron Corporation	N/A	N/A	N/A	N/A
Finance Officer Corporate Governance Officer	R.O.C.	Tang, Fu-Ping	Male	May 7, 2019	0	0.00%	0	0.00%	0	0.00%	Academic degree: Graduate Institute of Banking and Finance, National Chung Cheng University (PHD) Major experience: G-TECH Optoelectronics Corporation	N/A	N/A	N/A	N/A	N/A
Accounting officer	R.O.C.	Rose Jao	Female	March 9, 2007	47,251	0.05%	0	0.00%	0	0.00%	Academic degree: Mingshin University of Technology and Science, Department of Business Administration Major experience: Topco Quartz products Co., Ltd.	Supervisor of Chain-Logic International Corp. Supervisor of Allstron Corporation Supervisor of Lumitek (Changchou) Co. Ltd. Supervisor of MPI Corporation (Suzhou)	N/A	N/A	N/A	N/A
Deputy Director of the Southern Manufacturing Division	R.O.C.	Wang, Jian-Ming	Male	November 14, 2016	4,000	0.00%	0	0.00%	0	0.00%	Academic degree: Department of Mechanical Engineering, Nanya Institute of Technology Major experience: Yi Jia Industrial	N/A	N/A	N/A	N/A	N/A
Information Security Officer	R.O.C.	Fan, Wen-Cheng	Male	March 10, 2023	1,041	0.00%	0	0.00%	0	0.00%	Education: Master's degree, Institute of Information Management, University of Sheffield Experience: Applied Materials Taiwan	N/A	N/A	N/A	N/A	N/A

Breakdown of Remuneration

Breakdown of remuneration paid to each director	Name of Director			
	The sum of (A+B+C+D)		The sum of (A+B+C+D+E+F+G)	
	The Company	All companies included in the financial statements (H)	The Company	All companies included in the financial statement (I)
Below 1,000,000				
1,000,000 (inclusive) ~ 2,000,000 (exclusive)				
2,000,000 (inclusive) ~ 3,500,000 (exclusive)				
3,500,000 (inclusive) ~ 5,000,000 (exclusive)				
5,000,000 (inclusive) ~ 10,000,000 (exclusive)	Directors: Representative of MPI Investment Co., Ltd.: Green, Chang-Lin Representative of MPI Investment Co., Ltd.: Steve Chen Representative of MPI Investment Co., Ltd.: Scott Kuo Li, Tu-Cheng; Liu, Fang-Sheng; Tsai, Chang-Shou	Directors: Representative of MPI Investment Co., Ltd.: Green, Chang-Lin Representative of MPI Investment Co., Ltd.: Steve Chen Representative of MPI Investment Co., Ltd.: Scott Kuo Li, Tu-Cheng; Liu, Fang-Sheng; Tsai, Chang-Shou	Directors: Representative of MPI Investment Co., Ltd.: Green, Chang-Lin Li, Tu-Cheng; Liu, Fang-Sheng; Tsai, Chang-Shou	Directors: Representative of MPI Investment Co., Ltd.: Green, Chang-Lin Li, Tu-Cheng; Liu, Fang-Sheng; Tsai, Chang-Shou
	Independent directors: Hsu, Mei-Fang, Kao, Chin-Cheng, and Liao, Da-Ying	Independent directors: Hsu, Mei-Fang, Kao, Chin-Cheng, and Liao, Da-Ying	Independent directors: Hsu, Mei-Fang, Kao, Chin-Cheng, and Liao, Da-Ying	Independent directors: Hsu, Mei-Fang, Kao, Chin-Cheng, and Liao, Da-Ying
10,000,000 (inclusive) ~ 15,000,000 (exclusive)				
15,000,000 (inclusive) ~ 30,000,000 (exclusive)				
30,000,000 (inclusive) ~ 50,000,000 (exclusive)			Directors: Representative of MPI Investment Co., Ltd.: Steve Chen Representative of MPI Investment Co., Ltd.: Scott Kuo	Directors: Representative of MPI Investment Co., Ltd.: Steve Chen Representative of MPI Investment Co., Ltd.: Scott Kuo
50,000,000 (inclusive) ~ 100,000,000 (exclusive)				
NT\$100,000,000 or more				
Total	9 persons	9 persons	9 persons	9 persons

(II) Remuneration of the President and Vice President:

December 31, 2025; Unit: NT\$ thousand

Job title	Name	Salary (A)		Pension (B)		Bonuses and special expenses (C)		Remuneration to employees (D)				The total amount of A, B, C, and D and its proportion to net profit after tax (%)		Remuneration from investees beyond subsidiaries or parent company	
		The Company	All companies included into the financial statements	The Company (Note 1)	All companies included into the financial statements	The Company	All companies included into the financial statements	The Company		All companies included into the financial statements		The Company	All companies included into the financial statements		
								Cash dividends	Stock dividends	Cash dividends	Stock dividends				
President	Scott Kuo														
Vice President	Fan, Wei-Ju	8,199	8,199	322	322	19,396	19,396	1,290	0	1,290	0	29,207 0.92%	29,207 0.92%	N/A	
Vice President	Liu, Yung-Chin														

Note: The retirement pension refers to the contribution provided by the Company.

Breakdown of Remuneration

Breakdown of remuneration paid to each president and vice president	Names of president and vice president	
	The Company	All companies included in the financial statements (E)
Below 1,000,000		
1,000,000 (inclusive) ~ 2,000,000 (exclusive)		
2,000,000 (inclusive) ~ 3,500,000 (exclusive)		
3,500,000 (inclusive) ~ 5,000,000 (exclusive)	Fan, Wei-Ju; Liu, Yung-Chin	Fan, Wei-Ju; Liu, Yung-Chin
5,000,000 (inclusive) ~ 10,000,000 (exclusive)		
10,000,000 (inclusive) ~ 15,000,000 (exclusive)		
15,000,000 (inclusive) ~ 30,000,000 (exclusive)	Scott Kuo	Scott Kuo
30,000,000 (inclusive) ~ 50,000,000 (exclusive)		
50,000,000 (inclusive) ~ 100,000,000 (exclusive)		
NT\$100,000,000 or more		
Total	3 persons	3 persons

(III) Names of managers receiving employee remuneration and allocation details:

December 31, 2025; Unit: NT\$ thousand

Job title		Name	Stock dividends	Cash dividends	Total	Proportion to Earnings After Tax (%)
Manager	President	Scott Kuo	0	2,185	2,185	0.07%
	Vice President	Fan, Wei-Ju				
	Vice President	Liu, Yung-Chin				
	Finance Officer	Tang, Fu-Ping				
	Corporate Governance Officer					
	Accounting officer	Rose Jao				
	Manager of the Branch Office	Wang, Jian-Ming				
Information Security Officer	Fan, Wen-Cheng					

(IV) Provide a comparative analysis of the ratio of total remuneration paid by the Company and all companies included in the consolidated financial statements in the most recent two years to the after-tax net profit, for the Company's directors, supervisors, President, and Vice Presidents, respectively, and describe the policies, standards and composition of remuneration, the procedures for determining remuneration, and its relation to operating performance and future risks:

Unit: NT\$ thousand

Items Job title	The Company				Companies included into the consolidated financial statement			
	2024		2025		2024		2025	
	Total	As a percentage of net income	Total	As a percentage of net income	Total	As a percentage of net income	Total	As a percentage of net income
Remuneration to directors	93,841	4.08%	141,779	4.47%	93,841	4.08%	141,779	4.47%
Remuneration to the president and vice president	17,517	0.76%	29,207	0.92%	17,517	0.76%	29,207	0.92%
Net income	2,301,359	-	3,176,648	-	2,301,359	-	3,176,648	-

Explanation: The total remuneration to directors in 2025 increased compared to 2024, primarily due to an increase in pre-tax profit in 2025, which resulted in a higher allocation of directors' remuneration.

- The Company allocates the remuneration to directors in accordance with the Articles of Incorporation. Where the Company has an income before tax after the account settlement, it shall allocate no more than 3% thereof as the remuneration to directors. However, profits must first be used to offset cumulative losses, if any. The remainder, if any, shall be allocated as the remuneration to employees and directors on a pro rata basis as referred to in the preceding paragraph. The remuneration shall be reported to the Remuneration Committee and the board of directors for review and then to the shareholders' meeting for approval.
- The appointment, termination and remuneration of the Company's presidents and vice presidents would be adjusted based on their business performance and reported to the Remuneration Committee for review and approval, and then to the board of directors for approval and implementation. The Company's policies of remuneration vary based on earnings and have nothing to do with future risk.

III. Status of corporate governance operations

(I) Status of the Board of Directors' operations:

The Board of Directors convened 10 meetings (A) in 2025; directors' attendance is as follows:

Job title	Name	Actual attendance (B)	Attendance by proxy	Actual attendance rate (%) (B/A)	Remarks
Chairman	Representative of MPI Investment Co., Ltd.: Green, Chang-Lin	9	1	90%	
Director	Representative of MPI Investment Co., Ltd.: Steve Chen	10	0	100%	
Director	Representative of MPI Investment Co., Ltd.: Scott Kuo	9	1	90%	
Director	Li, Tu-Cheng	7	2	70%	
Director	Liu, Fang-Sheng	9	1	90%	
Director	Tsai, Chang-Shou	10	0	100%	
Independent director	Kao, Chin-Cheng	10	0	100%	
Independent director	Hsu, Mei-Fang	10	0	100%	
Independent director	Liao, Da-Ying	9	1	90%	

Attendance of independent directors at each Board meeting in 2025

◎: In person; ☆: By proxy; *: Absent

	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th
Kao, Chin-Cheng	◎	◎	◎	◎	◎	◎	◎	◎	◎	◎
Hsu, Mei-Fang	◎	◎	◎	◎	◎	◎	◎	◎	◎	◎
Liao, Da-Ying	◎	◎	☆	◎	◎	◎	◎	◎	◎	◎

Other notes:

- I. Where any of the following circumstances occurs in the operation of the Board of Directors, the date of the Board meeting, session, content of the proposals, opinions of all independent directors, and the Company's handling of such opinions shall be specified:
 - (I) Conditions described in Article 14-3 of the Securities and Exchange Act: Refer to the important resolutions of the Board of Directors' meetings on Pages 47~48.
 - (II) Any other documented objections or qualified opinions raised by independent director against board resolution in relation to matters other than those described above: Refer to the important resolutions of the Board of Directors' meetings on Pages 47~48.
- II. Implementation of directors' recusal from motions involving conflicts of interest, including disclosure of the directors' names, the content of the motions, the reasons for recusal, and their participation in voting: Not applicable.
- III. Status of the implementation of self-evaluation of the Board of Directors, Board members, the Audit Committee, and the Remuneration Committee:

Evaluation	Evaluation Period	Scope of	Method of	Evaluation content
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Cycle		Evaluation	Evaluation	
Once per year	January 1, 2025 – December 31, 2025	Board of Directors	Board's Internal Self-Evaluation	<ol style="list-style-type: none"> 1. Degree of participation in the Company's operations. 2. Enhancement of the Board's decision-making quality. 3. Composition and structure of the Board of Directors. 4. Election and continuing education of directors. 5. Internal control.
Once per year	January 1, 2025 – December 31, 2025	Board members	Board members' internal self-evaluation	<ol style="list-style-type: none"> 1. Understanding of the Company's goals and mission. 2. Understanding of directors' duties. 3. Degree of participation in the Company's operations. 4. Internal relationship management and communication. 5. Professional competence and continuing education of directors. 6. Internal control.
Once per year	January 1, 2025 – December 31, 2025	Audit Committee	Audit Committee's internal self-evaluation	<ol style="list-style-type: none"> 1. Degree of participation in the Company's operations. 2. Understanding of the duties of the Audit Committee. 3. Enhancement of the Audit Committee's decision-making quality. 4. Composition of and election of members to the Audit Committee. 5. Internal control.
Once per year	January 1, 2025 – December 31, 2025	Remuneration Committee	Remuneration Committee's internal self-evaluation	<ol style="list-style-type: none"> 1. Degree of participation in the Company's operations. 2. Understanding of the duties of the Remuneration Committee. 3. Enhancement of the Remuneration Committee's decision-making quality. 4. Composition of and election of members to the Remuneration Committee.

IV. Objectives for enhancing the functions of the Board of Directors in the current and most recent years (e.g., establishment of the Audit Committee, enhancement of information transparency, etc.) and the status of implementation and evaluation:

- (I) The Company defined its "Parliamentary Rules for Directors' Meeting" in accordance with the Regulations Governing Procedure for Board of Directors Meetings of Public Companies, and would also enter the status of directors' attendance into the Market Observation Post System (MOPS) and disclose the important resolutions made by the directors' meeting on the Company's website.
- (II) The Company established the Remuneration Committee on December 30, 2011; thereafter, it evaluates the Company's remuneration policies and systems for directors and managers in a professional and objective manner, and submits recommendations to the Board of Directors as a reference for decision-making.

(III) The Company established the Audit Committee on June 15, 2020. The Audit Committee consists of three independent directors and convenes at least once per quarter, and is responsible for the fair presentation of the Company's financial statements, the independence of the external auditors, the effective implementation of internal control, compliance with applicable laws and regulations, and the assessment and control of the Company's risks.

(II) Operation of the Audit Committee:

The Company's Audit Committee consists of 3 independent directors. The Committee aims to help the Board of Directors perform the supervision on quality and ethics of the Company's execution of the accounting, auditing, financial and reporting procedures, and financial controls.

The Audit Committee is responsible for reviewing the matters including:

1. Financial statements.
2. Audit and accounting policies and procedures.
3. Internal control system-related policies and procedures.
4. Significant asset or derivative transactions.
5. Major loaning of funds with endorsements or guarantees
6. Offering or issuance of securities.
7. Derivative financial products and cash investments.
8. Legal compliance
9. Whether managers and directors engage in transactions with related parties, and potential conflict of interest.
10. Complaint report
11. Anti-corruption plan and corruption investigation report.
12. Information security.
13. The Company's risk management.
14. Qualification & experience, independence and performance evaluation of external auditors.
15. Appointment or dismissal of, or remuneration to, the external auditors.
16. Appointment/dismissal of finance/accounting officers or internal audit officer.
17. Performance of the Audit Committee's duties.
18. Audit Committee's self-performance evaluation questionnaire.

Review on financial reports

The Board of Directors has prepared the Company's 2025 Business Report, financial statements, and earnings distribution proposal, among which the financial statements have been audited by Nexia Sun Rise CPAs & Co., with an audit report issued. Said operation review, financial statements and motions for distribution of earnings or covering of loss have been reviewed by the Audit Committee and found to have no inconsistencies.

Evaluation on effectiveness of the internal control system

The Audit Committee evaluated the effectiveness of policies and procedures about the Company's internal control system (including finance, operation, risk management, information security, contract award and compliance control policies), and also reviewed the Company's Audit Dept. and external auditors, in addition to the management's periodic reports, including risk management and compliance reports. By reference to the Internal Control-Integrated Framework released by The Committee of Sponsoring Organizations of the Treadway Commission (COSO) in 2013, the Audit Committee believed that the Company's risk management and internal control system should be held effective. The Company has also adopted necessary control mechanism to supervise and correct any misconduct.

The Audit Committee convened 10 meetings (A) in 2025; the attendance of independent directors is as follows:

Job title	Name	Actual attendance (B)	Attendance by proxy	Actual attendance rate (%) (B/A)(Note)	Remarks
Independent director (Convenor)	Hsu, Mei-Fang	10	0	100%	
Independent director	Kao, Chin-Chen g	10	0	100%	
Independent director	Liao, Da-Ying	9	1	90%	

Other notes:

I. Where any of the following circumstances occur in the operation of the Audit Committee, the Company shall specify the meeting date, session, agenda content, details of any objections, reservations, or material recommendations raised by independent directors, the resolutions of the Audit Committee, and the Company's actions in response to the Audit Committee's opinions.

(I) Matters set forth in Article 14-5 of the Securities and Exchange Act

Date of resolution made by the Board of Directors	Date of Audit Committee meeting	Content of the motions and subsequent actions taken	Resolution of Audit Committee meeting	The Company's response to the Audit Committee's opinions
10th term 11th meeting 2025/01/14	2nd term 11th meeting 2025/01/14	No discussion matter.	N/A	N/A
10th term 12th meeting 2025/03/12	2nd term 12th meeting 2025/03/12	1. 2024 Business Report and Financial Statements.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		2. Proposal for amendments to the Company's "Articles of Incorporation."	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		3. Proposal for amendments to the Company's "Corporate Governance Best Practice Principles."	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		4. Discussion of the 2024 Internal Control System Statement.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		5. Proposal for change of the certifying CPAs for the Company's financial statements.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		6. Assessment of the independence and suitability of the certifying CPAs for 2025.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		7. Proposal for the Company's continued disposal of the Korean subsidiary.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		8. Proposal for additional works for the Company's self-owned land commissioned	Approved by all of the Audit Committee members	Unanimously approved by all directors present

		construction Phase II project.		
10th term 13th meeting 2025/03/17	2nd term 13th meeting 2025/03/17	1. The Company proposes to acquire land and factory buildings in Hukou Industrial Zone.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
10th term 14th meeting 2025/04/22	2nd term 14th meeting 2025/04/22	1. Proposal for repurchasing the Company's shares to safeguard shareholders' rights and interests.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
10th term 15th meeting 2025/05/09	2nd term 15th meeting 2025/05/09	1. Proposal for the Company's 2025 first quarter financial report.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
10th term 16th meeting 2025/06/27	2nd term 16th meeting 2025/06/27	1. The Company proposes to acquire 100% of the equity interest in ATV.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
10th term 17th meeting 2025/08/13	2nd term 17th meeting 2025/08/13	1. Amendment to the Company's "Procedures for Preparation and Verification of Sustainability Reports."	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		2. Proposal for Establishing the Company's "Procedures for Repurchase of Treasury Shares."	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		3. Proposal for the Company's 2025 second quarter financial report.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		4. Subject: Proposed amendments to the issuance and conversion terms of the Company's fifth domestic unsecured convertible corporate bonds.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		5. Cancellation of the Company's treasury shares and setting of the capital reduction record date.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		6. The Company proposes to undertake a self-owned land construction project for its second Hukou plant.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		7. Discussion on the Company's lending of funds to its Korean subsidiary, Megtas.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
10th term 18th meeting 2025/10/08	2nd term 18th meeting 2025/10/8	1. Resolution on setting the record date for issuance of new shares upon conversion into common stock of the Company's fifth domestic unsecured convertible corporate bonds for conversion applications in the third	Approved by all of the Audit Committee members	Unanimously approved by all directors present

		quarter of 2025.		
		2. Proposal for the Company's acquisition of equity interest in ATV.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		3. Proposal for amendments to the Company's "Payroll Cycle."	Approved by all of the Audit Committee members	Unanimously approved by all directors present
10th term 19th meeting 2025/11/10	2nd term 19th meeting 2025/11/10	1. Proposal for the Company's 2025 third quarter financial report.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		2. Discussion of the Company's 2026 Internal Audit Plan.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
		3. Proposal for the Company's acquisition of land and factory buildings in Zhubei.	Approved by all of the Audit Committee members	Unanimously approved by all directors present
10th term 20th meeting 2025/11/17	2nd term 20th meeting 2025/11/17	1. The Company proposes to acquire 100% of the equity interest in Focus.	Approved by all of the Audit Committee members	Unanimously approved by all directors present

(II) Other than the matters described above, the resolutions that were not approved by the Audit Committee but approved by more than two-thirds of all directors: None.

II. Implementation of independent directors' recusal from motions involving conflicts of interest, including disclosure of the names of the independent directors, the content of the motions, the reasons for recusal, and their participation in voting: None.

III. Communication between independent directors and the internal audit officer and independent auditors (including major matters communicated regarding the Company's financial and business conditions, the methods of communication, and the results thereof):

- (I) The Company convenes Audit Committee meetings on a regular basis and, when necessary, invites the independent auditors, finance officer, accounting officer, internal audit officer, and relevant supervisors to attend.
- (II) The internal audit officer, in accordance with the annual audit plan, periodically submits audit summary reports to the Audit Committee, which also periodically evaluates the Company's internal control system, internal auditors, and their work.
- (III) The Audit Committee periodically communicates each year with the Company's independent auditors regarding the results of the review or audit of quarterly financial statements and other matters required by applicable laws and regulations.

Note 1: Where an independent director resigns before the end of the fiscal year, the date of resignation shall be specified in the remarks column, and the actual attendance rate (%) shall be calculated based on the number of Audit Committee meetings held and the number of meetings actually attended during the term of office.

Note 2: If there has been a re-election of independent directors before the end of the fiscal year, information on both the outgoing and incoming independent directors shall be disclosed, and the status of each independent director as outgoing, newly appointed, or reappointed, as well as the date of re-election, shall be specified in the remarks column. His/her actual attendance rate (%) to the committee meeting shall be calculated on the basis of the number of meetings called by the Audit Committee and actual number of meetings he/she attended, during his/her term of office.

(III) Status of corporate governance and any deviations from the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies and the reasons therefor:

Items under evaluation	Status			Any nonconformity to the Corporate Governance Best Practice Principles for TSEC/GTSM Listed Companies, and reasons thereof:
	Yes	No	Summary	
I. Whether the Company has established and disclosed its Corporate Governance Best Practice Principles in accordance with the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies?	✓		The Company has established its rules of corporate governance in accordance with the "Corporate Governance Best-Practice Principles for TWSE/GTSM Listed Companies," and disclosed the same on the Company's website and MOPS.	N/A
II. Equity structure and shareholders' equity				
(I) Whether the Company has established internal operating procedures to handle shareholder suggestions, inquiries, disputes, and litigation matters, and implemented such procedures	✓		The Company has defined its parliamentary rules for shareholders' meeting, and also established the spokesman and deputy spokesman systems as required. The Company appointed dedicated personnel to deal with the investors relation and issues related to shareholders. The contact No. and email address may be viewed in the investor section on the Company's website.	N/A
(II) Whether the Company has identified the major shareholders who ultimately control the Company and the ultimate controllers of such major shareholders?	✓		The Company appointed a shares registrar, and would update the roster of shareholders periodically to control the name list of parties who control the Company's equity ultimately.	N/A
(III) Whether the Company has established and implemented risk control and firewall mechanisms between the Company and its affiliates?	✓		The Company has defined such control system as "Regulations Governing Supervision of Subsidiaries" and "Regulations Governing Transactions Between Specific Company Group and Related Party."	N/A

Items under evaluation	Status			Any nonconformity to the Corporate Governance Best Practice Principles for TSEC/GTSM Listed Companies, and reasons thereof:															
	Yes	No	Summary																
(IV) Whether the Company has established internal policies prohibiting insiders from trading securities using undisclosed information?	✓		The Company has established the “Procedures for Prevention of Insider Trading,” prohibiting insiders from trading securities using undisclosed market information. In 2025, the Company convened 10 board meetings and notified directors and managers of the meeting dates and provided reminders regarding the quarterly financial reports, and reminded directors not to trade the Company’s shares during the closed periods of 30 days prior to the announcement of the annual financial report and 15 days prior to the announcement of each quarterly financial report, so as to prevent directors and insiders from inadvertently violating such regulations.	N/A															
III. Organization and duties of the Board of Directors																			
(I) Has the Board of Directors established a diversity policy, set specific management objectives, and implemented them accordingly?	✓		For details on the Board’s implementation of the diversity policy, specific management objectives, and implementation status, please refer to pages 8 to 9 of this annual report	N/A															
(II) In addition to establishing the Remuneration Committee and the Audit Committee in accordance with the law, whether the Company has voluntarily established other functional committees	✓		The Company has not yet established any other functional committees.	N/A															
(III) Whether the Company has established policies and assessment methods for evaluating the performance of the Board of Directors, conducts such evaluations regularly on an annual basis, reports the results of the performance evaluation to the Board of Directors, and uses such results as a reference for the remuneration and re-nomination of individual directors.	✓		<p>The Company’s Board of Directors resolved on January 14, 2020 to adopt the “Regulations for Self-Evaluation of the Board of Directors,” with member self-evaluation as the evaluation method. The self-evaluations of the performance for the Board of Directors, Board members, the Audit Committee, and the Remuneration Committee were reported to the Board of Directors on March 11, 2026.</p> <table border="1"> <thead> <tr> <th>Scope of Evaluation</th> <th>Performance assessment of the Board of Directors</th> <th>Performance assessment of Board members</th> <th>Performance assessment of the Audit Committee</th> <th>Performance assessment of the Remuneration Committee</th> </tr> </thead> <tbody> <tr> <td>Self-assessment indicators</td> <td>23 indicators</td> <td>16 indicators</td> <td>16 indicators</td> <td>12 indicators</td> </tr> <tr> <td>Score</td> <td>4.98 points</td> <td>4.98 points</td> <td>4.98 points</td> <td>4.89 points</td> </tr> </tbody> </table> <p>Note: self-assessment indicator and score: 1 very dissatisfied; 2 dissatisfied; 3 neutral; 4 satisfied; 5 very satisfied.</p>	Scope of Evaluation	Performance assessment of the Board of Directors	Performance assessment of Board members	Performance assessment of the Audit Committee	Performance assessment of the Remuneration Committee	Self-assessment indicators	23 indicators	16 indicators	16 indicators	12 indicators	Score	4.98 points	4.98 points	4.98 points	4.89 points	N/A
Scope of Evaluation	Performance assessment of the Board of Directors	Performance assessment of Board members	Performance assessment of the Audit Committee	Performance assessment of the Remuneration Committee															
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Items under evaluation	Status			Any nonconformity to the Corporate Governance Best Practice Principles for TSEC/GTSM Listed Companies, and reasons thereof:																				
	Yes	No	Summary																					
(IV) Does the Company regularly evaluate the independence of the certifying CPA?	✓		<p>The Company's Audit Committee evaluates the external auditors' independence and competency on an annual basis and requires the external auditors to provide the "Declaration of Independence", and the evaluation result is subsequently reported to the Board of Directors. The most recent evaluation was approved by the Audit Committee on March 11, 2026 and subsequently submitted to and approved by the Board of Directors on March 11, 2026. The Company's criteria used in assessing the independence of the external auditors are as follows:</p> <table border="1"> <thead> <tr> <th>Items under evaluation</th> <th>Score</th> </tr> </thead> <tbody> <tr> <td>There is not a relationship of investment or sharing of financial interest between the external auditor and the Company.</td> <td>Yes</td> </tr> <tr> <td>The external auditor has not lent or borrowed funds to or from the Company.</td> <td>Yes</td> </tr> <tr> <td>The accounting firm has not issued an assurance report on the effectiveness of the operation on the Company's financial systems which were designed or implemented assist by the firm before.</td> <td>Yes</td> </tr> <tr> <td>The external auditor is not, or has not been in a position to exert significant influence over the Company within the last two years.</td> <td>Yes</td> </tr> <tr> <td>The non-assurance service which performed by the firm for the Company would not affect directly a material item of the assurance engagement. Important items that directly affect the audit case.</td> <td>Yes</td> </tr> <tr> <td>The external auditor or members of the engagement team do not hold any shares or other securities issued by the Company.</td> <td>Yes</td> </tr> <tr> <td>The external auditor and members of the engagement team do not have a close or immediate family member who is a director or manager of the Company who is in a position to exert significant influence.</td> <td>Yes</td> </tr> <tr> <td>The external auditor is not currently employed by the Company to perform routine work for which he or she has a fixed salary, or currently serves as a director thereof.</td> <td>Yes</td> </tr> <tr> <td>The external auditor has not performed assurance service for the Company for seven consecutive years.</td> <td>Yes</td> </tr> </tbody> </table>	Items under evaluation	Score	There is not a relationship of investment or sharing of financial interest between the external auditor and the Company.	Yes	The external auditor has not lent or borrowed funds to or from the Company.	Yes	The accounting firm has not issued an assurance report on the effectiveness of the operation on the Company's financial systems which were designed or implemented assist by the firm before.	Yes	The external auditor is not, or has not been in a position to exert significant influence over the Company within the last two years.	Yes	The non-assurance service which performed by the firm for the Company would not affect directly a material item of the assurance engagement. Important items that directly affect the audit case.	Yes	The external auditor or members of the engagement team do not hold any shares or other securities issued by the Company.	Yes	The external auditor and members of the engagement team do not have a close or immediate family member who is a director or manager of the Company who is in a position to exert significant influence.	Yes	The external auditor is not currently employed by the Company to perform routine work for which he or she has a fixed salary, or currently serves as a director thereof.	Yes	The external auditor has not performed assurance service for the Company for seven consecutive years.	Yes	N/A
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Items under evaluation	Status			Any nonconformity to the Corporate Governance Best Practice Principles for TSEC/GTSM Listed Companies, and reasons thereof:
	Yes	No	Summary	
<p>IV. Whether a TWSE/TPEX listed company has assigned a sufficient number of qualified corporate governance personnel and designated a chief corporate governance officer responsible for corporate governance-related matters (including but not limited to providing directors and supervisors with the information necessary to perform their duties, assisting directors and supervisors in complying with applicable laws and regulations, handling matters related to meetings of the Board of Directors and shareholders' meetings in accordance with the law, and preparing minutes of board meetings and shareholders' meetings)?</p>	✓		<p>The Company's Corporate Governance Officer is responsible for corporate governance-related affairs and was established upon approval by the Board of Directors on March 10, 2023; the aforementioned corporate governance-related affairs shall include at least the following items:</p> <ol style="list-style-type: none"> (1) Handling matters related to Board of Directors and shareholders' meetings in accordance with applicable laws (2) Preparation of minutes of Board of Directors meetings and shareholders' meetings (3) Assistance with directors' onboarding and continuing education (4) Provision of information required for directors to perform their duties (5) Assisting directors in complying with laws and regulations (6) Report to the Board of Directors the results of the review of whether the qualifications of independent directors comply with applicable laws and regulations at the time of nomination and election and during their term of office (7) Handling matters related to changes in directors (8) Other matters as stipulated in the Articles of Incorporation or contracts <p>Implementation of the Company's corporate governance operations in 2025:</p> <ol style="list-style-type: none"> (1) A total of 10 Board meetings, 10 Audit Committee meetings, and 3 Remuneration Committee meetings were convened in 2025. (2) One annual general meeting was held in 2025. (3) 6 hours of continuing education courses were arranged for directors in 2025. (4) Self-assessment of the Board of Directors and functional committees was conducted, and the results of the performance evaluation were reported to the Board of Directors on March 11, 2026. 	N/A

Items under evaluation	Status			Any nonconformity to the Corporate Governance Best Practice Principles for TSEC/GTSM Listed Companies, and reasons thereof:
	Yes	No	Summary	
V. Whether the Company has established communication channels with stakeholders (including but not limited to shareholders, employees, customers, and suppliers), and has set up a stakeholder section on its website to appropriately respond to major corporate social responsibility issues of concern to stakeholders?	✓		The Company has set up the stakeholder section on the Company's website.	N/A
VI. Has the Company appointed a professional shareholder services agent to handle shareholders' meeting affairs?	✓		The Company has commissioned the professional stock service agent, Share Registration Agency Service Department, Hua Nan Securities, to handle the shareholders' affairs.	N/A
VII. Information disclosure				
(I) Has the Company established a website to disclose financial and business information and corporate governance information?	✓		The Company's stock code is 6223. The status of the Company's finance and corporate governance may be accessed at the MOPS, and on the website established by the Company at http://www.mpi.com.tw .	N/A
(II) Whether the Company has adopted other means of information disclosure (such as establishing an English website, designating dedicated personnel responsible for the collection and disclosure of company information, implementing the spokesperson system, and posting the proceedings of investor conferences on the Company's website)?	✓		The website established by the Company provides the English version. The Company has also delegated the spokesman and deputy spokesman to collect and disclose the Company's information, to fulfill the spokesman system.	N/A
(III) Whether the Company announces and files the annual financial report within two months after the end of each fiscal year, and announces and files the financial reports for the first, second, and third quarters and the monthly operating results prior to the prescribed deadlines?	✓		The Company announced and reported the annual financial report and the financial report for Q1, Q2, and Q3 and monthly operation overview before the prescribed time limit.	N/A

Items under evaluation	Status			Any nonconformity to the Corporate Governance Best Practice Principles for TSEC/GTSM Listed Companies, and reasons thereof:
	Yes	No	Summary	
VIII. Whether the Company has any other important information that would facilitate an understanding of the operation of corporate governance (including but not limited to the status of employee rights and interests, employee care, investor relations, supplier relations, the rights of stakeholders, the continuing education of directors and supervisors, the implementation of risk management policies and risk measurement standards, the implementation of customer policies, and the status of liability insurance purchased by the Company for directors and supervisors)?	✓		<p>(1) The Company formulates its work rules in accordance with applicable laws and regulations, expressly incorporating provisions for the protection of human rights and employee rights and interests, and maintains good cooperative relationships with its suppliers and customers.</p> <p>(2) The Company has established the Corporate Governance Best Practice Principles and implemented the relevant operations accordingly.</p> <p>(3) All directors of the Company perform their duties with loyalty and exercise their powers with the due care of a good administrator.</p> <p>(4) The Company has purchased directors' liability insurance in accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies"; for relevant information, please refer to the Market Observation Post System.</p> <p>(5) To strengthen corporate governance, the Company's Board of Directors convenes meetings at least once per quarter.</p> <p>(6) The status of directors' continuing education has been disclosed on the Market Observation Post System (http://newmops.tse.com.tw)</p>	N/A
IX. In response to the corporate governance evaluation results released by the Corporate Governance Center of the Taiwan Stock Exchange Corporation for the most recent year, please describe the improvements that have been made and the priority items and measures for areas not yet improved: The Company will continue to demonstrate its capabilities in sustainable operations across all aspects and will uphold corporate social responsibility through ethical management, assuming long-term sustainable responsibilities toward stakeholders and society.				

(IV) Where the Company has established a Remuneration Committee or a Nomination Committee, the composition and operation thereof shall be disclosed.

1. Information about remuneration committee members

April 30, 2026

ID (Note 1)	Name	Qualification	Professional qualifications and experience (Note 2)	Independence status (Note 3)	Number of public companies where the person holds the title as Remuneration Committee member
Independent director (Convenor)	Kao, Chin-Cheng		Please refer to pages 4–5 of this annual report for relevant information under “Information on Directors (1)”.	<ul style="list-style-type: none"> (1) Not an employee of the Company or its affiliates (2) Not a director or supervisor of the Company or its affiliates (3) Not a natural person, spouse, underage children, or under the title of a third party represented 1% holds more than 1% of the outstanding shares issued by the Company or among the top 10 natural person shareholders. (4) Not a spouse, relative within 2nd degree of kinship, or lineal relative by blood within 3rd degree of kinship or closer to the managers described in Item (1) or persons described in the Item (2) and Item (3). 	1
Independent director	Hsu, Mei-Fang		Please refer to pages 4–5 of this annual report for relevant information under “Information on Directors (1)”.	<ul style="list-style-type: none"> (5) Not a director, supervisor, or employee of any institutional shareholder that directly holds 5% or more of the total issued shares of the Company, is among the top five shareholders by shareholding, or has appointed a representative to serve as a director or supervisor of the Company in accordance with Paragraph 1 or Paragraph 2 of Article 27 of the Company Act. 	N/A
Others	Su, Hsien-Teng		<p>Graduated from National Cheng Kung University with Doctor of Philosophy in Law</p> <p>More than 5 years of work experience in commerce and law and experience necessary for company operation.</p> <p>More than 5 years of working experience as an attorney who has passed a national examination and been awarded a certificate in a profession.</p> <p>He currently serves as the managing attorney of Hui Lin Law Office, possesses legal expertise and is well-versed in relevant laws and regulations, provides legal opinions to the Board of Directors and on corporate governance, and advises on the legality of the Company’s business decisions to mitigate the</p>	<ul style="list-style-type: none"> (6) Not a director, supervisor, or employee of another company in which more than half of the board seats or voting shares are controlled by the same person who controls those of the Company (7) A person who is not the same person as, nor the spouse of, the Company’s Chairman, President, or a person in an equivalent position, serving as a director (or equivalent), supervisor, or employee of another company or institution. (8) Not a director, supervisor, manager, or shareholder holding more than 5% of the shares of any specific company or institution that has 	N/A

		risk of violations of laws and regulations.	financial or business dealings with the Company. (9) Not a professional individual who provides auditing services to the Company or its related enterprises, or who in the past two years has received compensation for providing commercial, legal, financial, accounting, or related services to the Company or its related enterprises, nor the proprietor, partner, director, supervisor, or manager of a sole proprietorship, partnership, company, or institution providing such services, or their spouse. (10) Not having a spousal relationship or a relationship within the second degree of kinship with any other director	
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2. Duties of the Remuneration Committee

The Committee is responsible for establishing the remuneration system that can reflect the employees' performance in an independent aspect. The Committee shall exercise its function the Board of Directors gives it to regularly propose the remuneration system or suggestion to the Board of Directors for discussion and resolution.

3. Information on the operation of the Remuneration Committee

(1) The Company's Remuneration Committee consists of 3 members.

(2) The term of office of the current committee is from June 15, 2023 to June 14, 2026, and a total of three meetings were convened in 2025 (A).

The qualifications and attendance record of the Committee members is summarized as follows:

Job title	Name	Actual attendance (B)	Attendance by proxy	Actual attend rate (%) (B/A)	Remarks
Independent director (Convenor)	Kao, Chin-Cheng	3	0	100%	
Independent director	Hsu, Mei-Fang	3	0	100%	
Other members	Su, Hsien-Teng	3	0	100%	

Date of resolution made by the Board of Directors	Date of resolution made by the Remuneration Committee	Content of the motions and subsequent actions taken	Result	The Company's handling of the Remuneration Committee members' opinion
10th term 11th meeting 2025/01/14	6th term 6th meeting 2025/01/14	Approval of the remuneration items for managers for 2025	Approved by all of the Committee members	Proposed to the Board meeting and unanimously approved by the present directors
10th term 12th meeting 2025/03/12	6th term 7th 2025/03/12	Approval of the distribution of remuneration to directors and employees for 2024	Approved by all of the Committee members	Proposed to the Board meeting and unanimously approved by the present directors
10th term 17th meeting 2025/08/13	6th term 8th 2025/08/13	Discussion on the distribution of employee remuneration to managers for 2024	Approved by all of the Committee members	Proposed to the Board meeting and unanimously approved by the present directors

Other notes:

- I. If the Board of Directors does not adopt, or amends, the Remuneration Committee's suggestions, please specify the meeting date, term, contents of motion, resolution of the board of directors, and the Company's handling of the Remuneration Committee's opinions (If the remuneration ratified by the board of directors is superior than that suggested by the Remuneration Committee, please specify the deviation and reasons thereof): None
- II. For resolution(s) made by the Remuneration Committee with the Committee members voicing opposing or qualified opinions on the record or in writing, please state the meeting date, term, contents of motion, opinions of all members and the Company's handling of the said opinions: None.

Notes: (1) Where a member of the Remuneration Committee leaves office before the end of the year, the date of departure shall be specified in the remarks column, and the actual attendance rate (%) shall be calculated based on the number of Remuneration Committee meetings held and the number of meetings actually attended during the member's term of office.

- (2) If there has been a re-election of the Remuneration Committee before the end of the fiscal year, information on both the outgoing and incoming members shall be disclosed, and the status of each member as outgoing, newly appointed, or reappointed, as well as the date of re-election, shall be specified in the remarks column. His/her actual attendance rate (%) to the committee meeting shall be calculated on the basis of the number of meetings called and actual number of meetings he/she attended, during his/her term of office.

- (3) Scope of duties of the Remuneration Committee:

The Remuneration Committee shall implement the following functionality faithfully and submit the proposed motions to the Board of Directors for discussion to fulfill the duty of care as a good administrator:

- ① Review the Company's compensation policies periodically and propose suggestions about amendments thereto.
- ② Formulate and periodically review the policies, systems, standards, and structure for performance evaluation and remuneration of the Company's directors and managers.
- ③ Regularly evaluate the salary and remuneration of the Company's directors and managers.

4. Other important information that helps to understand the Company's corporate governance operations

- (1) The Company formulates its work rules in accordance with applicable laws and regulations, expressly incorporating provisions for the protection of human rights and employee rights and interests, and maintains good cooperative relationships with its suppliers and customers.
- (2) The Company has established the Corporate Governance Best Practice Principles and implemented the relevant operations accordingly.
- (3) All directors of the Company perform their duties with loyalty and exercise their powers with the due care of a good administrator.
- (4) The Company has purchased directors' liability insurance in accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies"; for relevant information, please refer to the Market Observation Post System.
- (5) To strengthen corporate governance, the Company's Board of Directors convenes meetings at least once per quarter.
- (6) The status of directors' continuing education has been disclosed on the Market Observation Post System (<http://newmops.tse.com.tw>)

(V) Implementation status of sustainable development and any deviations from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the reasons therefor

Item	Status			Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and its reasons
	Yes	No	Summary	
I. Whether the Company has established a governance structure for promoting sustainable development, set up a dedicated (or concurrent) unit for promoting sustainable development, authorized senior management by the Board of Directors to handle such matters, and the status of supervision by the Board of Directors?	✓		<p>1. Sustainability governance framework and senior management involvement MPI Corporation actively responds to the “Sustainable Development Action Plan for TWSE/TPEX-Listed Companies” by establishing the “Corporate Sustainability Development Policy” and setting up an ESG task force as a dedicated unit; in 2022, it established the ESG Sustainability Committee, chaired by a Director who concurrently serves as President, and in collaboration with senior executives of each business group, implements a medium- to long-term sustainability development blueprint based on core operational capabilities to ensure a high degree of alignment between ESG strategies and the Company’s development values.</p> <p>2. Cross-department communication and major issue management The ESG Sustainability Committee serves as a cross-departmental integration platform for the Group and has established functional task forces. Through quarterly meetings, stakeholder concerns are systematically identified, and specific response strategies and KPIs are formulated to ensure that sustainability actions are embedded in daily operational processes.</p> <p>3. Board supervision and annual implementation effectiveness In 2025, the ESG Sustainability Committee maintained its practice of holding quarterly meetings, with a focus on “responding to regulatory compliance trends,” “risk management tracking,” and “review of material topics.” Relevant implementation results are regularly reported to the Board of Directors, and the ESG Sustainability Committee Chairperson is authorized to handle such matters; on August 13, 2025 and March 11, 2026, reports on the “2025 Sustainability Development Implementation Status” and the “Stakeholder Communication Status Report” were respectively presented to the Board of Directors, and execution was approved and authorized by the Board.</p>	N/A

Item	Status			Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and its reasons
	Yes	No	Summary	
II. Whether the Company conducts risk assessments on environmental, social, and corporate governance issues related to its operations in accordance with the principle of materiality, and formulates corresponding risk management policies or strategies?	✓		<ol style="list-style-type: none"> 1. Scope and boundaries of disclosure This disclosure covers the Company's sustainable development performance for 2025 (January 1 to December 31) The boundary of the risk assessment is primarily based on the plant sites where MPI Corporation is located. 2. Materiality analysis process and risk identification In accordance with the materiality analysis principles of the GRI Standards, the Company collects communication results from internal and external stakeholders, including conducting a questionnaire survey for mid- to senior-level internal management for the first time, and carries out a comprehensive evaluation through stakeholder analysis under ISO international standards, industry trend analysis, and assessment of the Company's operating conditions. In 2025, particular emphasis was placed on strengthening supply chain resilience and climate change analysis, thereby identifying ESG issues with material impact and establishing a risk matrix. 3. Risk management policies and governance integration For the material topics identified, the Company has established comprehensive identification, measurement, monitoring, and control processes, and has incorporated ESG risks into the Company's overall risk management system (overseen by the Board of Directors and the Internal Audit Office). Through specific action plans (such as expanding the scope of Scope 3 carbon inventory), potential transition risks are effectively reduced and transformed into long-term operational competitive advantages. 	N/A
III. Environmental issues				
(I) Has the Company established an appropriate environmental management system based on its industry characteristics?	✓		<ol style="list-style-type: none"> 1. The Company keeps improving its legal compliance and internal control system while handling the environment management-related affairs pursuant to the environmental protection and labor safety laws and regulations. 2. Certified under the environmental management system (ISO 14001), with a validity period from September 20, 2025 to September 19, 2028. We review the impact of the process on the environment and continue to make improvement. 	N/A

Item	Status			Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and its reasons
	Yes	No	Summary	
(II) Whether the Company endeavors to improve energy use efficiency and to use renewable materials with lower environmental impact?	✓		<ol style="list-style-type: none"> 1. Compliance with domestic environmental protection standards and relevant environmental protection standards of the trading country, including RoHS and halogen-free standards. We also continue to recycle and reuse various materials, and use low-pollution materials and recycled materials for processed raw materials and packaging materials to reduce the impact of environmental load. 2. Actively promote various energy reduction measures, select equipment with high energy efficiency and energy-saving design to reduce corporate and product energy consumption, and expand the use of renewable energy to optimize energy use efficiency; in 2025, introduce an EMS energy management system at the Zhubei plant, which is expected to commence operation in 2026 to carry out limited energy monitoring and promote reduction measures, and through the introduction of the ISO 50001 energy management system and periodic evaluation, enhance energy use efficiency; in the most recent year (2025), the total electricity savings have reached 69.44 kWh. 	N/A
(III) Whether the Company assesses the potential risks and opportunities posed by climate change to the enterprise at present and in the future, and adopts responsive measures related to climate issues	✓		The assessment of risks and opportunities related to climate change and the response measures are listed in Attachment 2-2-3 of this annual report.	N/A

Item	Status			Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and its reasons																														
	Yes	No	Summary																															
(IV) Whether the Company has compiled statistics on greenhouse gas emissions, water consumption, and total waste weight for the past two years, and has established policies for greenhouse gas reduction, water conservation, or other waste management?	✓		<p>1. Greenhouse gas inventory results, assurance status, and reduction policies are set out in Table 2-2-3 of this Annual Report.</p> <p>2. Water consumption (coverage: all facilities of the parent company), certified under the ISO 14001 environmental management system</p> <table border="1"> <thead> <tr> <th></th> <th>2024 (m³)</th> <th>2025 (m³)</th> </tr> </thead> <tbody> <tr> <td>All plants in Hsinchu</td> <td>172,910.32</td> <td>193,063.49</td> </tr> <tr> <td>Kaohsiung Plant</td> <td>15,078.23</td> <td>17,320.60</td> </tr> <tr> <td>Total</td> <td>187,988.55</td> <td>210,384.09</td> </tr> <tr> <td>Intensity (Note)</td> <td>18.48</td> <td>18.10</td> </tr> </tbody> </table> <p>Note: Intensity = m³/Parent company's revenue for the year in NTD million</p> <p>3. Waste volume (coverage: entire factory of the parent company), verified by the ISO 14001 environmental management system</p> <table border="1"> <thead> <tr> <th></th> <th>2024 (ton)</th> <th>2025 (ton)</th> </tr> </thead> <tbody> <tr> <td>General industrial waste</td> <td>278.48</td> <td>323.61</td> </tr> <tr> <td>Hazardous industrial waste</td> <td>23.54</td> <td>89.27</td> </tr> <tr> <td>Total</td> <td>302.02</td> <td>412.88</td> </tr> <tr> <td>Intensity (Note)</td> <td>0.03</td> <td>0.02</td> </tr> </tbody> </table> <p>Note: Intensity = Ton / parent company revenue for the year (NT\$ million)</p> <p>4. In compliance with the ISO 14001 and ISO 50001 environmental and energy management systems, the Company continues to implement effective control and measurement planning for industrial waste, water usage, and energy; for details, please refer to https://www.mpi.com.tw/esg/#environment</p>		2024 (m ³)	2025 (m ³)	All plants in Hsinchu	172,910.32	193,063.49	Kaohsiung Plant	15,078.23	17,320.60	Total	187,988.55	210,384.09	Intensity (Note)	18.48	18.10		2024 (ton)	2025 (ton)	General industrial waste	278.48	323.61	Hazardous industrial waste	23.54	89.27	Total	302.02	412.88	Intensity (Note)	0.03	0.02	N/A
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IV. Social issues																																		

Item	Status		Summary	Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and its reasons
	Yes	No		
(I) Does the Company have the relevant management policies and procedures stipulated in accordance with the relevant laws and regulations and international conventions on human rights?	✓		<p>1. Policy formulation and alignment with international standards The Company strictly complies with domestic labor laws and regulations such as the Labor Standards Act, and with reference to international human rights instruments including the United Nations Guiding Principles on Business and Human Rights, ICESCR, CEDAW, and industry standards such as the Responsible Business Alliance (RBA) Code of Conduct, has established the “Human Rights Policy” and related management procedures, incorporating the principles of human rights protection into work rules and various operational guidelines.</p> <p>2. Core values and prohibition of discrimination In accordance with relevant regulations such as the “Human Resources Management Procedures,” the Company explicitly safeguards employees’ labor and human rights, including but not limited to: prohibition of child labor, opposition to forced labor, strict prohibition of workplace discrimination and harassment, implementation of diversity and inclusion and pay equity, and ensuring employees’ lawful rights to freedom of association and collective bargaining.</p> <p>3. Due diligence and remediation mechanisms The Company conducts regular RBA human rights due diligence to identify potential human rights risks involving employees, suppliers, and local communities. For potentially affected parties, smooth and anonymous reporting and grievance channels (including dedicated mailboxes and internal communication platforms) are in place, along with well-established investigation procedures and identity protection mechanisms, to ensure that human rights protection is not limited to formal policies but is implemented in daily supervision.</p>	N/A
(II) Whether the Company has established and implemented reasonable employee welfare measures (including remuneration, leave, and other benefits), and whether operating performance or results are appropriately reflected in employee remuneration?	✓		For the Company's employee benefit measures and implementation thereof, please refer to the annual report (Pages 75~78).	N/A

Item	Status			Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and its reasons																																																														
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(III) Whether the Company provides employees with a safe and healthy working environment and regularly implements employee safety and health education?	✓		<p>1. The Company has obtained ISO 45001 occupational safety and health certification, with a validity period from September 1, 2025 to August 31, 2028.</p> <p>2. The Company organizes the operating environment test, employees' health examination, health symposiums, safety and sanitation education and training, and on-site health inquiry with physician, and also establishes the breastfeeding room, medical room, lounge for employees, and parking lots exclusive for the mother-to-be, in order to provide a working environment where it is safe and comfortable and employees are pleased to work.</p> <p>Employee occupational safety and health education and training in the past two years:</p> <table border="1"> <thead> <tr> <th rowspan="2">Training</th> <th colspan="2">2024</th> <th colspan="2">2025</th> </tr> <tr> <th>Number of class</th> <th>Number of person</th> <th>Number of class</th> <th>Number of person</th> </tr> </thead> <tbody> <tr> <td>Occupational safety and health education and training for new employees</td> <td>64</td> <td>314</td> <td>59</td> <td>359</td> </tr> <tr> <td>Occupational safety and health education and training for incumbent employees</td> <td>2</td> <td>1,674</td> <td>0</td> <td>0</td> </tr> <tr> <td>Education and training for occupational safety and health personnel</td> <td>7</td> <td>7</td> <td>16</td> <td>16</td> </tr> <tr> <td>Education and training for supervisors of hazardous operations</td> <td>17</td> <td>17</td> <td>31</td> <td>31</td> </tr> </tbody> </table> <p>Note: Occupational safety and health education and training for incumbent employees are provided biannually.</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Disability or injury of employees</th> <th>Disability or injury of contractors</th> <th>Severe occupational accidents</th> <th>Occupational accident rate</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>2 incident 2 persons</td> <td>0 incident</td> <td>0 incident</td> <td>0.11%</td> </tr> <tr> <td>2025</td> <td>0 incident 0 persons</td> <td>0 incident</td> <td>0 incident</td> <td>0%</td> </tr> </tbody> </table> <p>Note: Occupational accident rate = number of employees/ total number of employees</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Firefighting drill</th> <th>Emergency preparedness for hazardous materials</th> <th>Number of fire</th> <th>Number of person injured or dead</th> <th>Injury or death rate</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>2 incident</td> <td>0 incident</td> <td>0 incident</td> <td>0 persons</td> <td>0%</td> </tr> <tr> <td>2025</td> <td>2 incident</td> <td>2 incident</td> <td>0 incident</td> <td>0 persons</td> <td>0%</td> </tr> </tbody> </table> <p>Note: Emergency preparedness for hazardous materials is held biannually.</p>	Training	2024		2025		Number of class	Number of person	Number of class	Number of person	Occupational safety and health education and training for new employees	64	314	59	359	Occupational safety and health education and training for incumbent employees	2	1,674	0	0	Education and training for occupational safety and health personnel	7	7	16	16	Education and training for supervisors of hazardous operations	17	17	31	31	Year	Disability or injury of employees	Disability or injury of contractors	Severe occupational accidents	Occupational accident rate	2024	2 incident 2 persons	0 incident	0 incident	0.11%	2025	0 incident 0 persons	0 incident	0 incident	0%	Year	Firefighting drill	Emergency preparedness for hazardous materials	Number of fire	Number of person injured or dead	Injury or death rate	2024	2 incident	0 incident	0 incident	0 persons	0%	2025	2 incident	2 incident	0 incident	0 persons	0%	N/A
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(IV) Has the Company established effective career development training programs for employees?	✓		<p>The Company regularly organizes employee career development education and training programs; please refer to page 76 of this Annual Report for details.</p>	N/A																																																														

Item	Status			Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and its reasons
	Yes	No	Summary	
(V) Whether the Company complies with relevant laws and regulations and international standards regarding customer health and safety, customer privacy, marketing, and labeling for its products and services, and has established policies and complaint procedures to protect consumer or customer rights and interests.	✓		<p>1. Policy formulation and compliance with international standards The Company operates under a B2B business model, does not offer consumer products, and does not need to collect personal data-related information. The Company nonetheless places a high level of importance on customer privacy rights and product safety, and in accordance with ISO 9001 quality management and ISO 27001 information security requirements, has established the “Quality Manual,” “Information Security Policy Manual,” and “Personal Data Protection Management Procedures,” and strictly complies with the Consumer Protection Act, the EU General Data Protection Regulation (GDPR), the Cyber Security Management Act, and relevant international industry standards.</p> <p>2. Customer privacy and information security management To protect customer privacy, the Company has established rigorous information security protection mechanisms and personal data processing procedures to ensure that customer data is used only for authorized business purposes. Regular information privacy protection training is provided to new employees and current employees (participation rate: 100%), and no complaints involving infringement of customer privacy or loss of customer data occurred during the year.</p> <p>3. Comprehensive grievance procedures and communication mechanisms The Company has established a dedicated customer service unit responsible for providing transparent and accessible channels for complaints and suggestions (including a designated section on the official website and a dedicated customer service email). In response to customer feedback, the Company has established a customer complaint mechanism and standardized response timelines and case closure tracking procedures for after-sales services to ensure that customer opinions are promptly addressed and improved, and incorporates the results of customer satisfaction surveys into the annual management review and evaluation.</p>	N/A

Item	Status			Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and its reasons
	Yes	No	Summary	
(VI) Whether the Company has established a supplier management policy requiring suppliers to comply with relevant regulations on environmental protection, occupational safety and health, or labor human rights, and the status of its implementation?	✓		<ol style="list-style-type: none"> 1. Supply chain management processes The Company has established the “Supplier Management Procedures” and the “Supplier Management Operation Guidelines,” explicitly requiring partners (including suppliers and contractors) to comply with international standards (such as the Responsible Business Alliance (RBA) Code of Conduct) and local regulations in areas including environmental protection (such as restricted substances and carbon reduction actions), occupational safety and health (such as prevention of occupational injuries), and labor and human rights (such as prohibition of child labor and pay equity). 2. Evaluation and constraints The Company promotes suppliers to sign the “Responsible Business Alliance Code of Conduct Commitment Letter” and conducts sustainability risk assessments, incorporating ESG performance into the criteria for qualified supplier selection. The commitment letter stipulates that the supplied products and services shall comply with RBA requirements and that suppliers shall cooperate with the Company in conducting on-site audits. 3. Risk assessment and implementation status Each year, the top ten suppliers by procurement amount in each category are subject to sustainability risk assessments, and audits are conducted based on the assessment results. In 2025, a total of 22 key and specific suppliers were subject to document reviews and on-site visits, with evaluation results indicating medium or low risk. For those failing to meet standards, the Company provides specific improvement recommendations and conducts follow-up reviews to ensure alignment between supply chain resilience and sustainable transformation objectives. 	N/A
V. Does the Company prepare sustainability reports and other reports disclosing the Company’s non-financial information with reference to internationally accepted reporting standards or guidelines? Whether said report has been assured or guaranteed by a third party certification unit?	✓		<ol style="list-style-type: none"> 1. The company prepared the "2025 Sustainability Report" in accordance with the general standards, industry standards and major topic standards issued by the Global Sustainability Reporting Institute (GRI), disclosed the major topics and impacts of the economy, environment and people (including their human rights) identified by the Company, disclosure items and reporting requirements, and referred to the Sustainability Accounting Standards Board (SASB) standards for disclosing industry indicator information and the SASB indicator report content index. 2. The 2025 Sustainability Report includes a content index corresponding to the GRI Standards. The 2025 Sustainability Report has not obtained assurance or an assurance opinion from a third-party assurance provider. 	N/A
VI. If the Company has established its own sustainable development principles in accordance with the “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies,” please describe the implementation status and any deviations from such principles: None.				

Item	Status		Summary	Deviation from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and its reasons
	Yes	No		

VII. Other important information that helps to understand the implementation of sustainable development:
The Company places importance on sustainable development and has established an ESG sustainable development project and an ISO 14064-1 greenhouse gas inventory and verification project in 2022 to promote the Company's sustainability initiatives. The Company actively participates in sustainable finance initiatives. In March 2023, it placed NT\$100 million in "Green and Sustainability NTD Time Deposits," with green investments allocated to renewable energy and green building financing, and social impact investments covering balanced urban-rural development, care for disadvantaged groups, and the construction of educational and medical facilities, demonstrating its support for sustainable operations across environmental, social, financial, and corporate governance aspects. In November 2024, the Company undertook a "green time deposit" of NT\$100 million. The amount of the green deposit will be used for various projects that comply with the green bond principles or the "green credit" annotation standards approved by the Joint Credit Information Center. Green investment includes investment in renewable energy site financing, green building financing, electric vehicle financing, waste-to-energy power station financing, wastewater treatment factory and related infrastructure financing projects, and continuous investment in sustainable development.

Donations to charitable and public welfare organizations in 2025:

Item No.	Donee	Donation
1	National Taiwan University Hospital (Sustainable Development Program for Medical Talent)	5,000,000
2	National Taiwan University Hospital, Hsinchu Branch (Joint donation of one cardiac ultrasound machine by four companies)	2,082,500
3	Zhubei Precinct, Hsinchu County Police Bureau (donation of one patrol vehicle)	942,079
4	World Peace Association	324,000
5	Chinese Fund for Children and Families/Taiwan	180,000
6	Alumni Association of ITRI	150,000
7	Hsinchu County Symphonic Band	75,000
8	Meimen Kungfu Art Troupe	50,000
9	R.O.C. Salvation Charity Association	29,109
10	ANDREW Charity Association	20,967
11	Chinese Christian Relief Association	19,921
12	New Taipei City Stray Animal Protection Association	18,000
13	The Rock Social Welfare Foundation, Pingtung County	17,881
14	Julun Skill Development Association	16,567
15	Saint Joseph Social Welfare Foundation	16,176
16	Children Are Us Foundation	14,376
17	Tai-he Community Development Association in Zhubei City, Hsinchu County	10,000
Total		8,966,576

Implementation of climate-related information

Items	Status
<p>1. Describe the oversight and governance by the Board of Directors and management of climate-related risks and opportunities.</p>	<p>1. The supervisory function of the Board The Company’s Board of Directors serves as the highest decision-making and supervisory body for climate-related issues and is responsible for reviewing climate change response strategies, carbon reduction targets, and related investment plans. The Board of Directors hears quarterly project reports on climate risk and greenhouse gas implementation progress, supervises the execution of climate risk management, and ensures that the progress of greenhouse gas inventory and verification (in accordance with ISO 14064-1) complies with the national sustainable development roadmap and regulatory requirements; in 2025, four reports were presented and approved for implementation.</p> <p>2. Management decision-making and execution The ESG Sustainability Committee convened by the President conducts, once a year, identification of physical risks (such as floods, droughts, and extreme heat) and transition risks (such as regulatory changes and market trends) through the ISO 22301 management review meeting, and incorporates climate risks into the Company’s overall risk management system; resilience response plans are formulated for key assets and operating sites to ensure the continued stable supply of products and services under climate impacts.</p> <p>3. Cross-department organizational division of labor and tool utilization Through ISO 14001 and ISO 50001 management review meetings and reporting to the ESG Sustainability Committee, the Company is responsible for tracking domestic and international environmental regulations and international standards. The Company utilizes a “Climate Change Disaster Risk Adaptation Platform” to conduct scientific assessments and perform quantitative analysis of the vulnerability of its Taiwan sites. Management, through the implementation of the EMS energy management system and the carbon inventory management system, achieves carbon reduction performance, and reports on the achievement of targets to the Committee and the Board of Directors on a quarterly basis, forming a comprehensive governance framework of “identification, assessment, management, and supervision.”</p>
<p>2. Describe how the identified climate risks and opportunities affect the Company’s business,</p>	<p>There were 32 risks and opportunities related to climate change issues, which can be summarized as</p>

strategy, and financials (short-, medium-, and long-term)	follows:		
	Type	Risks/Opportunities	Response strategy
	Transformation risks	<ul style="list-style-type: none"> Compliance with greenhouse gas and green regulations at home and abroad is strict Green transformation and technology development are not easy Change in product demand Impact on the Company's reputation and ability to receive orders 	<ul style="list-style-type: none"> The collection of carbon taxes and fees at home and abroad has not yet had a financial impact on MPI Corporation. We continue to pay close attention to domestic and foreign greenhouse gas regulations and green regulations in the countries where we sell our products, and plan carbon reduction strategies and prepare for carbon trading operations in advance. Cooperate with experts from public associations such as ITRI to provide energy-saving guidance for energy-consuming factory equipment Pay attention to market changes and conduct industry analysis through research institutions Establish ESG implementation plans in advance in response to customer audits/investigation needs
Physical risks	<ul style="list-style-type: none"> Floods (own operations, supply chain) Drought (own operations, supply chain) High temperature (own operations, supply chain) Improve emergency response capabilities for natural disasters 	<ul style="list-style-type: none"> Adopted ISO 22301 business continuity management system, established contingency plans for high-impact risks to improve the ability to respond to risks 	
Climate-related opportunities	<ul style="list-style-type: none"> Improve energy efficiency and energy-saving measures of factories Construction of renewable energy and energy storage equipment Develop high-performance, environmentally friendly products Improve corporate reputation Improve operational resilience 	<ul style="list-style-type: none"> Planning for the implementation of energy-saving measures at new plant sites (such as solar installations and wastewater recycling facilities) to strengthen energy measures The gradual implementation of greenhouse gas inventories for domestic and overseas subsidiaries and the installation of solar power systems at new plants enhance subsidiaries' capability to respond to climate change Cooperate with colleges and universities to continuously innovate product technology and research alternative materials Verify ISO 22301 business continuity management system to enhance customer trust and operational resilience An EMS energy management system has been introduced to detect and monitor facilities and equipment with high energy consumption. 	
3. Describe the financial impact of extreme climate events and transition actions	1. Financial impact assessment of physical risks The Company, with reference to the ISO 14091 climate change adaptation guidelines and in conjunction with the ISO 22301 business continuity management system (BCM), has identified heavy rainfall (flooding), drought, and extreme high temperatures as major physical risks. Its potential financial impacts are as follows: <ul style="list-style-type: none"> Revenue disruption risk: flooding caused by heavy rainfall may result in partial suspension of operations at operating sites or logistics disruptions, thereby leading to delayed delivery penalties or impairment of current-period revenue. Asset impairment risk: extreme high temperatures may cause overheating and damage to plant facilities and production equipment, increasing unplanned 		

	<p>maintenance expenses and impairment of equipment.</p> <ul style="list-style-type: none"> • Increase in operating costs: during periods of drought, in order to maintain production line operations, additional costs for water tanker transportation and electricity expenses for water resource recycling systems are required, which will lead to an increase in operating costs. <p>2. Financial planning for transition actions To address low-carbon transition regulations and market demands (such as requirements from customers and organizations like CDP), the Company adopts proactive financial measures:</p> <ul style="list-style-type: none"> • Capital expenditure planning: for high energy-consuming plant facilities and process equipment, investment is made in the EMS intelligent energy management system to reduce power loss and equipment burnout risk through precise temperature control. • Application of internal carbon pricing: plans to introduce internal carbon pricing (ICP) as an investment evaluation tool, incorporating future carbon cost expenditures into financial models, optimizing the payback period calculations for high-efficiency, low-energy-consumption equipment, and ensuring that capital allocation can effectively withstand the financial pressure arising from policy transition. • Risk mitigation and financial resilience: transferring residual risks through adequate property insurance. At the same time, through the construction of wastewater recycling facilities and renewable energy installations at new plants, the Company enhances its financial stability and cash flow resilience under climate impacts.
<p>4. Describe how the identification, assessment, and management processes of climate risks are integrated into the overall risk management system.</p>	<p>1. Senior management oversight and risk governance framework The Company regards climate change as a transition risk. The Board of Directors is the highest decision-making body for risk control, responsible for approving risk management policies and overseeing implementation effectiveness. The ESG Sustainability Committee, led by the President, reports to the Board of Directors on a quarterly basis to ensure the identification and response to climate-related physical and transition risks.</p> <p>2. Adoption of international standards to strengthen operational resilience To implement climate change response</p>

	<p>strategies, the Company formally introduced the ISO 22301 Business Continuity Management System (BCM) in 2024, establishing standardized management manuals and response procedures. Through a top-down governance model, potential production line disruptions, supply chain blockages, and financial fluctuations caused by extreme climate events are transformed into controllable operational risks. The Company obtained certification from a third-party verification body (LRQA) in 2024, with the certificate valid from January 6, 2025 to January 5, 2028, confirming that the Company’s business continuity management system complies with international standards and possesses substantive operational capability.</p>
<p>5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analytical factors, and major financial impacts used shall be described.</p>	<ol style="list-style-type: none"> 1. Scenario setting and scientific parameters The Company conducts scenario analysis of climate risks with reference to the TCFD framework. In terms of physical risks, the IPCC RCP 8.5 (high-emission scenario) is adopted to assess the impact of extreme rainfall and high temperatures on operating sites; in terms of transition risks, reference is made to the domestic carbon fee levy pathway to set carbon pricing parameters and energy transition costs. Analysis factors include the rate of change in precipitation and the increase in average temperature. 2. Resilience analysis and integration with business continuity In accordance with the ISO 31000 risk management framework, and in conjunction with the ISO 22301 (BCM) system for which third-party verification has been obtained, the Company incorporates the results of scenario analysis into the business continuity plan (BCP). For “prioritized activities (PAs)” that may be severely impacted by climate events based on the assessment, a resilience grading system has been established. Through scenario simulation, the Company ensures that it can maintain the operational capability of its core production lines under different global warming pathways. 3. Key financial impacts and resource allocation Based on the results of scenario analysis, the Company adopts preemptive measures in response to “major financial impacts”: <ul style="list-style-type: none"> • Financial support and preparedness: for high-risk assets, capital expenditures are prioritized to install flood barriers, cooling and heating and temperature and humidity control facilities, as well as the EMS energy management system, to respond to climate

	<p>risks.</p> <ul style="list-style-type: none"> • Risk transfer and cash reserves: financial impact is transferred through adequate property insurance, and sufficient cash levels and financial flexibility are ensured based on scenario-estimated potential loss amounts.
<p>6. If there is a transition plan for managing climate-related risks, please describe the content of such plan, and the indicators and targets used to identify and manage physical risks and transition risks.</p>	<p>1. Net-zero transition plan pathway and content In accordance with the “Taiwan’s Pathway to Net-Zero Emissions in 2050,” the Company’s inventory and reduction plan was approved by the Board of Directors in November 2024 and was formally launched in January 2025. The plan covers reductions in Scope 1 and Scope 2, with core strategies including:</p> <ul style="list-style-type: none"> • Low-carbon operations and equipment optimization: fully introduce the ISO 50001 Energy Management System (EMS), and replace aging air conditioning systems and air compressors through the “Plant Facility Energy Efficiency Improvement Project.” • Maximization of renewable energy: existing plant sites have installed a 963 kW solar power generation system, and plans are in place to simultaneously introduce self-generation and self-consumption renewable energy facilities at new plant sites; electric vehicle charging stations have also been installed to promote low-carbon commuting. • Net zero technology and offset deployment: evaluate participation in carbon offset projects (Carbon Offset) that meet international verification standards, to prepare for offsetting residual emissions that are currently difficult to eliminate due to technological limitations. <p>2. Indicators for identifying physical risks and transition risks The Company has established a dual-indicator system to identify and monitor changes in climate risks:</p> <ul style="list-style-type: none"> • Physical risk indicators: “number of production line shutdown days due to extreme weather” and “number of days key suppliers can tolerate supply disruptions due to natural disasters” are used as monitoring indicators to identify threats posed by heavy rainfall (flooding) and drought to operational continuity. • Transition risk indicators: “greenhouse gas emission intensity (emissions per NT\$100 million of revenue)” and “carbon fee levy conditions and costs” are used as key indicators to monitor the impact of regulatory carbon fee imposition and supply chain low-carbon requirements. <p>3. Transition targets and progress toward achievement The Company has established short-, medium-, and long-term targets as follows:</p>

	<ul style="list-style-type: none"> • Short-term targets (2025–2029): complete ISO 14064-1 inventory and third-party assurance for the scope of the Group’s consolidated financial statements, and achieve a 5% reduction in carbon emissions compared with the base year. • Medium-term target (2030): reduce greenhouse gas emissions by 10–20% compared to the base year (2022) (Scope 1 + Scope 2). • Long-term target (2040): achieve carbon neutrality
<p>7. If internal carbon pricing is used as a planning tool, the basis for price setting shall be disclosed.</p>	<p>The Company will evaluate and plan internal carbon pricing operations in accordance with the IFRS implementation timeline.</p>
<p>8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the annual progress achieved shall be specified; if carbon offsets or renewable energy certificates (RECs) are used to achieve the relevant targets, the sources and quantities of the carbon reduction offsets or the quantities of renewable energy certificates (RECs) shall be specified.</p>	<ol style="list-style-type: none"> 1. Carbon reduction targets and planning timeline The Company uses 2022, when greenhouse gas inventory was first conducted, as the base year for emissions, and has formulated the “2040 Carbon Reduction Target Roadmap,” covering the parent company and all subsidiaries included in the consolidated financial statements. Targets are set as follows: <ul style="list-style-type: none"> • Short-term targets (2025–2029): complete ISO 14064-1 inventory and third-party assurance for the scope of the Group’s consolidated financial statements, and achieve a 5% reduction in carbon emissions compared with the base year. • Medium-term target (2030): reduce emissions by 10–20% compared to the base year (Scope 1 and Scope 2). • Long-term target (2040): achieve carbon neutrality 2. Emission scopes and covered activities The greenhouse gas inventory covers activities including product R&D, manufacturing, and transportation related to operational activities. <ul style="list-style-type: none"> • Scope 1: such as fuel for official vehicles and process emissions. • Scope 2: energy indirect emissions from purchased electricity, etc. • Scope 3: such as purchased goods and services and capital goods. 3. Annual progress achievement and resource utilization The parent company has completed the greenhouse gas inventory for 2023. The 2025 inventory and verification operations for the parent company and subsidiaries Chain-Logic International Corp. (CLIC) and MPI Corporation (Suzhou) (MPS) are proceeding in accordance with the plan and are expected to be completed in the second quarter of 2026. 4. Certificates and offsetting status At present, the Company prioritizes internal energy conservation and carbon reduction initiatives and the self-generation and

	self-consumption of renewable energy; in 2025, renewable energy certificates (RECs) or carbon offsets have not yet been utilized. In the future, the purchase of carbon reduction credits from internationally reputable institutions will be assessed on a rolling basis in accordance with decarbonization pathway requirements.
9. Greenhouse gas inventory and assurance status, and reduction targets, strategies, and specific action plans.	Please refer to the description below.

1. Greenhouse gas inventory and assurance status for the most recent two years

(1) Greenhouse Gas Inventory Information

Describe the emission volume (metric tons CO ₂ e), intensity (metric tons CO ₂ e/NT\$ million), and data coverage of greenhouse gases in the most recent 2 fiscal years.					
Coverage of greenhouse gas emissions: all plants and business locations of the parent company					
Inventory year	Scope 1	Scope 2	Scope 3	Total	Intensity (CO ₂ e per NT\$ million of revenue of the parent company)
2024	1,432.9036	19,171.9760	7,405.4156	28,010.2952	3.21
2025	3,181.2737	20,883.6613	9,120.9450	33,185.8800	2.85

(2) Greenhouse gas assurance information

Describe the status of assurance for the most recent 2 fiscal years as of the printing date of the annual report, including the scope of assurance, assurance institutions, assurance standards, and assurance opinion.
<ol style="list-style-type: none"> The Company completed verification in May 2026 (verification body: LRQA). Verification scope: Scope 1, Scope 2, Scope 3 (Category 4: indirect greenhouse gas emissions from the use of products by the organization) The above verification is conducted in accordance with ISO 14064-1:2018, ISO 14064-3:2019, and the Greenhouse Gas Protocol. The scope of verification covers all of the Company's sites and plants in Taiwan, and both Chain-Logic International Corp. (CLIC) and MPI Corporation (Suzhou) (MPS) received unqualified opinions.

2. Greenhouse gas reduction targets, strategies, and specific action plans

Specify the greenhouse gas reduction base year and its data, the reduction targets, strategy and concrete action plan, and the status of achievement of the reduction targets.
<ol style="list-style-type: none"> The Company established carbon reduction targets (Scope 1 and Scope 2) in 2024, to be implemented in January 2025; the targets are as follows (with 2022 as the base year for carbon reduction): <ol style="list-style-type: none"> In the first phase, carbon emissions will be reduced by 5% by 2027; The second phase is to reduce carbon emissions by 10-20% by 2030; The third phase is to achieve carbon neutrality by 2040. For the first phase, the carbon reduction project was launched in January 2025, with an estimated investment of \$25 million to carry out the following: <ol style="list-style-type: none"> Equipment replacement and upgrade - Adopt the ISO5001 energy management system standard and propose energy-saving solutions. Comprehensive energy health check - Cooperate with public associations to carry out energy health checks in each factory area and propose energy-saving solutions and EMS establishment plans. EMS visual management - Build an intelligent EMS energy system to analyze and optimize energy usage and configuration, and propose effective energy-saving solutions through energy monitoring. Voluntary reduction project - Apply for a voluntary reduction project with the Ministry of

Environment for energy-saving plans that meet the application requirements, and obtain carbon quotas to be used as future carbon fee offsets and carbon neutrality target declarations.

(VI) Status of the implementation of ethical corporate management and any deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the reasons therefor:

Items under evaluation	Status		Summary	Any nonconformity to the Ethical Business Best Practice Principles for TSEC/GTSM Listed Companies, and reasons thereof
	Yes	No		
I. Establish ethical business policies and programs				
(I) Whether the Company has established an ethical corporate management policy approved by the Board of Directors, and explicitly states in its regulations and external documents the ethical corporate management policy, practices, and the commitment of the Board of Directors and senior management to actively implement such policy.	✓		<p>1. Policy formulation and Board approval Upholding the core operating philosophy of the “integrity principle,” the Company has established a rigorous integrity governance framework through the Board of Directors’ approval and adoption of the “Ethical Corporate Management Best Practice Principles.” The Company is committed to strictly prohibiting the acceptance of bribes, prohibiting improper transactions, and respecting intellectual property rights in all business activities, ensuring that the Company’s operations fully comply with the Company Act, Securities and Exchange Act, Trade Secrets Act, Intellectual Property Rights laws, and related regulations.</p> <p>2. Dedicated units and implementation mechanisms To implement ethical management, the Board of Directors has authorized the Human Resources Department as the responsible unit and has established the “Ethical Corporate Management and Code of Conduct,” reporting annually to the Board of Directors on the implementation status of ethical management, including training effectiveness, handling of reported cases, and risk assessment results.</p> <p>3. Management commitment and external disclosure</p>	N/A

		<p>The Company’s Board of Directors and senior management solemnly commit to actively supervising the implementation of integrity policies and to adopting a “zero tolerance” stance toward dishonest conduct. This commitment has been clearly disclosed in the Company’s annual report, official website, and sustainability report. In addition, the Company also requires suppliers to sign an “Integrity and Ethical Commitment Letter,” requiring partners to jointly comply in order to establish a transparent and fair business environment.</p>	
<p>(II) Whether the Company has established an assessment mechanism for the risk of unethical conduct, conducts periodic analysis and assessment of operating activities within its business scope that have a higher risk of unethical conduct, and formulates prevention programs for unethical conduct accordingly, which shall at least cover the preventive measures set forth in the subparagraphs of Paragraph 2, Article 7 of the “Ethical Corporate Management Best Practice Principles for TWSE/TPEX-Listed Companies”?</p>	<p>✓</p>	<ol style="list-style-type: none"> 1. Establishment of risk assessment mechanisms The Company has established a “risk assessment mechanism for dishonest conduct,” under which the unit responsible for promoting ethical corporate management conducts an annual review of the overall scope of operations. By identifying business activities with higher risks of dishonest conduct, the likelihood of occurrence and degree of impact are analyzed. An annual “labor and ethical risk assessment” is conducted, covering all employees and key operational processes to ensure effective risk control. 2. Formulation of prevention measures For identified high-risk activities, the Company has stipulated specific preventive measures in the “Ethical Corporate Management and Code of Conduct.” The measures strictly cover the conduct specified in each subparagraph of Paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, including: <ul style="list-style-type: none"> • Prevention of bribery and improper benefits: a conflict of interest declaration system is clearly stipulated; in 2025, conflict of interest declarations 	<p>N/A</p>

		<p>and reviews were conducted for personnel in potentially high-risk units.</p> <ul style="list-style-type: none"> • Prevention of illegal political contributions and improper donations: approval authority and review procedures are established to ensure that all external donations comply with public welfare purposes and regulations. • Prevention of intellectual property infringement and unfair competition: strengthening the protection of trade secrets and compliance audits to prevent information leakage or breaches of fiduciary duties. <p>3. Implementation of reward and disciplinary measures and supervision systems The Company has incorporated ethical corporate management into its internal control system, with regular oversight by the Audit Committee and the Board of Directors. For violations of ethical conduct, the Company has established and implemented the “Employee Rewards and Disciplinary Measures” to ensure that preventive measures are not limited to formal policies but effectively reduce risks of unethical conduct such as fraud, misappropriation of funds, or false reporting, thereby safeguarding a culture of integrity for sustainable operations.</p>	
(III) Whether the Company clearly stipulates operating procedures, behavioral guidelines, disciplinary measures for violations, and complaint mechanisms in its plan for preventing unethical conduct, and implements and regularly reviews and revises the aforementioned plan?	✓	<p>1. Comprehensive systems and codes of conduct The Company has clearly stipulated integrity operating procedures and codes of conduct for all business activities in the “Ethical Corporate Management Best Practice Principles” and the “Ethical Corporate Management and Code of Conduct.” The relevant handling procedures are publicly disclosed on the Company’s official website at https://www.mpi.com.tw/esg/due-diligence-governance/ethical-business-practices/ as standards of conduct for all employees and</p>	N/A

		<p>business partners.</p> <p>2. Establishment of independent grievance and whistleblowing systems</p> <p>The Company has established independent reporting channels, including an independent reporting mailbox and a toll-free reporting hotline, with the Human Resources Department responsible for handling such reports. The whistleblowing system includes the following mechanisms to ensure effective implementation:</p> <ul style="list-style-type: none"> • Anonymous reporting and confidentiality: it is clearly stipulated that personnel handling reports must strictly maintain the confidentiality of the whistleblower's identity and the reported content, and any retaliation or improper treatment against the whistleblower is strictly prohibited. • Standard operating procedures: establish standard procedures for reporting, investigation, deliberation, and feedback. <p>3. Disciplinary measures for violations and periodic review mechanisms</p> <p>The Company strictly enforces its disciplinary system for violations; if an employee violates integrity standards and such violation is verified, disciplinary action will be imposed in accordance with work rules, and in serious cases, the labor contract will be terminated or legal action will be pursued in accordance with the law. The unit responsible for promoting ethical corporate management conducts an annual review of the effectiveness of prevention programs; in 2025, the review was completed and an implementation effectiveness report was presented to the Board of Directors on November 10, 2025, to ensure the continuous evolution and deepening of the culture of integrity.</p>	
II. Implementation of ethical business practices			

<p>(I) Whether the Company evaluates the integrity records of its counterparties and stipulates ethical conduct clauses in the contracts entered into with such counterparties</p>	<p>✓</p>	<ol style="list-style-type: none"> 1. Establishment of integrity assessment mechanisms for counterparties Before establishing business relationships with suppliers, customers, or other business counterparties, the Company executes “Non-Disclosure Agreements (NDAs)” and “Integrity and Ethical Commitment Letters” in accordance with the “Ethical Corporate Management Best Practice Principles” and relevant procurement management procedures. In cases involving bribery, violations of fair competition, or prior dishonest conduct, records will be maintained and evidence preserved to ensure that the Company’s value chain complies with integrity standards. 2. Explicit integrity and confidentiality clauses stipulated in contracts In its major commercial contracts, the Company not only stipulates stringent “Confidentiality Agreements” but also incorporates “Ethical Corporate Management clauses.” The contractual terms clearly stipulate that counterparties shall comply with the Company’s integrity policies and strictly prohibit the provision of illegal benefits, kickbacks, or engagement in unfair competition. 3. Termination for breach and remediation mechanisms If the counterparty is involved in dishonest conduct and such conduct has a significant impact on the Company’s reputation or operations, the Company may, in accordance with the relevant undertaking or contractual provisions, terminate or rescind the contract at any time and pursue the relevant legal liabilities in accordance with the law. Through ex-ante assessments and ex-post contractual constraints, the Company’s ethical corporate management policies are effectively 	<p>N/A</p>
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			implemented to ensure a sustainable business environment.	
(II) Whether the Company has established a dedicated unit under the Board of Directors to promote ethical corporate management, and regularly (at least once a year) reports to the Board of Directors on its ethical corporate management policies, anti-corruption prevention programs, and the status of supervision and implementation.	✓		<ol style="list-style-type: none"> 1. The Company's Human Resources Department is responsible for promoting the operation of ethical corporate management, including promoting ethical management policies, conducting education and training on issues related to ethical management, and handling and verifying related reporting cases in accordance with the Company's reporting procedures. 2. The ethical corporate management promotion unit shall report to the Board of Directors at least once a year. The most recent report date was November 10, 2025. It mainly reports the policies, practices, and implementation of ethical management. The latest report items are as follows, and have been approved by the Board of Directors and agreed to continue the operation: <ul style="list-style-type: none"> • Education and training implementation: 306 participant-times, totaling 306 person-hours. • Signing of service contracts for new employees: The number of people who should sign was 306, and 306 people had signed, achieving a rate of 100%. • Declaration of conflict of interest: (including new hires and personnel in potentially high-risk departments); the number of persons required to declare was 610, all 610 persons have completed declarations, representing 30.29% of all employees. • Complaint and reporting channels: (Including dedicated telephone and dedicated mailbox), after verification, 1 reports were received. • Labor and ethical risk assessment: A total of 1,909 individuals were assessed across 62 assessment items, all 	N/A

			of which were classified as low-risk (negligible or requiring only minor attention).	
(III) Whether the Company has established policies to prevent conflicts of interest, provided appropriate reporting channels, and implemented such policies?	✓		<p>1. Director-level conflict of interest recusal The Company has clearly stipulated conflict of interest prevention requirements in the “Rules of Procedure for Board of Directors Meetings” and the “Ethical Corporate Management Best Practice Principles.” Where a director has an interest in a meeting agenda item that may be detrimental to the interests of the Company due to a relationship with the director or the juristic person he or she represents, the director shall proactively disclose the material details of such interest at the relevant Board meeting, shall not participate in discussion or voting, shall recuse himself or herself, and shall not exercise voting rights on behalf of any other director.</p> <p>2. Employee Code of Conduct and proactive disclosure mechanism The Company has established a comprehensive conflict of interest prevention framework through the “Ethical Corporate Management and Code of Conduct,” the “Employee Rewards and Disciplinary Measures,” and the “Service Agreement.” Employees are required to strictly comply with conflict of interest recusal guidelines, and a reporting mechanism is in place for ethical concerns involving potential conflicts of interest. In addition, through the execution of legally binding “non-compete clauses,” the Company effectively prevents employees from using their positions to seek improper benefits, thereby safeguarding operating performance and trade secrets.</p> <p>3. Provision of channels for statements and implementation of oversight The Company has established accessible reporting mailboxes</p>	N/A

			and toll-free reporting hotlines to ensure that employees and stakeholders can provide timely feedback upon identifying potential conflicts. The unit responsible for promoting ethical corporate management conducts annual “conflict of interest declarations”; in 2025, declarations for key positions and management have been completed.	
(IV) Whether the Company has established effective accounting and internal control systems to implement ethical management, and whether the internal audit unit formulates relevant audit plans based on the results of the assessment of risks of unethical conduct and conducts audits on compliance with the unethical conduct prevention program accordingly, or commissions a CPA to perform such audits?	✓		The Company establishes the effective accounting system and internal control system. Auditors would also audit the compliance with the systems periodically.	N/A
(V) Does the Company regularly conduct internal and external education and training on ethical management?	✓		In 2025, the Company conducted education and training on topics including ethical corporate management, professional ethics, and anti-corruption, with a total of 306 participants.	N/A
III. Operation of the Company’s whistleblowing system				
(I) Does the Company provide incentives and means for employees to report misconducts? Does the Company assign dedicated personnel to investigate the reported misconducts?	✓		<p>1. Establishment of specific whistleblowing and incentive systems The Company has explicitly stipulated specific whistleblowing mechanisms and incentive measures in the “Ethical Corporate Management and Code of Conduct,” encouraging internal and external stakeholders to proactively report dishonest or illegal conduct, thereby shaping a culture of integrity and implementing oversight of ethical management.</p> <p>2. Provision of diverse and convenient whistleblowing channels To ensure the convenience and timeliness of reporting, the Company has established multiple parallel independent grievance channels, which are disclosed externally on the official website</p>	N/A

		<p>https://www.mpi.com.tw/esg/due-diligence-governance/ethical-business-practices/ and through internal announcements; all channels are managed by designated personnel, and strict confidentiality of whistleblower identity and anti-retaliation protection mechanisms are enforced:</p> <ul style="list-style-type: none"> • External channels: a dedicated independent whistleblowing email mailbox (whistleblower@mpi.com.tw) and a toll-free whistleblowing hotline (0800-888-089) have been established. • Internal channels: an opinion mailbox and reporting section are established on the employee intranet to ensure that employees can report illegal or improper conduct at any time. <p>3. Assignment of appropriate dedicated personnel for case handling The Company has designated the Human Resources Department as the dedicated unit responsible for handling reports. For whistleblowing cases involving directors or senior management, the Company has established special handling procedures; such cases are accepted and investigated under the direct supervision of the Audit Committee to ensure the fairness and independence of the investigation process.</p>	
<p>(II) Whether the Company has established standard operating procedures for the investigation of reported complaints, follow-up measures upon completion of the investigation, and related confidentiality mechanisms</p>	<p>✓</p>	<p>1. Standardized investigation operating procedures The Company has established the “Ethical Corporate Management and Code of Conduct,” which clearly sets out the standard operating procedures (SOPs) for handling reported cases. Upon receipt of a reported case, the Human Resources Department is responsible for conducting a preliminary review and case filing, and initiating investigation procedures depending on the nature of the case. All investigation processes are fully</p>	<p>N/A</p>

			<p>documented in the “Record of Investigation and Handling of Self-Reported (or Reported) Violations of Integrity and Ethical Conduct” to ensure the completeness, professionalism, and traceability of the investigation content.</p> <p>2. Rigorous identity confidentiality and anti-retaliation mechanisms The Company commits to adopting the highest level of confidentiality mechanisms for the identity of whistleblowers and the content of reports. During the investigation process, only essential core investigation personnel are permitted to participate, and any information that could identify the whistleblower is strictly prohibited from being disclosed. The system clearly stipulates whistleblower protection measures to ensure that whistleblowers are not subject to dismissal, demotion, salary reduction, or any improper treatment as a result of reporting, and provides necessary support.</p> <p>3. Follow-up handling measures and senior management oversight Upon completion of the investigation, the Company will take follow-up measures based on the findings:</p> <ul style="list-style-type: none"> • Handling of violations: where violations are verified, disciplinary actions will be imposed in accordance with the “Employee Rewards and Disciplinary Measures”; in serious cases, employment contracts will be terminated and legal action pursued in accordance with the law. • System improvement: review management deficiencies exposed by cases and revise related preventive measures. • Reporting of special cases: for cases involving directors or senior management, or where the impact amount reaches a certain threshold, the receiving unit shall immediately report to the 	
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			Audit Committee and the Board of Directors, and the entire investigation process shall be supervised by independent directors to ensure that the handling is fair, independent, and free from interference.	
(III) Has the Company adopted measures to protect whistleblowers from improper treatment as a result of reporting?	✓		In accordance with the “Ethical Corporate Management Best Practice Principles,” the Company strictly maintains the confidentiality (high level of confidentiality) of whistleblowers’ personal data and information, and provides measures such as anonymous reporting to protect whistleblowers.	N/A
IV. Strengthening information disclosure Whether the Company discloses its ethical corporate management best-practice principles and effect of implementation thereof on its website and MOPS?	✓		The Company has disclosed the “Ethical Corporate Management Best Practice Principles” on its website and the Market Observation Post System, and has also disclosed the effectiveness and implementation results of ethical corporate management in its ESG sustainability report and official website https://www.mpi.com.tw/esg/due-diligence-governance/ethical-business-practices/ .	N/A
V. If the Company has established its own ethical corporate management principles in accordance with the “Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies,” please describe the implementation status and any deviations from such principles: No deviations.				
VI. Other important information helpful for understanding the Company’s implementation of ethical corporate management (such as the Company’s review and amendment of its established Ethical Corporate Management Best Practice Principles): None.				

(VII) Other important information sufficient to enhance understanding of the Company's corporate governance operations:

Status of directors' continuing education in 2025:

Job title	Name	Organizer	Date	Name of Course	Hours
Chairman	Representative of MPI Investment Co., Ltd.: Green, Chang-Lin	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
			2025.11.10	How enterprises prevent corruption	3
Director	Representative of MPI Investment Co., Ltd.: Chen, Steve	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
			2025.11.10	How enterprises prevent corruption	3
Director	Representative of MPI Investment Co., Ltd.: Kuo, Scott	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
			2025.11.10	How enterprises prevent corruption	3
Director	Li, Tu-Cheng	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
		Taiwan Independent Directors Association	2025.11.11	Mergers and acquisitions, shareholder agreements, and legal and regulatory compliance	3
Director	Liu, Fang-Sheng	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
			2025.11.10	How enterprises prevent corruption	3
Director	Tsai, Chang-Shou	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
			2025.11.10	How enterprises prevent corruption	3
Independent director	Kao, Chin-Cheng	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
			2025.11.10	How enterprises prevent corruption	3
Independent director	Hsu, Mei-Fang	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
			2025.11.10	How enterprises prevent corruption	3
Independent director	Liao, Da-Ying	Taiwan Corporate Governance Association	2025.10.08	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3

			2025.11.10	How enterprises prevent corruption	3
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(VIII) Status of implementation of the internal control system:

1. Internal Control Declaration

MPI Corporation

Internal Control System Statement

Date: March 11, 2026

Based on the results of the Company's 2025 internal control system self-assessment, the following statement is hereby made:

- I. The Company acknowledges that the establishment, implementation, and maintenance of the internal control system are the responsibilities of the Board of Directors and management, and the Company has established such a system accordingly. The purpose of this system is to provide reasonable assurance in terms of the effectiveness and efficiency of operations (including profitability, performance and asset security), reliable, timely and transparent reporting, and compliance with relevant laws and regulations.
- II. The internal control system has inherent limitations. Regardless of how well designed, an effective internal control system can only provide reasonable assurance regarding the achievement of the three aforementioned objectives. Furthermore, the effectiveness of the internal control system may change due to changes in the environment and circumstances. The Company's internal control system is designed with a self-monitoring mechanism; therefore, corrective actions will be activated upon identifying any nonconformity.
- III. The Company determines whether the design and implementation of its internal control system are effective based on the criteria for assessing the effectiveness of internal control systems as prescribed in the "Regulations Governing the Establishment of Internal Control Systems by Public Companies" (hereinafter, the "Regulations"). The criteria defined in said "Regulations" include five elements depending on the management control process: (1) environment control, (2) risk assessment, (3) control process, (4) information and communication, and (5) supervision. Each of the five elements is then divided into a sub-category. Please refer to the "Regulations" for details.
- IV. The Company has adopted the aforementioned internal control system evaluation items to assess the effectiveness of the design and implementation of the internal control system.
- V. Based on the results of the aforementioned evaluation, the Company considers that, as of December 31, 2025, its internal control system (including supervision and management of subsidiaries), including the design and implementation of internal controls related to the effectiveness and efficiency of operations, the reliability, timeliness, and transparency of reporting, and compliance with applicable laws and regulations, is effective and can reasonably ensure the achievement of the aforementioned objectives.
- VI. This statement shall constitute a major part of the Company's Annual Report and prospectus and shall be publicly disclosed. Any false and concealment of the published contents referred to above involves the liability illustrated in Article 20, Article 32, Article 171, and Article 174 of the Securities and Exchange Act.
- VII. This Declaration was approved by the Board of Directors of the Company on March 11, 2026; among the nine directors present, none expressed dissenting opinions, and all others approved the contents of this Declaration.

MPI Corporation

Chairman: Green, Chang-Lin (affixation of seal)

President: Scott Kuo (affixation of seal)

2. Where a CPA has been engaged to conduct a special audit of the internal control system, the CPA's audit report shall be disclosed: None.

(IX) Important resolutions of the shareholders' meetings and the Board of Directors in the most recent year and up to the date of printing of the annual report:

Important resolution reached by the Board of Directors:

Date of important resolution made by the Board of Directors	Important resolution	Article 14-3 or 14-5, Securities Exchange Act	Independent directors' opinion and the Company's action
10th term 11th meeting 2025.1.14	Discussion about the Company's 2025 business plan		
	Discussion about the percentage of contribution to the remuneration to employees and directors in 2025.		N/A
	Discussion about remuneration to the Company's managers reviewed by Remuneration Committee.		N/A
10th term 12th meeting 2025.3.12	2024 distribution of remuneration to employees and directors		N/A
	2024 Business Report and Financial Statements.	✓	N/A
	Discussion about distribution of cash dividends from earnings for 2024		N/A
	Proposal for amendments to the Company's "Articles of Incorporation".	✓	N/A
	Amendment to the Company's "Corporate Governance Best Practice Principles"	✓	N/A
	Discussion of the 2024 Internal Control System Statement	✓	N/A
	Discussion about date, location and agenda of the 2025 general shareholders' meeting		N/A
	Motion for change of the external audit responsible for auditing the Company's financial statements.	✓	N/A
	Assessment of the independence and suitability of the CPAs in 2025		N/A
	Proposal for the Company's continued disposal of equity interests in the Korean subsidiary		N/A
	The Company's second phase of construction project	✓	N/A
10th term 13th meeting 2025.3.17	The Company intends to purchase land and factory buildings in Hukou Industrial Zone	✓	N/A
10th term 14th meeting 2025.4.22	Repurchase of the Company's treasury stocks	✓	N/A
10th term 15th meeting 2025.5.9	The Company's financial statements for the first quarter of 2025.	✓	N/A
	Added a report item to the 2025 annual shareholders' meeting		N/A
10th term 16th meeting 2025.6.27	Proposal for the Company's acquisition of 100% equity interest in ATV		N/A
10th term 17th meeting 2025.8.13	Amendment to the Company's "Procedures for Preparation and Verification of Sustainability Reports"	✓	N/A
	Proposal for adoption of the Company's "Procedures for Repurchase of Treasury Shares"	✓	N/A
	Proposal for discussion of the 2024 Sustainability Report		N/A
	The Remuneration Committee submitted the employee remuneration proposal to the Company's managers		N/A
	Proposal for the Company's 2025 second quarter financial report	✓	N/A

	The Company proposes to amend the issuance and conversion procedures for its fifth domestic unsecured convertible corporate bonds.	✓	N/A
	Cancellation of the Company's treasury shares and setting of the capital reduction record date	✓	N/A
	Proposal for the Company's Hukou Plant II self-owned land commissioned construction project	✓	N/A
	Proposal for discussion of the Company's lending of funds to the Korean subsidiary	✓	N/A
10th term 18th meeting 2025.10.8	Resolution on setting the record date for issuance of new shares upon conversion into common stock of the Company's fifth domestic unsecured convertible corporate bonds for conversion applications in the third quarter of 2025.	✓	N/A
	Proposal for the Company's acquisition of equity interest in ATV		N/A
	Proposal for amendments to the Company's "Payroll Cycle"	✓	N/A
10th term 19th meeting 2025.11.10	Proposal for the Company's 2025 third quarter financial report	✓	N/A
	Discussion of the Company's 2026 internal audit plan	✓	N/A
	Proposal for the Company's acquisition of land and factory buildings in Zhubei	✓	N/A
10th term 20th meeting 2025.11.17	The Company proposes to acquire 100% of the equity interest in Focus.		N/A
10th term 21st meeting 2026.1.12	Discussion about the Company's 2026 business plan		N/A
	Discussion about the percentage of contribution to the remuneration to employees and directors in 2026		N/A
	Discussion about remuneration to the Company's managers reviewed by Remuneration Committee.		N/A
	Resolution on setting the record date for issuance of new shares upon conversion into common stock of the Company's fifth domestic unsecured convertible corporate bonds for conversion applications in the fourth quarter of 2025	✓	N/A
	Proposal for amendments to the Company's "Payroll Cycle"	✓	N/A
10th term 22nd meeting 2026.3.11	2025 distribution of remuneration to employees and directors		N/A
	2025 Business Report and Financial Statements.	✓	N/A
	Discussion about distribution of cash dividends from earnings for 2025		N/A
	Proposal for amendments to the Company's "Articles of Incorporation"	✓	N/A
	Amendment to the Company's "Procedures for Acquisition or Disposal of Assets"	✓	N/A
	Proposal for amendments to the Company's "Sustainable Development Best Practice Principles"	✓	N/A
	Proposal for defining the scope of the Company's "rank-and-file employees"	✓	N/A
	Discussion of the 2025 Internal Control System Statement	✓	N/A
	Assessment of the independence and suitability of the CPAs in 2026	✓	N/A
	Re-election of the Company's 11th-term directors (including independent directors)		N/A
	Motion for opening of nomination of candidates for directors (including independent directors) to the Company.		N/A
	Nomination of candidates for the Company's 11th-term directors (including independent directors)		N/A
	Discussion about date, location and agenda of the 2026		N/A

	general shareholders' meeting		
10th term 23rd meeting 2026.4.8	The Company intends to purchase land and factory buildings in Hukou Industrial Zone	✓	N/A
	The Company proposes to raise and issue its sixth domestic unsecured convertible corporate bonds.	✓	N/A
10th term 24th meeting 2026.5.13	Consolidated financial report for the first quarter of 2026	✓	N/A

Implementation status of important resolutions of the 2025 annual shareholders' meeting:

Date of important resolution made by the shareholders' meeting	Important resolution	Status
General shareholders' meeting 2025.06.11	Ratification of the 2024 Business Report and financial statements	Passed by the present shareholders unanimously.
	Proposal for approval of the 2024 earnings distribution	Approved as proposed by all attending shareholders without objection, with a cash dividend of NT\$16 distributed. Ex-dividend base date: July 18, 2025 Date of payment of cash dividends: August 8, 2025
	Motion for amendments to the Company's "Articles of Incorporation."	Implementation status: Approval was obtained from the Ministry of Economic Affairs on July 18, 2025, and announced on the Company's website.

(X) Any recorded or written statements by directors expressing dissent to important resolutions adopted by the Board of Directors during the most recent year and up to the date of printing of the annual report: None.

(XI) Other required disclosures:

Status of continuing education of the Company's Corporate Governance Officer, Accounting Officer, and Head of Internal Audit in 2025:

Job title	Name	Institute	Date	Name of Course	Hours
Corporate Governance Officer	Tang, Fu-Ping	Taiwan Corporate Governance Association	October 8, 2025	Risks that must not be overlooked in corporate mergers and acquisitions – legal due diligence in M&A	3
		Financial Supervisory Commission	October 16, 2025	The 15th Taipei Corporate Governance Forum	6
		Taiwan Corporate Governance Association	November 10, 2025	How enterprises prevent corruption	3
Accounting officer	Rose Jao	Accounting Research and Development Foundation	From November 13 to November 14, 2025	Continuing education program for accounting officer of issuer, securities firm and securities exchange	12

Audit officer	Liu, Yi-Ping	Internal Audit Association	May 19, 2025	Practical seminar on “Viewing corporate contracts from the operating cycle”	6
		Internal Audit Association	October 15, 2025	The era of intelligent auditing: AI system auditing and AI-assisted auditing	6

IV. Information on CPA fees

(I) Information on CPA fees:

Unit: NT\$ thousands

Firm Name	CPA Name	Duration of Audit	Audit Fee	Non-Audit Fee	Total	Remarks
Nexia Sun Rise CPAs & Co.	Wu, Kuei-Chen	From January 1 to December 31, 2025	3,478	346	3,824	Tax certification fees amounted to NT\$316 thousand, and fees for issuance of new shares under CB5 amounted to NT\$30 thousand.
	Chen, Tsai-Huang	From January 1 to December 31, 2025				

(II) If the Company falls under any of the following circumstances, it shall disclose CPA fees:

- (1) If the on-audit fees paid to the CPA, CPA firm and their affiliates exceeded the audit fees in excess of twenty-five percent, the Company shall disclose the audit fee and non-audit fee, as well as the contents of the non-audit service: None.
- (2) Change of CPA firm and the audit fees for the year of the change less that of the previous year, and the amount of audit fees before and after the change, and reasons of the change: None.
- (3) In the case of reduction in the audit fees by more than 15% from the previous year, please disclose the amount of reduction in the audit fees, and proportion and causes thereof: None.

V. Information on change of CPA: None.

- (I) Former CPA: Not applicable
- (II) Succeeding CPA: Not applicable
- (III) The former CPA’s written response to the matters under Subparagraph 1 and Item 3 of Subparagraph 2 of Paragraph 5, Article 10 of these Principles: Not applicable.

VI. Information on whether the Company’s Chairman, President, or managers responsible for financial or accounting matters have, within the most recent year, been employed by the CPA firm that audits the Company or its affiliated enterprises: None.

VII. Any transfers of shareholdings and changes in pledges of shareholdings by directors, managers, or shareholders holding more than 10% of the shares during the most recent year and up to the date of printing of the annual report

(I) Changes in shareholdings of directors, supervisors, managers, and major shareholders:

Job title	Name	2025		For the year ended April 30, 2026	
		Increase (Decrease) in current holding	Increase (Decrease) in shares pledged	Increase (Decrease) in current holding	Increase (Decrease) in shares pledged
Chairman	Representative of MPI Investment Co., Ltd.: Green, Chang-Lin	0	0	0	0
Director	Representative of MPI Investment Co., Ltd.: Steve Chen	0	0	0	0
Director	Representative of MPI Investment Co., Ltd.: Scott Kuo	0	0	0	0
Director	Liu, Fang-Sheng	(8,000)	0	0	0
Director	Li, Tu-Cheng	0	0	0	0
Director	Tsai, Chang-Shou	0	0	0	0
Independent director	Hsu, Mei-Fang	(3,000)	0	0	0
Independent director	Kao, Chin-Cheng	0	0	0	0
Independent director	Liao, Da-Ying	0	0	0	0
President	Scott Kuo	(2,000)	0	0	0
Vice President	Fan, Wei-Ju	0	0	0	0
Vice President	Liu, Yung-Chin	0	0	0	0
Finance Officer Corporate Governance Officer	Tang, Fu-Ping	0	0	0	0
Accounting officer	Rose Jao	0	0	0	0
Manager of the Branch Office	Wang, Jian-Ming	0	0	0	0
Information Security Officer	Fan, Wen-Cheng	0	0	1,041	0

(II) Information on equity transfers or equity pledges: None

VIII. Information on whether any of the top ten shareholders by shareholding percentage are related parties or are spouses or relatives within the second degree of kinship of one another:

April 30, 2026

Name	Own shareholding		Current Shares Held by Spouse and Children of Minor Age		Total shareholding Under the Name of A Third Party		Information on top 10 shareholders in proportion of shareholdings and are related to one another or kin at the second pillar under the Civil Code to one another, their names and relations.		Remarks
	Shares	Proportion of shareholding Ratio	Shares	Ratio of shareholding	Shares	Ratio of shareholding	Name	Relationship	
Responsible person of MPI Investment Co., Ltd.: Green, Chang-Lin	8,334,626	8.51%	0	0%	0	0%	MPI Investment Co., Ltd.	Director of the Company	N/A
	1,425,994	1.46%	427,781	0.44%	0	0%	MPI Investment Co., Ltd.	Chairman of the Company	N/A
Labor pension fund under the new system	8,318,755	8.49%	0	0%	0	0%	N/A	No relationship	N/A
Exclusive Account for Allianz Global Investors Taiwan Technology Fund	3,594,000	3.67%	0	0%	0	0%	N/A	No relationship	N/A
Labor pension fund under the old system	2,513,802	2.57%	0	0%	0	0%	N/A	No relationship	N/A
Exclusive Account for Allianz Global Investors Taiwan Fund	1,992,000	2.03%	0	0%	0	0%	N/A	No relationship	N/A
Public Service Pension Fund	1,939,000	1.98%	0	0%	0	0%	N/A	No relationship	N/A
Citibank manages investment accounts at the Norwegian Central Bank	1,647,900	1.68%	0	0%	0	0%	N/A	No relationship	N/A
MPI Corporation's employee stock ownership trust property account in custody of Bank Sinopac	1,617,596	1.65%	0	0%	0	0%	N/A	No relationship	N/A
Standard Chartered Bank (custodian for Mizuho Securities Co., Ltd.)	1,564,000	1.60%	0	0%	0	0%	N/A	No relationship	N/A
Chang Hwa Commercial Bank, Ltd., is entrusted with the custody of the segregated account for the Uni-President Taiwan Growth Active ETF securities investment trust fund	1,489,000	1.52%	0	0%	0	0%	N/A	No relationship	N/A

IX. The number of shares held in a single investee enterprise by the Company, its directors, supervisors, managers, and enterprises directly or indirectly controlled by the Company, together with the aggregate shareholding percentage.

December 31, 2025; Unit: shares; %

Investee (Note 1)	Invested by the Company		Invested by directors, supervisors, managers, and entities controlled by the Company directly or indirectly		Combined investment	
	Shares	Ratio of shareholding	Shares	Ratio of shareholding	Shares	Ratio of shareholding
Chain-Logic International Corp.	5,000,000	100%	0	0	5,000,000	100%
MPI TRADING CORP.	1,000	100%	0	0	1,000	100%
MMI HOLDING CO., LTD.	15,667,987	100%	0	0	15,667,987	100%
Allstron Corporation	1,550,000	100%	0	0	1,550,000	100%
MEGTAS CO., LTD.	500,000	100%	0	0	500,000	100%
MPA TRADING COR.	11,450,000	100%	0	0	11,450,000	100%
ATV Systems Gmbh	0	100%	0	0	0	100%
MPI AMERICA INC. (Note 2)	0	0%	6,300,000	Wholly owned by the subsidiary	6,300,000	100%
Wangxin Technology (Hefei) Co., Ltd. (Note 3)	0	0%	US\$13,400,000	Wholly owned by the subsidiary	US\$13,400,000	100%
MPI Corporation (Suzhou) (Note 4)	0	0%	US\$2,000,000	Wholly owned by the subsidiary	US\$2,000,000	100%
Celadon Systems Inc. (Note 5)	0	0%	1,000	Wholly owned by the subsidiary	1,000	100%

Note 1: Long-term investment by the Company

Note 2: An investee of the Company's subsidiary, MPA TRADING CORP.

Note 3: An investee of the Company's subsidiary, MMI HOLDING CO., LTD.

Note 4: An investee of the Company's subsidiary, MMI HOLDING CO., LTD.

Note 5: An investee of the Company's subsidiary, MPI AMERICA INC.

Three. Status of fundraising

I. Capital and shares

(I) Sources of capital stock:

As of April 30, 2026; Unit: thousand shares; NT\$ thousand

Year/Month	Issue price	Authorized capital stock		Paid-in capital		Remarks		
		Shares	Amount	Shares	Amount	Source of Capital Stock	Offset by any property other than cash	Others
1995/07	10	500	5,000	500	5,000	Capital of incorporation	N/A	
1998/10	10	22,500	225,000	6,000	60,000	Capital increase in cash by NT\$55,000 thousand	N/A	
2000/07	15	22,500	225,000	10,000	100,000	Capital increase in cash by NT\$28,000 thousand	N/A	
	10					Capital increase upon recapitalization of earnings by NT\$12,000 thousand		
2001/05	18	22,500	225,000	20,000	200,000	Capital increase in cash by NT\$50,700 thousand	N/A	
	10					Capital increase upon recapitalization of earnings by NT\$42,000 thousand		
	10					Capital increase upon recapitalization of employee bonus by NT\$7,300 thousand		
2002/06	10	50,000	500,000	30,000	300,000	Capital increase upon recapitalization of earnings by NT\$43,800 thousand Capital increase upon recapitalization of employee bonus by NT\$6,200 thousand	Succeed to shares of Chain-Logic International Corp., NT\$50,000 thousand	Note 1
2003/09	10	50,000	500,000	33,434	334,340	Capital increase upon recapitalization of earnings by NT\$30,000 thousand Capital increase upon recapitalization of employee bonus by NT\$4,340 thousand	N/A	Note 2
2004/08	10	50,000	500,000	33,803	338,031	Conversion of convertible bonds to common stock NT\$3,691 thousand	N/A	
2004/09	10	50,000	500,000	37,672	376,719	Capital increase upon recapitalization of earnings by NT\$33,434 thousand Capital increase upon recapitalization of employee bonus by NT\$5,254 thousand	N/A	Note 3
2004/11	10	50,000	500,000	38,217	382,174	Conversion of convertible bonds to common stock NT\$5,454 thousand	N/A	
2005/02	10	50,000	500,000	38,877	388,775	Conversion of convertible bonds to common stock NT\$6,601 thousand	N/A	
2005/05	10	50,000	500,000	39,556	395,556	Conversion of convertible bonds to common stock NT\$6,781 thousand	N/A	
2005/07	10	50,000	500,000	39,576	395,765	Conversion of convertible bonds to common stock NT\$208 thousand	N/A	

2005/09	10	51,300	513,000	48,957	489,568	Capital increase upon recapitalization of earnings by NT\$81,960 thousand Capital increase upon recapitalization of employee bonus by NT\$11,814 thousand Conversion of convertible bonds to common stock NT\$30 thousand	N/A	Note 4
2005/10	10	51,300	513,000	49,253	492,533	Conversion of convertible bonds to common stock NT\$2,964 thousand	N/A	
2006/02	10	51,300	513,000	50,479	504,785	Conversion of convertible bonds to common stock NT\$12,253 thousand	N/A	
2006/05	10	51,300	513,000	50,724	507,236	Conversion of convertible bonds to common stock NT\$2,451 thousand	N/A	
2006/08	10	51,300	513,000	50,815	508,145	Conversion of convertible bonds to common stock NT\$909 thousand	N/A	
2006/09	10	58,000	580,000	56,496	564,959	Capital increase upon recapitalization of earnings by NT\$50,814 thousand Capital increase upon recapitalization of employee bonus by NT\$6,000 thousand	N/A	Note 5
2007/08	10	100,000	1,000,000	56,501	565,005	Conversion of convertible bonds to common stock NT\$45 thousand	N/A	
2007/09	10	100,000	1,000,000	63,676	636,758	Capital increase upon recapitalization of earnings by NT\$57,500 thousand Capital increase upon recapitalization of employee bonus by NT\$8,118 thousand Conversion of convertible bonds to common stock NT\$6,135 thousand	N/A	Note 6
2007/10	10	100,000	1,000,000	63,679	636,789	Conversion of convertible bonds to common stock NT\$30 thousand	N/A	
2008/01	10	100,000	1,000,000	63,736	637,363	Conversion of convertible bonds to common stock NT\$574 thousand	N/A	
2008/09	10	100,000	1,000,000	71,105	711,053	Capital increase upon recapitalization of earnings by NT\$64,570 thousand Capital increase upon recapitalization of employee bonus by NT\$9,120 thousand	N/A	Note 7
2009/08	10	100,000	1,000,000	73,311	733,111	Capital increase upon recapitalization of earnings by NT\$21,190 thousand Capital increase upon recapitalization of employee bonus by NT\$868 thousand	N/A	Note 8
2009/12	10	100,000	1,000,000	74,084	740,841	Conversion of employee options to common stock NT\$100 thousand Conversion of convertible bonds to common stock	N/A	

						NT\$7,630 thousand		
2010/04	10	100,000	1,000,000	77,449	774,486	Conversion of employee options to common stock NT\$11,190 thousand Conversion of convertible bonds to common stock NT\$22,455 thousand	N/A	
2010/07	10	100,000	1,000,000	77,629	776,291	Conversion of employee options to common stock NT\$11,082 thousand Conversion of convertible bonds to common stock NT\$3,200 thousand	N/A	
2010/10	10	100,000	1,000,000	77,697	776,970	Conversion of employee options to common stock NT\$5,376 thousand Conversion of convertible bonds to common stock NT\$200 thousand	N/A	
2011/01	10	100,000	1,000,000	77,985	779,854	Conversion of employee options to common stock NT\$13,149 thousand Conversion of convertible bonds to common stock NT\$8,900 thousand	N/A	
2011/04	10	100,000	1,000,000	78,464	784,644	Conversion of employee options to common stock NT\$39,613 thousand	N/A	
2011/08	10	100,000	1,000,000	78,549	785,494	Conversion of employee options to common stock NT\$7,030 thousand	N/A	
2011/10	10	100,000	1,000,000	78,590	785,904	Conversion of employee options to common stock NT\$3,299 thousand	N/A	
2012/01	10	100,000	1,000,000	78,602	786,024	Conversion of employee options to common stock NT\$931 thousand	N/A	
2012/04	10	100,000	1,000,000	78,605	786,054	Conversion of employee options to common stock NT\$233 thousand	N/A	
2012/07	10	100,000	1,000,000	78,610	786,104	Conversion of employee options to common stock NT\$388 thousand	N/A	
2013/07	10	100,000	1,000,000	78,612	786,123	Conversion of employee options to common stock NT\$143 thousand Cancellation and capital reduction by 8 shares upon shareholders' waiver to hold shares	N/A	
2015/01	10	100,000	1,000,000	79,536	795,364	Conversion of convertible bonds to common stock NT\$92,400 thousand	N/A	
2015/05	10	100,000	1,000,000	79,605	796,054	Conversion of convertible bonds to common stock NT\$6,900 thousand	N/A	
2017/08	10	100,000	1,000,000	79,901	799,014	Conversion of convertible bonds to common stock NT\$26,700 thousand	N/A	
2019/08	10	120,000	1,200,000	79,915	799,154	Conversion of convertible bonds to common stock NT\$1,000 thousand	N/A	

2020/01	10	120,000	1,200,000	79,959	799,587	Conversion of convertible bonds to common stock NT\$3,000 thousand	N/A	
2020/08	10	120,000	1,200,000	80,294	802,940	Conversion of convertible bonds to common stock NT\$23,200 thousand	N/A	
2020/10	10	120,000	1,200,000	91,068	910,684	Conversion of convertible bonds to common stock NT\$726,200 thousand	N/A	
2021/01	10	120,000	1,200,000	92,080	920,802	Conversion of convertible bonds to common stock NT\$68,200 thousand	N/A	
2021/04	10	120,000	1,200,000	92,381	923,813	Conversion of convertible bonds to common stock NT\$20,300 thousand	N/A	
2021/08	10	120,000	1,200,000	93,000	930,001	Conversion of convertible bonds to common stock NT\$41,700 thousand	N/A	
2021/11	10	120,000	1,200,000	94,074	940,738	Conversion of convertible bonds to common stock NT\$69,900 thousand	N/A	
2022/04	10	120,000	1,200,000	94,078	940,784	Conversion of convertible bonds to common stock NT\$300 thousand	N/A	
2022/11	10	120,000	1,200,000	94,231	942,311	Conversion of convertible bonds to common stock NT\$9,500 thousand	N/A	
2025/09	10	120,000	1,200,000	94,151	941,511	Capital reduction through cancellation of treasury shares: 80,000 shares	N/A	
2025/11	10	120,000	1,200,000	94,931	949,311	Conversion of convertible bonds to common stock NT\$712,500 thousand	N/A	
2026/01	10	120,000	1,200,000	97,981	979,813	Conversion of convertible bonds to common stock NT\$2,786,200 thousand	N/A	

Note 1: Approval letter by Securities and Futures Commission, Ministry of Finance under (91) No. 09100127510 dated June 3, 2002.

Note 2: Approval letter by Securities and Futures Commission, Ministry of Finance under Tai-Chi-Zheng (I) No. 0920129426 dated July 2, 2003.

Note 3: Approval letter by Securities and Futures Commission, Ministry of Finance under Tai-Chi-Zheng (I) No. 0930126472 dated June 15, 2004.

Note 4: Approval letter by Securities and Futures Bureau, Financial Supervisory Commission of Executive Yuan under Jin-Guan-Zheng (I) No. 0940124109 dated June 16, 2005.

Note 5: Approval letter by Securities and Futures Bureau, Financial Supervisory Commission of Executive Yuan under Jin-Guan-Zheng (I) No. 0950130971 dated July 17, 2006.

Note 6: Approval letter by Securities and Futures Bureau, Financial Supervisory Commission of Executive Yuan under Jin-Guan-Zheng (I) No. 0960036186 dated July 12, 2007.

Note 7: Approval letter by Securities and Futures Bureau, Financial Supervisory Commission of Executive Yuan under Jin-Guan-Zheng (I) No. 0970031732 dated June 25, 2008.

Note 8: Approval letter by Securities and Futures Bureau, Financial Supervisory Commission of Executive Yuan under Jin-Guan-Zheng (I) No. 0980034020 dated July 8, 2009.

Type of share	Authorized capital stock			Remarks
	Outstanding shares	Unissued shares	Total	
Common stocks	97,981,309 shares	22,018,691 shares	120,000,000 shares	TWSE stock

(II) List of major shareholders

April 30, 2026

Name of Major Shareholders	Shares	Shares held	Ratio of shareholding (%)

MPI Investment Co., Ltd.	8,334,626	8.51%
Labor pension fund under the new system	8,318,755	8.49%
Exclusive Account for Allianz Global Investors Taiwan Technology Fund	3,594,000	3.67%
Labor pension fund under the old system	2,513,802	2.57%
Exclusive Account for Allianz Global Investors Taiwan Fund	1,992,000	2.03%
Public Service Pension Fund	1,939,000	1.98%
Citibank manages investment accounts at the Norwegian Central Bank	1,647,900	1.68%
MPI Corporation's employee stock ownership trust property account in custody of Bank Sinopac	1,617,596	1.65%
Standard Chartered Bank (custodian for Mizuho Securities Co., Ltd.)	1,564,000	1.60%
Chang Hwa Commercial Bank, Ltd., is entrusted with the custody of the segregated account for the Uni-President Taiwan Growth Active ETF securities investment trust fund	1,489,000	1.52%

(III) Dividend policy and implementation status

1. The dividend policy defined by the Articles of Incorporation

Article 19: If the Company records profit before tax for the year, it shall allocate 0.1% to 15% thereof as employees' remuneration and no more than 3% as directors' remuneration; of the employees' remuneration, no less than 50% shall be reserved for distribution to rank-and-file employees. However, if the Company has accumulated losses, an amount shall first be reserved to offset such losses before allocating employees' and directors' remuneration in accordance with the aforementioned percentages.

The allocation of remuneration to employees and directors shall be resolved and approved by a majority of the directors present at a directors' meeting attended by more than two-thirds of the whole directors, and reported to a shareholders' meeting.

The remuneration for employees may be paid in the form of stock or in cash. Employees entitled to receive the distribution includes those of the affiliated companies who meet specified requirements.

If the Company has a profit in the total final account of a fiscal year, it shall first pay the taxes, make up any losses from past years, and then make contribution of 10% as the statutory reserve unless the statutory reserve reaches the amount of the Company paid-in capital. After appropriating or reversing a special reserve in accordance with the laws and regulations, the proposal for the distribution of the profits concerning the balance along with the accumulative undistributed profit is formulated by the Board of Directors and submitted to the shareholder's meeting to decide the distribution or reservation.

Article 20: The Company is now at the growth stage of industrial development. As such, the dividend policy shall be conditioned by the investment environment, capital needs, domestic and international competition, and capital budgeting of the Company at present moment and in the futures. Shareholders interest, balance of dividend payment and long-term financial planning shall also be considered with the Board of Directors to design the plans for income distribution annually as required by law, and present before the shareholders' meeting for ratification. The earnings will be allocated in the form of cash dividend or stock dividend, subject to the funding demand and level of dilution of EPS. The cash dividend to be allocated, if any, shall be no less than 10% of the total stock dividend.

2. Dividends distribution proposed at the shareholders' meeting in the current year

The Company's earnings distribution proposal for 2025 was approved by the Board of Directors on March 11, 2026, with a proposed distribution of cash dividends to shareholders in the amount of NT\$2,155,588,798 (NT\$22 per share).

3. Whether a material change in dividend policy is expected: None.

(IV) The effect of stock dividend as proposed in this General Meeting on the operation performance and earnings per share of the Company: N/A, as no bonus share distribution was proposed at the meeting.

(V) Remuneration to employees and directors

1. The percentages or ranges with respect to employee and director compensation, as set forth in the company's articles of incorporation.

Article 19: If the Company records profit before tax for the year, it shall allocate 0.1% to 15% thereof as employees' remuneration and no more than 3% as directors' remuneration; of the employees' remuneration, no less than 50% shall be reserved for distribution to rank-and-file employees. However, if the Company has accumulated losses, an amount shall first be reserved to offset such losses before allocating employees' and directors' remuneration in accordance with the aforementioned percentages.

The allocation of remuneration to employees and directors shall be resolved and approved by a majority of the directors present at a directors' meeting attended by more than two-thirds of the whole directors, and reported to a shareholders' meeting.

The remuneration for employees may be paid in the form of stock or in cash. Employees entitled to receive the distribution includes those of the affiliated companies who meet specified requirements.

If the Company has a profit in the total final account of a fiscal year, it shall first pay the taxes, make up any losses from past years, and then make contribution of 10% as the statutory reserve unless the statutory reserve reaches the amount of the Company paid-in capital. After appropriating or reversing a special reserve in accordance with the laws and regulations, the proposal for the distribution of the profits concerning the balance along with the accumulative undistributed profit is formulated by the Board of Directors and submitted to the shareholder's meeting to decide the distribution or reservation.

Article 20: The Company is now at the growth stage of industrial development. As such, the dividend policy shall be conditioned by the investment environment, capital needs, domestic and international competition, and capital budgeting of the Company at present moment and in the futures. Shareholders interest, balance of dividend payment and long-term financial planning shall also be considered with the Board of Directors to design the plans for income distribution annually as required by law, and present before the shareholders' meeting for ratification. The earnings will be allocated in the form of cash dividend or stock dividend, subject to the funding demand and level of dilution of EPS. The cash dividend to be allocated, if any, shall be no less than 10% of the total stock dividend.

2. The basis for estimating the amount of employee and director compensation, for calculating the number of shares to be distributed as employee compensation, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated figure, for the current period:

If the Company records profit before tax for the year, it shall allocate 0.1% to 15% thereof as employees' remuneration and no more than 3% as directors' remuneration; of the employees' remuneration, no less than 50% shall be reserved for distribution to rank-and-file employees. However, if the Company has accumulated losses, an amount shall first be reserved to offset such losses before allocating employees' and directors' remuneration in accordance with the aforementioned percentages. If the actual distributed amount resolved by a shareholders'

meeting is different from the estimate, the difference shall be treated as a change in accounting estimate and stated as the income of next year.

3. Distribution of compensation approved by the board of directors:

The Company's earnings distribution proposal for 2025 was approved by the Board of Directors on March 11, 2026; details of the proposed earnings distribution as approved by the Board are as follows:

- (1) The cash distributions of employee compensation and director remuneration amounted to NT\$341,842,000 and NT\$85,460,544, respectively, with no difference from the amounts estimated and recognized as expenses for the year.
- (2) The amount of any employee compensation distributed in stocks as a percentage of the sum of the after-tax net income and total employee compensation: N/A.

4. The actual distribution of employee and director, compensation for the previous fiscal year (with an indication of the number of shares, monetary amount, and stock price, of the shares distributed), and, if there is any discrepancy between the actual distribution and the recognized employee or director compensation, additionally the discrepancy, cause, and how it is treated.

Unit: NTD

Items	Amount
Employees' cash remuneration	249,429,000
Remuneration to directors	62,357,391

There is no difference between the actual distributed amounts and the recognized amounts of employee and director remuneration for 2024.

(VI) Status of repurchase of the Company's shares (completed):

Term	4th meeting (period)
Purpose	Protection of shareholders' rights
Duration	June 4, 2025 to June 4, 2025
Repurchase range price	781.56 (NT\$)
Type and quantity of repurchased shares	Common shares: 80,000 shares
Value of repurchased shares	62,524,936 (NT\$)
Ratio of repurchased quantity to scheduled repurchase quantity (%)	4.00%
Quantity of canceled and transferred shares	Common shares: 80,000 shares
Accumulated quantity of the Company's shares held	80,000 shares
Ratio of the cumulative number of shares held to the total number of issued shares (%)	0.08%

II. Issuance of Corporate Bonds: None.

III. Status of issuance of preferred shares: None.

IV. Status of overseas depositary receipts: None.

V. Status of implementation of employee stock option warrants: None.

VI. Status of implementation of restricted employee shares: None.

VII. Status of mergers and acquisitions or subscription to new shares issued by other companies: None.

VIII. Status of implementation of the capital utilization plan: None.

Four. Operating overview

I. Business content

(I) Scope of business

1. The Company primarily engages in:
 - (1) Maintenance, trading and R&D of computer and peripheral devices;
 - (2) Import/export and trading of semiconductor components, electronic parts, and silicon integrated circuits;
 - (3) Import/export and trading of precision automated control machines;
 - (4) Import/export and trading of machinery and spare parts thereof;
 - (5) General import/export and trading; (Except for those that require special permission)
 - (6) Processing, maintenance, manufacturing, import/export and trading of semi-conductor probing spare parts;
 - (7) Quotation and bidding for said products on behalf of domestic and foreign suppliers;
 - (8) Machinery and equipment manufacturing;
 - (9) Machinery wholesale;
 - (10) Machinery and utensil retailing.

2. Weight of business

The Company's consolidated net operating revenue for 2025 amounted to NT\$13,371,181 thousand, primarily generated from the sale of wafer probe cards and semiconductor equipment; the breakdown of revenue by product (service) is set out below:

Unit: NT\$ thousands

Product (service)	2025	
	Net sales	Weight of business %
Wafer probe card	9,657,136	72.22%
Semi-conductor equipment	3,490,967	26.11%
Others	223,078	1.67%
Total	13,371,181	100.00%

3. Current products (services) of the Company

- (1) Wafer probe card
- (2) Wafer probe card maintenance service
- (3) Wafer probing and sorting equipment
- (4) Probing, sorting and optical inspection equipment for semi-conductor wafers and components

4. New products (services) under development

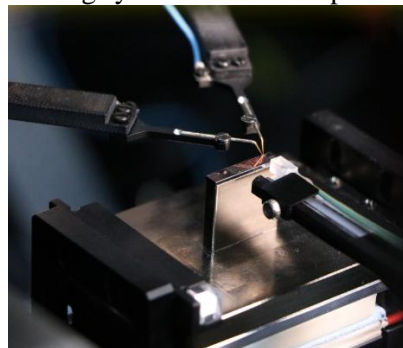
- (1) Wafer probe card
 - (a) In order to deal with the technology upgrade in the production process of the semi-conductor wafer, the Company will continue to develop the wafer probe cards with ultra-fine pitch technology, high pin count, large area, high/low-temperature, less cleaning and multi-DUT.
 - (b) In response to the development trend of high-speed and high-frequency chips, we continue to develop wafer probe cards for high-speed and high-frequency testing.
 - (c) In response to the development of advanced packaging technologies and the diversification of application products, the Company continues to develop highly integrated advanced wafer probe cards for testing applications including FOWLP, KGD, flip chip, CIS, TSV, WLP, SiP, SoC, 2.5D, InFO, CoWoS, silicon photonics, chiplets, and 3D stacked chips.
- (2) Semi-conductor equipment
 - (a) Semiconductor wafer engineering test equipment, including semiconductor wafer probing equipment for RF and high-power components.



(b) Compound semiconductor wafer-level testing systems for Micro LED micro-display components and optical communication components.



(c) Testing systems for silicon photonics wafers and finished products



(II) Overview of the industry

(A) Overview and development of industry

(1) Status of the global business

(a) Wafer probe card (semi-conductor industry)

In the semi-conductor industry chain, IC design industry serves as the upstream supplier, and IC wafer manufacturing the mid-stream dealer, and IC packing and test industry as the downstream dealer. Taiwan owns the most complete cluster and professional division of work in the global semi-conductor industry. Fabless IC design company hires professional wafer foundries to manufacture wafers in accordance with its design. After front-end probing, packaging fabs will take over and perform cutting and packaging. Finally, the probing fab will perform the back-end probing, and finally assemble the tested finished goods into finished products.

The IC test may be completed in two steps. One refers to the wafer test before packaging primarily aiming to test the electrical property of unit dies on the chips. The other refers to the IC finished goods test primarily aiming to whether the functions, electrical property and heat dissipation of IC are normal or not, in order to ensure the quality. The

probe card is applied at the wafer test stage, in order to conduct the probing test on each die on the chips.

Probe card is a plated circuit board filled with probe needles. It is the interface between the probing machine and the wafer under test and analysis. When the manufacture of the wafer is complete, the probe card is needed for probing the quality of the wafer and separating the fine-quality IC (integrated circuit) from the wafer of poor quality (defective product). The subsequent packaging process only allows the fine-quality IC to enter the packaging step, and the poor-quality IC will not enter the packaging step to avoid unnecessary waste of the cost.

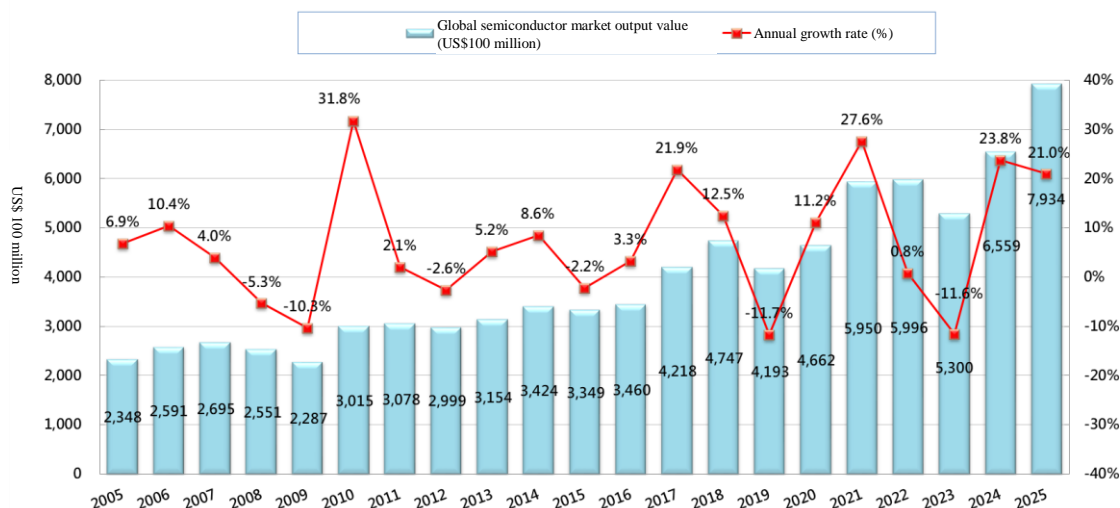
Each IC type requires at least one corresponding probe card. The operation principle of the probe card is that the probe needles on the probe card contact with the pads or bumps on the devices under test (DUT) to perform probe test and input/output the chip signal to perform electrical measurement. Automated measuring is realized with the help of the peripheral probing instrument and controlling software.

After wafer probing, the wafer is diced into individual dies. Qualified dies then proceed to the back-end IC packaging process, where they are encapsulated with plastic, ceramic, or metal to protect the dies from contamination and to facilitate subsequent assembly processes, thereby achieving electrical connectivity and heat dissipation for chips and electronic systems. The cost of packaging takes up a great percentage of the overall cost of IC production. Therefore, preventing the defective products from entering the back-end packaging process will result in effective cost-reduction and avoid unnecessary waste.

As electronic products move towards thinner, higher performance and lower power consumption, the cost of high-end packaging is bound to increase in the future. Therefore, wafer probe technology that reduces packaging waste has become an important part of the IC industry.

Taiwan's IC packaging and testing industry remains the global leader. With the rise of AI and HPC applications, Taiwan's IC packaging and testing companies are accelerating the deployment of advanced packaging and heterogeneous integration technologies to consolidate their leading advantages and widen the gap with competitors; at the same time, probe card suppliers and testing equipment manufacturers are also actively investing in the development of new technologies to keep pace with industry trends and sustain their leading positions.

Global semiconductor market forecast



Source of data: Gartner (01/2026); compiled by MPI

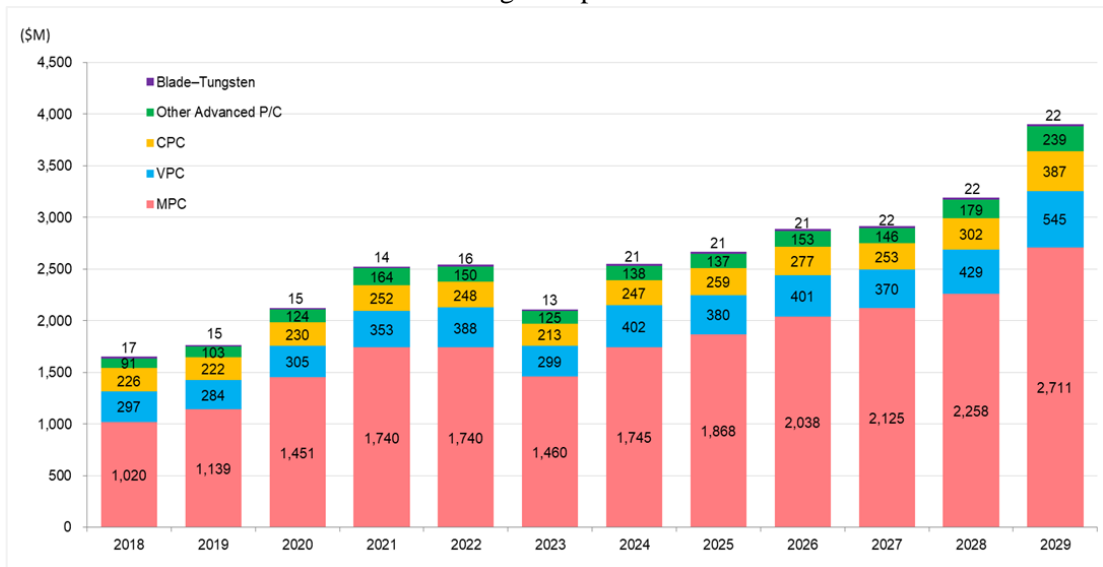
Wafer probe cards are closely related to the development of the semiconductor industry, and their market momentum is significantly affected by industry cycles. According to a survey report by market research institution Gartner, global semiconductor revenue reached US\$793.4 billion in 2025, representing a growth of 21.0% compared to 2024, mainly driven by strong demand for artificial intelligence (AI), with processors, high bandwidth memory

(HBM), and network communication components leading the market into an unprecedented growth phase.

According to a forecast report released by the Industrial Technology Research Institute (ITRI) in December 2025, benefiting from the moderate recovery in demand for electronic end products and the explosive growth in advanced processes and advanced packaging driven by AI and HPC applications, the overall semiconductor market performed strongly in 2025. As applications of artificial intelligence (AI), high-performance computing (HPC), and the replacement cycle of terminal devices (PCs, mobile phones) continue to gain momentum, advanced processes will become the core driving force for the development of the semiconductor industry. It is estimated that the global semiconductor market will maintain a high growth trend in 2026, with an annual growth rate of 11.9% and market size expected to reach US\$864.3 billion, setting another historical high.

Taiwan's semi-conductor supply chain plays an important role globally with its world-leading advanced semi-conductor process. Its output value of wafer foundry and packaging & test ranks the 1st place in the world while IC design ranks the 2nd place in the world. In 2026, Taiwan will leverage advanced process technologies to drive the development of AI, 5G, and high-performance computing, propelling Taiwan's semiconductor industry to new heights, with output value projected to exceed NT\$7 trillion, representing a 10.0% increase compared to 2025.

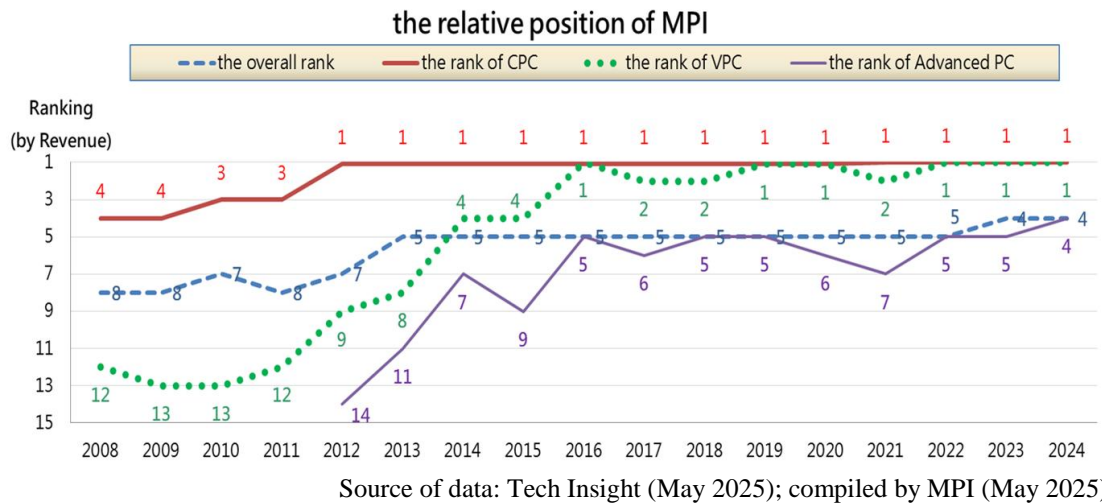
Forecast of the global probe card market



Source of data: Tech Insight (May 2025); compiled by MPI (May 2025)

Citing the global probe card market forecast released by TechInsights in May 2025, the compound annual growth rate (CAGR) for 2024–2029 is 9%, and the global probe card market continues to exhibit a stable growth trend.

MPI's ranking in the global probe card market



Data from TechInsights' supplier survey report released in May 2025 showed that since the Company climbed to fifth place in the global probe card supplier rankings in 2013, MPI Corporation has continued to invest resources in R&D and sales expansion in an effort to maintain its performance and hopes to move forward with even better rankings. In 2023, MPI Corporation ranked fourth in the global probe card market; among these, in the cantilever probe card market, MPI ranked first globally in market share; in the vertical probe card market, MPI ranked first globally in market share; and in the logic IC test probe card market, MPI ranked third globally.

Both our production value of probe cards and the global ranking gradually grow year by year. We have earned ourselves the leading place in the market. The operational strategies emphasize the R&D investment and technology innovation. We will keep growing by adopting leading-edge technology to maintain our competitive advantages.

(b) Semi-conductor equipment

In recent years, industry development trends have centered on AI-related technology products, expansion of automotive sensors, and the extension of wearable products. Under this framework, semiconductor and compound semiconductor device technologies are upgraded in parallel, with structural changes occurring across materials, processes, packaging, and testing. In addition to the continuous advancement of silicon photonic components, wafer-level packaging (WLP), 2.5D/3D integration, and heterogeneous integration technologies are also rapidly expanding, thereby driving demand for high-density integration of lasers, optical sensors, and other active optical components.

In terms of AI product technology development, the core objective is to build a complete ecosystem for higher-speed transmission. As data centers advance from 800G toward the 1.6T and even 3.2T generation, PIC (Photonic IC) and EIC (Electronic IC) are developing toward higher bandwidth, lower power consumption, and higher integration, and are gradually introducing the Co-Packaged Optics (CPO) architecture. This trend has made electro-optical co-design (co-design) mainstream, while also requiring the packaging side to possess low parasitic capacitance, low insertion loss, and high heat dissipation capabilities. In terms of corresponding equipment technology, it must support high-frequency point probing capability above 50 GHz and be equipped with low-loss RF probe design, impedance matching control, and a highly stable temperature control platform to ensure high-speed signal integrity.

In silicon photonics wafer testing, in addition to traditional DC and IV measurements, it is also necessary to integrate mixed-signal testing and high-speed S-parameter analysis. End-face coupling testing requires high-precision six-axis alignment systems and active optical power feedback control to achieve micron-level alignment accuracy; grating coupling requires multi-channel parallel measurement and large-area scanning capabilities to improve wafer-level testing efficiency (UPH). At the equipment end, both electrical testing and optical coupling stability must be taken into account, and compliance with SEMI standards

and mass production automation requirements is required in order to provide consistent production solutions across different wafer and packaging processes.

In AI-driven compound semiconductor applications, the mass production scale of active components such as EEL, EML, VCSEL, PD, and uLED is rapidly expanding. At the technical level, in addition to requiring higher modulation bandwidth and lower phase noise, the demand for high-speed measurement and low signal-to-noise ratio (Low SNR) testing capabilities has also increased significantly. Equipment must support high-current driving and low-noise power architecture, while integrating high-speed optoelectronic conversion efficiency measurement and frequency response analysis functions. For uLED and miniaturized components, precise control of microcurrents and high-resolution probe positioning capabilities are required to avoid measurement inaccuracies caused by contact errors.

In addition, the maturity of automotive sensors and LiDAR technologies has also driven growth in demand for high-power laser components. Measurement of VCSEL one-dimensional and two-dimensional arrays must support high-power driving, beam uniformity analysis, and thermal distribution monitoring, while also conducting long-term reliability and burn-in testing. CW Laser requires analysis of optical power stability, wavelength drift, and beam quality. At the equipment end, high-power thermal dissipation modules, real-time temperature feedback control, and high-speed data acquisition systems must be integrated to meet the stringent requirements for stability and lifespan at automotive grade.

Furthermore, display demand derived from uLED has extended to VR and AR-related display applications. In addition to basic LED characteristic testing, corresponding analyses of display module characteristics are conducted, including validation of color, brightness, uniformity, and emission pattern. For semiconductor equipment, in addition to integrating corresponding optical measurement modules, it is also necessary to provide corresponding testing solutions to meet different panel sizes, resolution specifications, as well as related electrical and optical testing interfaces.

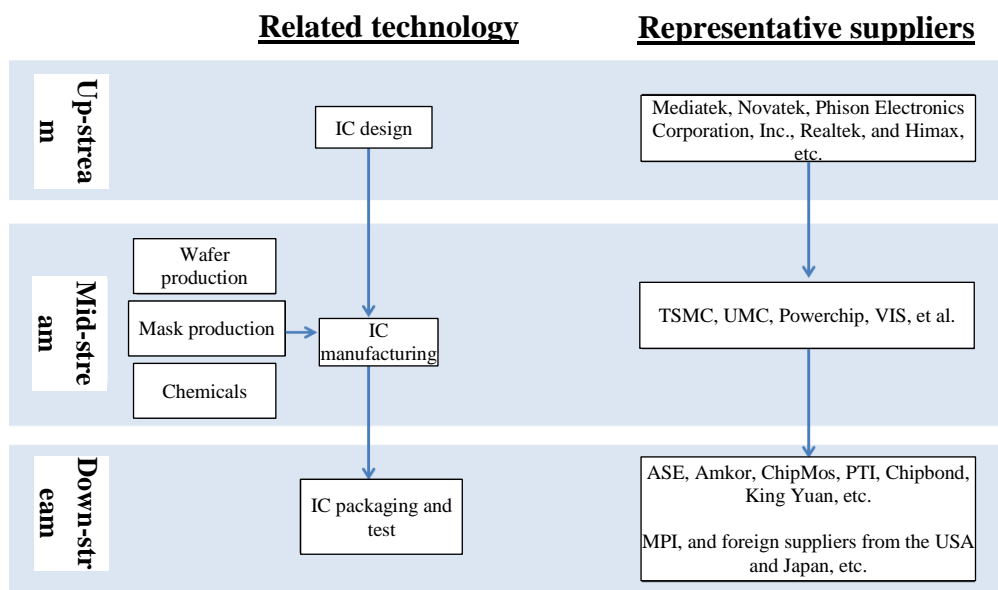
(2) Status of domestic industry

(A) Wafer probe card (semi-conductor industry)

The semiconductor industry is one of the most important industries in Taiwan. With the active support from the Government and much effort of the industry for decades, a comprehensive supply chain has been formed for the semiconductor industry; there is a complete industry structure and professional division of labor system. Professional companies in Taiwan have been engaged in the IC design in the upstream sector, wafer fabrication in the midstream sector, and IC packaging as well as testing in the downstream.

In 2025, Taiwan's semiconductor industry, driven by emerging applications in AI and HPC, exhibited an accelerated growth trend overall. The IC design industry has benefited from the successive launch of high-end smartphones and AI PCs, and, coupled with communication specification upgrades driving replacement demand, the end-consumer market has steadily recovered. In the wafer foundry sector, AI and HPC applications serve as the core growth drivers, driving substantial revenue growth. In addition, as the penetration rates of terminal devices such as AI servers, AI PCs, and automotive electronics continue to increase, market demand for advanced packaging has grown steadily, becoming a key driver supporting the development of the IC packaging and testing industry.

Relation Diagram for up-stream, mid-stream and down-stream dealers in the semi-conductor industry



Source of data: MPI

According to statistics from the Industrial Technology Research Institute (ITRI), Taiwan's overall IC industry output value (including IC design, IC manufacturing, IC packaging, and IC testing) reached NT\$1,669.7 billion in the third quarter of 2025, representing an increase of 4.4% from the second quarter and 20.6% from the same period in 2024. Among them, the output value of the IC design industry amounted to NT\$349.0 billion, representing a year-on-year increase of 7.2% compared to 2024. The IC manufacturing industry amounted to NT\$1,137.2 billion, representing an increase of 6.4% from the second quarter and 26.8% from the same period in 2024.

Data show that in the third quarter of 2025, the wafer foundry output value of the IC manufacturing industry reached NT\$1,080.6 billion, representing an increase of 5.7% from the second quarter and 27.0% from the same period in 2024. The output value of the memory and other manufacturing segment was NT\$56.6 billion, representing an increase of 21.2% from the second quarter and 23.9% from the same period in 2024. In addition, the IC packaging industry amounted to NT\$125.2 billion, representing an increase of 8.4% from the second quarter and 12.4% from the same period in 2024. The IC testing industry amounted to NT\$58.3 billion, representing an increase of 4.5% from the second quarter and 15.4% from the same period in 2024.

It is estimated that Taiwan's IC industry output value will reach NT\$6,482.5 billion in 2025, representing an increase of 22.0% from 2024. The output value of the IC design industry amounted to NT\$1,432.0 billion, representing a growth of 12.6% compared to 2024. The output value of the IC manufacturing industry reached NT\$4,340.1 billion, representing a growth of 26.9% compared to 2024.

The foundry output value of the IC manufacturing industry is estimated to reach NT\$4,136.2 billion in 2025, representing an increase of 27.5% from 2024. Memory and other manufacturing amounted to NT\$203.9 billion, representing a growth of 16.1% compared to 2024. In addition, the IC packaging industry amounted to NT\$482.2 billion, representing a growth of 13.9% compared to 2024. The output value of the IC testing industry amounted to NT\$228.2 billion, representing a growth of 14.0% compared to 2024.

Table: Output value of Taiwan's IC industry in 2025

NT\$ 100 million	25Q1	QoQ	YoY	25Q2	QoQ	YoY	25Q3	QoQ	YoY	25Q4(e)	QoQ	YoY	2025(e)	YoY
Output value of IC industry	14,888	-0.4%	27.6%	15,994	7.4%	25.9%	16,697	4.4%	20.6%	17,246	3.3%	15.4%	64,825	22.0%
IC design industry	3,620	8.4%	20.6%	3,595	-0.7%	15.0%	3,490	-2.9%	7.2%	3,615	3.6%	8.3%	14,320	12.6%
IC manufacturing	9,683	-2.8%	34.6%	10,686	10.4%	32.4%	11,372	6.4%	26.8%	11,660	2.5%	17.0%	43,401	26.9%

industry														
Wafer OEM	9,261	-3.3%	37.2%	10,219	10.3%	34.4%	10,806	5.7%	27.0%	11,076	2.5%	15.7%	41,362	27.5%
Memory and other manufacturing	422	8.2%	-5.0%	467	10.7%	0.2%	566	21.2%	23.9%	584	3.2%	49.7%	2,039	16.1%
IC assembly industry	1,069	-3.7%	8.3%	1,155	8.0%	13.0%	1,252	8.4%	12.4%	1,346	7.5%	21.3%	4,822	13.9%
IC testing industry	516	-2.4%	6.3%	558	8.2%	15.3%	583	4.5%	15.4%	625	7.2%	18.4%	2,282	14.0%
Output value of IC products	4,042	8.4%	17.3%	4,062	0.5%	13.1%	4,056	-0.1%	9.2%	4,199	3.5%	12.6%	16,359	13.0%
Global semiconductor market (USD billion) and growth rate (%)	-	-	-	-	-	-	-	-	-	-	-	-	7,277	15.4%

Note: Output value of IC industry=output value of IC design industry+IC manufacturing industry+IC assembly industry+IC probing industry

Source of data: The Industry, Science and Technology International Strategy Center, Industrial Technology Research Institute (2025/12)

Looking ahead to 2026, global demand for artificial intelligence (AI) and high-performance computing (HPC) is expected to shift from explosive growth to a phase of steady expansion; as application specifications continue to upgrade, the semiconductor industry will usher in a new wave of growth. Taiwan, leveraging its globally leading advanced packaging and testing capabilities and heterogeneous chip integration technologies, is able to precisely meet the stringent demands of global end electronic products for highly integrated and high-performance chips. IDC estimates that global semiconductor packaging and testing will grow by 11% in 2026, with core momentum driven by the strong penetration of Edge AI and AI ASICs. For the probe card industry, which is highly dependent on the semiconductor packaging and testing industry, the surge in demand for advanced packaging driven by end-use applications has led to steady growth in demand for testing interfaces, which is expected to further drive the probe card market to new highs.

(B) Semi-conductor equipment

Within the semiconductor equipment-related supply chain, Taiwan, leveraging its comprehensive foundry, packaging and testing (OSAT) ecosystem, as well as mature manufacturing automation capabilities, has become an important hub for the mass production of high-end components globally. With the increasing demand from customers in Europe, the United States, and Japan for new product introduction (NPI) and mass production deployment, highly automated and high-precision semiconductor equipment must be introduced from pilot production verification to large-scale mass production stages to ensure process stability and yield control capabilities.

During the product development stage, engineering point probing equipment (Engineering Prober / Manual & Semi-auto Probe Station) remains a critical tool. With the advancement of AI and high-speed communication applications, high-frequency signal measurement capability has become a core technological threshold. Equipment must feature low-loss RF path design, proper impedance matching, integration of high-frequency probe cards, and short signal transmission path design. In addition, the development of optoelectronic integrated components (such as silicon photonic chips, EML, VCSEL, and PD) also requires probe testing platforms to simultaneously support electrical and optical signal measurements, integrating relevant optoelectronic measurement instruments and temperature control platforms to fulfill the requirement for synchronized electro-optical testing.

In display components and miniaturized optoelectronic components (such as Micro LED, uLED, and sensor chips), probe technology must correspond to fine pad pitch and high-density arrangement structures. This makes probe material selection, contact force control, and probe tip life management critical. High platform positioning accuracy, highly stable flatness control, and automated alignment vision systems are all critical to ensuring measurement accuracy and contact repeatability.

Upon entering the mass production testing stage, equipment requirements extend beyond single-device verification to include high-efficiency, multi-device (multi-site) parallel testing capabilities. Component miniaturization and low-power design result in measurement current

ranges spanning from pA to A levels, requiring testing systems to have capabilities such as low-noise power modules and high-speed data acquisition. At the same time, in line with the trend of optoelectronic signal integration, mass production equipment must support synchronized testing of DC, AC, high-frequency, and optical power, and be equipped with automated binning and real-time yield analysis functions.

In terms of automation, equipment must integrate EFEM (Equipment Front End Module), automated wafer handling systems, and SEMI standard communication interfaces (such as SECS/GEM) to ensure seamless integration with customers' production lines. For customers in Europe, the United States, and Japan, equipment stability, MTBF (Mean Time Between Failures), and traceability are also key evaluation factors; therefore, system architecture must strengthen capabilities in data recording, remote monitoring, and process parameter traceability.

Overall, driven by AI, automotive, and mobile device applications toward higher speed, lower power consumption, and electro-optical integration, the semiconductor equipment supply chain is evolving toward higher frequency, miniaturization, and platform integration. Taiwan's advantages in manufacturing systems and mass production experience make it an important base for the development and implementation of advanced automated testing equipment during new product introduction and the restructuring of the global supply chain.

(C) Correlation between the up-stream, mid-stream and down-stream dealers in the industry

The Company's main products include wafer probe cards and semi-conductor equipment. The complicated machining process in the machinery industry requires lots of components/parts, so some part machining in the manufacturing process is outsourced to subcontractors. In terms of the correlation between the up-stream and down-stream in the industry, the Company is identified as a down-stream company engaged in R&D, design & assembly and selling of various wafer probe cards and machines to companies in the semi-conductor and LED industries. The up-stream companies are responsible for supplying parts/components and raw materials including PCB, probes, microscopes, slide rails and automatic control components. The correlation between the up-stream and down-stream companies in the industry is as follows:

A. Wafer probe card:

<u>Up-stream</u>	<u>Mid-stream</u>	<u>Down-stream</u>
Measuring instrument industry		
PCB industry	Probes for probing	IC design industry
Ceramic industry	Special jigs	IC manufacturing industry
Synthetic resin manufacturing industry	Wafer probe card probing device	IC probing industry
Passive component industry		

B. Semi-conductor equipment:

<u>Up-stream</u>	<u>Mid-stream</u>	<u>Down-stream</u>
PCB industry	Computer	LED industry
Machinery processing industry	Automated control testing jig and equipment	Optoelectronic manufacturing industry
Automatic control components	Probes	Split-type component industry
Measuring instrument industry		Communication industry
Computer device industry		Semi-conductor wafer test industry
Optoelectronic components		
Electronic parts		

(D) Development trends of products

(1) Wafer probe card (semi-conductor industry)

The development of probe cards is closely related to the development of electronic packaging in the IC industry. Currently, applications such as System in Package (SiP), three-dimensional packaging (InFO, CoWoS, 2.5D, Chiplet & 3D IC Packaging), fan-out

packaging (Fan Out Packaging), MEMS and sensor packaging, silicon photonics, and high-frequency testing all rely on different probe testing technologies. In the IC industry, cost requirements at the packaging and testing stages are stringent, and, with the advancement of IC process technologies, technical requirements at the packaging and testing stages have become increasingly demanding.

The following nine development trends are concluded:

①Fine pitch

The overall semi-conductor technology would continue to make progress in the miniaturization of circuit interval. In response to the future micro technology for IC process and continual miniaturization of the chip size, the Company will construct the bonding technology with a view to pursuing the shortest connection length, best electrical characteristics, and high output/input contact density so as to cut the IC size and increase the number of unit dies. Better fine pitch technology for the wafer probe cards will be developed to comply with the requirement of IC process.

②Dealing with high-speed signal interference

The System in Package (SiP) and multi-chip packaging systems have become the mainstream in the IC development. As the SiP cost still stays high, it is necessary to confirm the yield of each single chip and probe testing performed on each chip in the chip stack before proceeding with the multi-chip packaging, and complete the packaging upon confirmation of the yield rate to prevent any additional expenditure. As it is necessary for high-speed signals in the System in Package (SiP) and multi-chip packaging to deal with certain problems about integration of signals and electromagnetic interference (signal performance), the technical difficulty is also increasing.

③Dealing with thermal issues

The applicable working environment of different IC products varies. Using environment (high and low temperature) of the product shall be simulated during wafer probing to ensure the impact of temperature will not affect normal operation of the electronic circuit of the IC product.

Test of these chips needs to take into account thermal effects or high and low temperature testing issues. The thermal effect problem derived from the high performance chips becomes critical at the wafer testing stage and back-end packaging stage. Meanwhile, the increasing demand for in-vehicle chips also signifies the importance of thermal effect problem. Some wafer types might require longer testing time and more complicated testing environment. Therefore, the probe card design must consider the increase/decrease in temperature and temperature restrictions and changes in the probe cards caused by the thermal effect at the time of wafer testing.

④High-frequency and high-speed probe card

In consideration of the increasing high speed SerDes interface applications, such optical fiber transmission communication interface testing requires the precision of fiber alignment strictly required. The test needed by optical communications also needs to rely on some new test method. It is necessary to develop new probe card designs to overcome the bottleneck suffered by the optical communication test currently.

Rising demand for 5G communications, HPC, AI, automotive electronics, VR wireless transmission, and network applications has driven significant growth in demand for high-speed communication chips, and even driver ICs are developing toward high-speed signal transmission. The most important thing in the design of high-speed communication chips is the signal transmission. Therefore, the impedance matching of the signal transmission path and completeness of signal are significant. The circuit design and manufacturing precision of the probe card are the development keys for ensuring the completeness of signal transmission.

⑤Multi-chip parallel probing

The strategy for the probe card that is able to complete multi-chip probing with only one contact adopted in order to save the probing time and improve cost effectiveness has increased the difficulty in designing probe cards. In addition, to achieve multi-chip parallel testing, a higher number of chips must be tested simultaneously and the test area must be larger, while ensuring consistency among DUTs and maintaining good planarity; these requirements rely on more advanced probe card design and manufacturing technologies.

⑥Application of different semi-conductor materials and technology

The innovation and development of new semi-conductor process and technology will lead to the creation of different types of chip bonding pads and materials. The probe card technology will vary when using different bonding pad materials with DUT.

⑦Low contact resistance

In order to meet the requirement of energy reduction for the portable mobile devices, the voltage during the operation will become lower. As a result, contact resistance applied when the probe card is probing the chip shall not be too high. Therefore, probe card with low contact resistance is the focus of the design and development.

⑧Less cleaning

The poor quality of pin contact on the probe card will fail to deliver the probing function. Cleaning thus is needed for continuous probing. However, the pin contact will be worn during cleaning the life span of the pin will decrease as a result. Therefore, developing probe cards with less cleaning need has become a key for the product.

⑨High-power chip probing

The demand for high-power and high-voltage power chips rises rapidly in the industrial, communication and netcom equipment markets. This renders the IC manufacturers to develop related products. Industrial equipment, communication equipment and netcom equipment need high-power chips that allow high current input. Therefore, the development of the probe card applicable to high-power chip probing becomes a significant trend.

(2) Semi-conductor equipment

①High-speed photoelectric measurement capability

In the field of optical active components, such as VCSEL, CW-DFB, EML, DML, and Micro LED optical communication and optical sensing components, in addition to basic DC electrical (IV, leakage) and optical (L-I-V, optical power, wavelength) measurements, high-frequency and low-noise RF characteristic measurements have been gradually introduced into mass production planning. As data rates increase to 25G/50G/100G PAM4 and even higher-end applications, it is necessary to verify key indicators such as frequency response, S-parameters, jitter, RIN (Relative Intensity Noise), and modulation bandwidth of components.

Therefore, the corresponding point probing equipment must be equipped with:

- 40–70 GHz high-frequency transmission capability
- Low insertion loss and impedance matching control (50Ω RF Path)
- High shielding design and grounding architecture to reduce EMI noise interference
- A highly stable temperature control platform to prevent thermal drift from affecting measurement results
- Vibration-resistant structural design to ensure the contact stability of high-frequency probe cards

Particularly at the wafer-level measurement stage, even minor vibration or noise interference may lead to amplified measurement errors; therefore, equipment structural rigidity and electrical isolation design have become core capabilities of high-speed measurement platforms.

②Optical coupling precision

In silicon photonics devices and their back-end processes, optical input and output interfaces are mostly coupled via fiber arrays. With the increase in channel count (such as 8ch, 16ch, and even higher densities) and the development of multi-wavelength applications, optical coupling efficiency, repeatability, and alignment speed have become key technologies for measurement and production.

The main technical challenges include:

- Micron- and even submicron-level six-axis alignment accuracy
- Active Alignment of optical power feedback
- Multi-channel synchronous optimization algorithms
- Reduction of insertion loss and enhancement of coupling consistency

In addition, with the development of edge coupling and grating coupling, equipment must possess both high-resolution capability and high-speed scanning functions to shorten the coupling time per chip and increase UPH (Units Per Hour).

③Automatic production

With the continuous rise in labor costs and increasing customer requirements for quality consistency and traceability, the optoelectronic components industry is gradually adopting the

semiconductor industry model by introducing highly automated production equipment and process flows. As the transition moves from engineering sample validation to mass production introduction, automation has become a standard configuration.

Multi-site Distributed Testing equipment can achieve the highest throughput within the smallest footprint, enhancing testing efficiency through a parallel testing architecture and reducing the impact of single-unit testing time on overall production line output. At the same time, the equipment must integrate:

- EFEM and automated wafer handling systems
- FOUF docking and SEMI standard communication protocols
- Unmanned warehousing and AMHS automated material handling system

Through automated loading and unloading, real-time data feedback, and automatic binning functions, high efficiency and high consistency in production can be achieved.

④ Production management and full-line optimization

In addition to the output efficiency of individual machines, overall line throughput (Line Throughput) and equipment utilization rate (Utilization Rate) have become important evaluation indicators at the manufacturing end. How to improve overall production efficiency through data flow integration and process optimization design is an important direction for equipment development.

Future equipment design must incorporate:

Real-time process data collection (Real-time Data Logging)

Yield analysis and SPC statistical control

MES system integration and process traceability functions

Through a data-driven production management framework, not only can the risk of abnormal downtime be reduced, but test cycle time and resource allocation can also be optimized, enabling the entire line to achieve an optimal operating state.

(E) Status of competition of products

Name of primary competitor, and business lines or competitive business lines of the competitor

(1) Wafer probe card

According to TechInsights, MPI Corporation is the leading manufacturer of professional wafer probe cards in Taiwan. Among Taiwan's probe card suppliers, MPI Corporation is the only one ranked in the top four. Its major competitors are world-class manufacturers from abroad.

The others in the same trade	Competitive products
JEM TAIWAN PROBE CORP. (a company incorporated by Japan-based JEM in Taiwan)	Wafer probe card
SV Probe (Taiwan Branch of the U.S.-based Nidec SV TCL Group)	Wafer probe card
FormFactor (a branch company of the U.S.-based FormFactor)	Wafer probe card
Technoprobe Taiwan Co., Ltd. (Taiwan Branch of the Italy-based Technoprobe Group)	Wafer probe card

(2) Semi-conductor equipment

The Company's semi-conductor equipment has earned the recognition from the customers with the outstanding technology and performance. With the growth of the photoelectric industry, more and more local equipment manufacturers start to develop related semi-conductor equipment. We maintain our leading position in the highly competitive market with our own technology, the philosophy of "Customer First", and high production volume. The competitors are described as follow:

The others in the same trade	Competitive products
OPTO tech. Co., Japan	Wafer prober Die bonder
Fittech Co.,LTD	Wafer prober
Chroma ATE Inc.	Wafer prober
Cascade, USA	Wafer prober
Hauman Technologies Corporation	Wafer prober

WeiMin Industrial Co., Ltd.	Wafer prober Die test device
SIDEA, China	Wafer prober
BOST, China	VCSEL testing system
Feedlitech, China	VCSEL testing system

(III) Overview of technology and R&D

1. R&D expenses during the most recent year and up to the date of publication of this annual report:

Unit: NT\$ thousands

Year	2025	As of March 31, 2026
R&D expenses	1,276,200	322,982

2. Technology or product developed successfully in the last five years

Year	Name of technology or product
2025	Development project for probe cards for testing ultra-fine pitch micro-bumps (u-bumps) used in 3D packaging processes Double-sided silicon photonics wafer probing equipment for engineering use Automated single-device probing equipment for automated test equipment interfaces
2024	Development plan of AI chip high-speed test probe card (224Gbps PAM4) Development of high-pin count MEMS probe card for high-performance computing processor IC testing High-precision, high-vibration AVI testing platform High-speed PAM4-100G component optical and RF characteristics measurement system Pico level light intensity and low current measurement system Chip level and package level silicon photonic component testing and automated inspection system
2023	Development plan for large coverage, high-pin-count MEMS probe cards applied in the test of high-end smart phone application processor ICs Development plan for large coverage MEMS probe cards applied in the test of automotive ICs High-speed test probe card (112Gbps PAM4) development plan for high-performance computing ICs Nanosecond pulsed wafer level test system for high-performance Laser Diode and VCSEL. Compound semi-conductor automated mass production equipment
2022	Development plan for vertical probe cards used in the test of application processors of advanced CoWoS packaged data center (HPC) Micro pitch (70um) full array MEMS vertical probe card development plan Development plan for high-end substrate resistance tester with automated adjustable probe pitch. Micro LED multi-channel high-speed and low current measurement equipment. Nanosecond pulsed wafer level test system for high-performance Laser Diode and VCSEL. Compound semi-conductor automated mass production equipment
2021	Micro pitch (80um) full array MEMS vertical probe card development plan Development plan for high-speed module probe cards for high speed signal test (≥ 2.5 Gbps) on low-end testing machines. Development plan for structure-strengthened fine-pitch vertical probe cards 8-inch Micro LED wafer level multi-probing decentralized photoelectric test system. Nanosecond pulsed wafer level test system for high-performance Laser

	Diode and VCSEL. New-generation immersive user interfaces
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(IV) Long- and short-term business development plans

1. Long-term business development plan
 - (1) Develop the market in the U.S.A. to support customer's need;
 - (2) Apply accumulated technology and human resource to develop horizontally in the e-testing field;
 - (3) Train human resource and ability in internationalized division of labor and production & marketing;
 - (4) Continue to improve the enterprise's constitution in all respects;
 - (5) Accelerate domestic application of thin chips; and
 - (6) In the case of sufficient sources of materials in the future, extend the business lines of crystal growth fab.
2. Short-term business development plan
 - (1) Enhance HR training
 - (2) Market development & marketing
 - (3) Establish various departments' routine management systems and fulfill departmental management

II. Overview of market and production and sales

(I) Market analysis

1. Territories where main products (services) are sold (provided)

The Company primarily sells (provides) the products (services) in Taiwan. Other sales territory includes the USA, Japan, Europe and China. The main wafer foundries, fabless IC design companies and OSAT fabs are all customers of the Company.

2. Market share

MPI specializes in design and manufacturing of semi-conductor wafer probe card for probing, which is the largest manufacturer in the relevant field. Among the other competitors in the same trade, MPI is the one with the most complete production capacity, R&D and manufacturing ability and financial structure.

In the 2024 Global Wafer Probe Card Survey Report released by TechInsights, an international professional market research organization in May 2025, it was pointed out that in the overall ranking of global probe card companies, MPI Corporation ranked 4th in the world; in the cantilever probe card and vertical probe card markets, MPI Corporation is firmly established as the world's largest probe card supplier.

MPI, as the leader in Taiwan's probe card market, provides a variety of probe card products covering cantilever, vertical, LCD-driven IC, high frequency high speed, and MEMS probe cards, and sets a benchmark of quality and sales for its local peers.

3. Future supply & demand and growth of market

- (1) Demand:

Taiwan owns the most complete industry clusters and robust up-stream and down-stream supply chain, i.e. competitive advantages residing in the semi-conductor industry of Taiwan. Given the smaller IC assembly size and increasing assembly cost, wafer tester has become a very important part of the IC manufacturing process. Therefore, the demand volume of wafer probe cards and IC output are correlated at a certain level.

In recent years, due to the increasing complexity and diversity of functions of various consumer electronic products, coupled with the development trends of 5G communications, high-performance computing (HPC), automotive/industrial and AI applications, consumers have higher demands for functionality in addition to requiring various products to be light, thin, short and small. In order to increase their market share, leading manufacturers in the domestic and foreign semiconductor markets continue to increase capital expenditures and expand production capacity. With the increase in the number of chip mass production and the trend of chip packaging technology towards thinness, low system cost and high performance, the requirements for wafer probe testing have become more rigorous.

Taiwan's wafer foundry industry ranks the first place in the world, and packaging and test industry also the first place and IC design industry the second place globally, only after the USA. The semi-conductor industry's comprehensive clustering effect appears to be the competitive strength of Taiwan's semi-conductor industry.

The packaging and test industry is growing with IC manufacturing and IC design industries simultaneously. All of them form the force to keep Taiwan's semi-conductor industry growing. As the probe card is primarily applied to inspection of the yield rate of wafers, the wafer foundry industry's development is expectable. Meanwhile, the probe card market is expected to grow therefor. The design of the probe card is getting complicated, and this results in the requirement for the quality and volume of probe cards from the semi-conductor industry.

(2) Supply:

The competition in the global probe card market is highly-competitive. Each probe card supplier specializes in different products and technology, and collaborates with different customers. For example, some foreign suppliers tend to have more control in the memory products. MPI Corporation has been a leading company in the domestic market, and specialized in cantilever probe card, LCD driven IC, and vertical type and high-speed HF probes cards. Currently, most domestic companies are the long-term customers of MPI Corporation. MPI Corporation has been actively developing major foreign markets to meet the market needs with its probe cards, while having a foothold in Taiwan and keeping a close watch on the development of industrial technologies in Taiwan.

MPI's manufacturing technology for the products of high pin count, fine pitch and high-speed/high-frequency has matured. We are the leading company with the established technology in the industry and provide the products including cantilever, vertical and MEMS probe cards. We are able to provide probe cards for general probing and high-frequency probing. With the advantages of fine pitch and high DUT count, the wafer probing cost can be saved and the probing precision will increase. MPI will uphold the idea of technology innovation to continue putting ourselves in the R&D work of the advanced probe cards of the next generation.

4. Competition niches

- (1) With the outstanding and stable technology and products we provide, we have established a stable cooperative relationship with the customers over the years.
- (2) We provide total solution, real-time customer service and know how application of relative fields for the customers.
- (3) Continuous innovation: In the ever-changing technology industry, the application of new technology and the demand for new technology need to be satisfied. In addition to the continuous investment of resources in R&D for ensuring our leading place, MPI invests a great amount of R&D budget for technology development, especially for new technology skill development. These will make sure MPI stays competitive in the industry and that technical barriers are created. For the market of advanced vertical probe cards, the Company has direct contact with the foreign IC design companies. We have established a close directly to establish partnership and invest lots of R&D resources to ensure the growth in the future.
- (4) Complete patent strategy: We have filed 1,575 patent applications with a total of 1,141 patents granted (published) (Until the end of 2025).

5. Advantages and disadvantages for future development, and the countermeasures

(1) Advantages

- (a) The product quality and stability have been recognized by leading domestic and international semiconductor manufacturers, and the Company has successfully entered the supply chains of international manufacturers, and is widely recognized domestically as a leading supplier.
- (b) We possess complete and diversified R&D capacity and talents. We are able to make careful and complete plan with for the development trend in the industry in the future.
- (c) The market tends to favor the high pin count, fine pitch and high-speed/high-frequency design for signal transmission. The Company is highly competitive since our products have high quality and are stable. We hope the expanding market demand will boost the Company's operating revenue.

- (d) Complete product line: With our core automated technology, we continue to develop various automatic applied technology. The products are designed to allow rapid replacement to meet different requirements. They are applicable to relative product testing in the semi-conductor industry. This will greatly reduce the risks caused by economic condition change of single-industry structure.
 - (e) Sensitive market control ability: We own the complete sale and service channels that can reflect the market conditions immediately as feedbacks to ensure our competitiveness.
- (2) Disadvantages
- (a) Small-scale suppliers might engage in price war to survive in the industry. This will increase the risk in market price fluctuation.
 - (b) The growth of the traditional wafer probe card market is limited. Therefore, it is necessary to continue developing MEMS and vertical probe card technology to satisfy the need resulting from the substantial growth of the advanced packaging.
 - (c) Most of the precise mechanical parts of automated probing equipment are imported from abroad. The cost is high and the delivery period is long. These might cause difficulty for on-time delivery to the domestic customers.
- (3) Countermeasures
- (a) We will upgrade the production quality of wafer probe cards and shorten the delivery term to satisfy customers' need and get a reasonable price.
 - (b) We will invest resources in R&D to cope with new technical challenges and ensure our leading position.
 - (c) We will improve the probing equipment business and perform market survey to increase the accuracy of market demand forecast. Moreover, we will establish the safety inventory amount for parts/components imported from abroad according to the market demand. Semi-finished product inventory system will be established to ensure the fulfillment of the delivery term.

(II) Usage and manufacturing processes for the main products

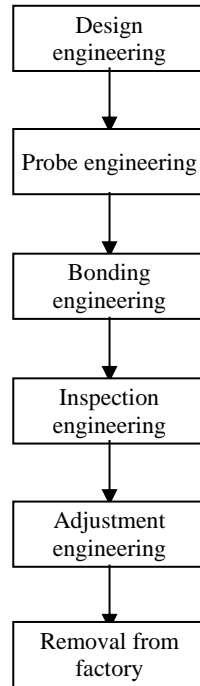
(1) Important purpose of main products:

Product or service	Main purpose or function
Wafer probe card for wafer probing	The measuring interface at the wafer probing stage is the bridge between the wafer to be tested and the probing device. It is widely used on the wafer level probing for logic components, memory components and LCD driver components.
Wafer probe card for LCD Driver IC Final Test	The testing interface after packaging is the bridge of signal transmission between the LCD Driver IC to be tested, tape and the probing device.
Vertical probe card	The measuring interface at the wafer probing stage is designed for the wafer probing and need for flip-chip products.
MEMS probe card	The measuring interface at the wafer probing stage is designed for the wafer probing and need for flip-chip products.
Semi-conductor die testing equipment	It is used to test the optical properties of the die and perform data analysis for the bin value after the photoelectric semi-conductor wafer is manufactured.

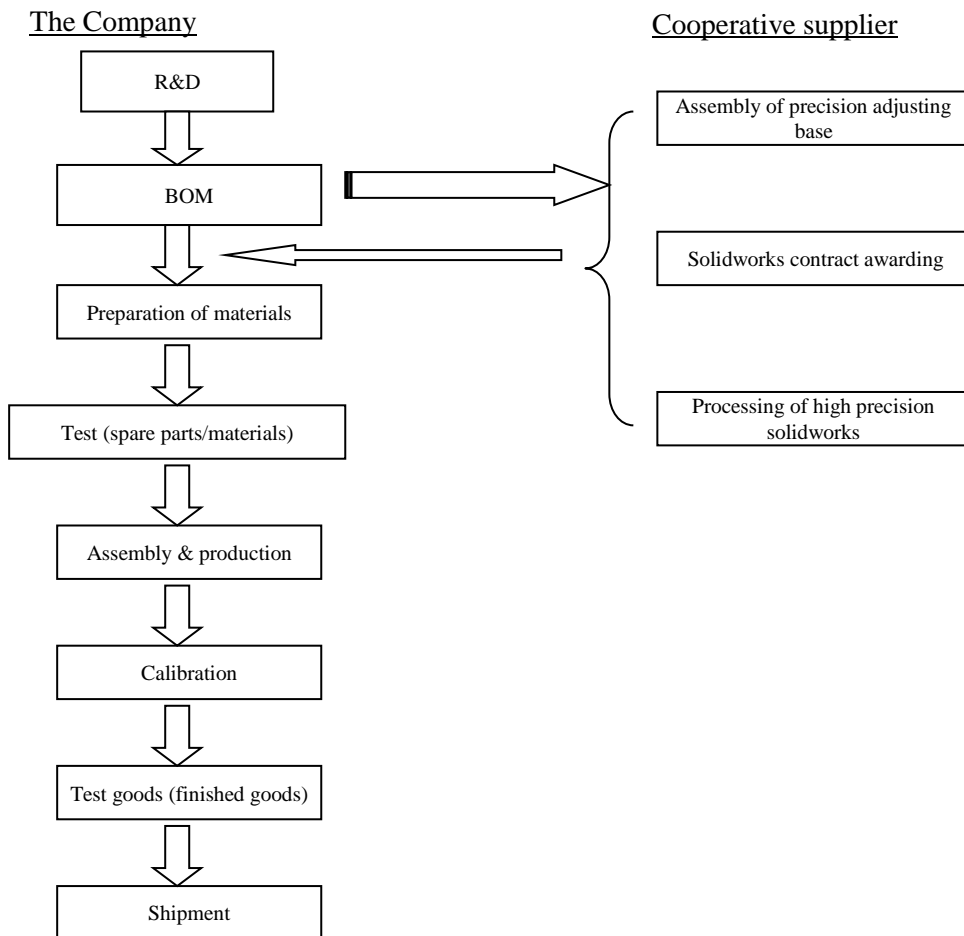
Semi-conductor die testing and sorting equipment	It is used on the sorting of dies based on their optical properties after the photoelectric semi-conductor die is manufactured.
Automatic AOI equipment	The equipment will sort out and mark the die with defects by adopting AOI after the photoelectric semi-conductor testing and sorting are complete.

(2) Manufacturing process of products

(a) Wafer probe card



(b) Semi-conductor equipment



(III) Supply of major raw materials

The Company's main products include wafer probe cards and semi-conductor equipment series. The raw materials and supplies required by wafer probe cards include PCB, probes, tubes, etc., while those required by semi-conductor equipment include microscope, lathe, milling machine, screw track, motor, industrial computer, etc. The Company maintains fair collaborative relationship with domestic/foreign raw material suppliers, and keeps working with two (2) or more suppliers of key materials and spare parts to enable flexible procurement and diversify the risk of concentration of raw materials.

(IV) List of major suppliers and customers

(1) List of manufacturers that accounted for more than 10% of total purchases in the past two years

Unit: NT\$ thousands

2024				2025				Up to the end of the first quarter of 2026			
Name	Amount	Annual net purchase ratio (%)	Relationship with the issuer	Name	Amount	Annual net purchase ratio (%)	Relationship with the issuer	Name	Amount	Net procurement ratio as of Q1 of the current year (%)	Relationship with the issuer
Others	2,346,002	100.00%	Non-related party	Others	3,559,855	100.00%	Non-related party	Others	1,304,811	100.00%	N/A
			N/A				N/A				
Net procurement	2,346,002	100.00%		Net procurement	3,559,855	100.00%		Net procurement	1,304,811	100.00%	

Analysis of variations: The Company had no supplier accounting for 10% or more of net purchases in 2024 and 2025.

(2) List of customers who accounted for 10% of total sales in the last two years

Unit: NT\$ thousands

2024				2025				Up to the end of the first quarter of 2026			
Name	Amount	Annual net sales ratio (%)	Relationship with the issuer	Name	Amount	Annual net sales ratio (%)	Relationship with the issuer	Name	Amount	Net sales ratio as of Q1 of the current year (%)	Relationship with the issuer
Others	10,171,861	100.00%	N/A	Customer o	2,047,705	15.31%	N/A	Others	3,933,067	100.00%	N/A
				Others	11,323,476	84.69%					
Net sales	10,171,861	100.00%		Net sales	13,371,181	100.00%		Net sales	3,933,067	100.00%	

Explanation of changes: The Company had no customers accounting for more than 10% of net sales in 2024; in 2025, Company O accounted for more than 10% of net sales.

III. Employee information

Information about the employees employed for the recent two (2) years and as of the date on which the annual report is printed

Year		2024	2025	For the year ended April 30, 2026
Number of employees	Indirect employees	907	949	960
	Direct employees	942	1,097	1,150
	Total	1,849	2,046	2,110
Average age		38.1	38.2	38.2
Average years of service		9.33	9.18	9.78
Educational attainment distribution (%)	Doctoral degree	0.32	0.20	0.24
	Master's degree	16.98	16.72	16.35
	University/college	68.04	68.33	68.48
	High school	14.06	14.27	14.50
	Below high school	0.60	0.48	0.43

IV. Environmental protection expenditure information

(I) The Company has obtained certification for the environmental management system (ISO 14001), which is valid from September 20, 2025 to September 19, 2028. Through operation of the system, the Company reviews the environmental impact of its processes and carries out ongoing evaluation and continuous improvement. The Company has established a service unit responsible for managing, maintaining and improving the environmental management system. It is also responsible for the external and internal communication regarding environmental issues. The impact our products have on the environment during the manufacturing process is slight. The main pollution includes waste, air pollution and wastewater. We put emphasis on pollution prevention work to reduce the impact on the environment. MPI endeavors to the establishment of the pollution prevention equipment, hoping to decrease the effect of pollution under effective management. We perform inspections on the operations, and the employees in charge of the production line have better environmental awareness now. The Company establishes annual improvement plan and executes control on the discharge of polluted air, water and waste in the hope to prevent pollution and realize our commitment to reducing environmental impact.

1. A permit for polluting facility establishment or a pollution discharge permit must be acquired, the pollution prevention fee must be paid or a designated unit for environmental protection must be established according to the legislations. The status of the application, payment and establishment are listed down below:

(1) According to the environmental protection laws and regulations, the Company's 2nd Plant in Zhubei, Xinpu Plant and Hukou Plant have acquired the water pollution prevention permit and operation permit for stationary sources of pollution. Designated personnel for polluted water discharge (class B) and designated personnel for air pollution prevention (class A) are established.

- (2)The Company reports and pays the pollution prevention fee according to the environmental protection laws and regulations.
2. The Company's investment on the major anti-pollution facilities, the use purpose of such facilities and the possible effects to be produced: The pollution prevention equipment is used to process the wastewater and gas from the manufacturing process and reduce environmental pollution in compliance with environmental laws and regulations.
 3. The process undertaken by the Company on environmental pollution improvement for the most recent fiscal year and up to the annual report publication date. If there had been any pollution dispute, its handling process shall also be described : There has been not any environmental pollution dispute in the most recent year and up to the annual report publication date.
 4. Any losses suffered by the Company in the most recent fiscal year and up to the annual report publication date due to environmental pollution incidents (including any compensation paid and any violations of environmental protection laws or regulations found in environmental inspection, specifying the disposition dates, disposition reference numbers, the articles of law violated, the substance of the legal violations, and the content of the dispositions), and disclosing an estimate of possible expenses that could be incurred currently and in the future and measures being or to be taken. If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided: The Company did not commit any incident in the most recent fiscal year and up to the annual report publication date.
 5. Explaining the current condition of pollution and the impact of improvement on the profits, competitive position and capital expenditures of the Company, as well as the projected major environment-related capital expenses to be made for the coming 2 years: None.
 6. Information about RoHS: Not applicable, due to the characteristics of the Company's business lines.
- (II) More than 95% of the Company's energy consumption is from purchased electricity; therefore, the Company is committed to reducing electricity usage. For major energy-consuming equipment in specific plant areas, such as chillers, a centralized monitoring intelligent energy-saving system has been established to monitor operating conditions and detect abnormalities. In line with government energy-saving policies, an annual electricity-saving target of 1% has been set for plants with contracted capacity exceeding 800 kW. Over the past three years, the Company has achieved an average electricity-saving rate of 1.29%, with total electricity savings reaching 1.58 million kWh.
- (III)The Company launched the greenhouse gas inventory in the organization in 2022 and set 2022 as the base year. In the first year, the regulations governing greenhouse gas inventory for all of the Company's plants were adopted. The Company was subsequently verified under the ISO14064-1 Greenhouse Gas Inventory standard in October, 2023. In the future, it will formulate a greenhouse gas reduction plan based on the government's policy to achieve the goal of emissions reduction.

V. Labor-management relations

- (I) Employee welfare measures, continuing education, training, retirement systems and their implementation, as well as agreements between labor and management and measures for safeguarding various employee rights:

(1) Employee welfare:

The Company drafts and promotes various welfare primarily to ensure the safety and health of the employees in work. The Employee Welfare Committee organized by employees enables employees to enjoy participating in planning and implementation of physical activities, in order to make the activities more characteristic and practical to achieve the purpose of physical and mental relaxation. The Company also realizes that employees symbolize the important drive boosting the Company's growth. In addition to operating said Commission to process employees' welfare, the Company also provides the following benefits:

- (a) Favorable yearly salary for the promotion of the quality of life.
- (b) Dragon Boat Festival and Mid-Autumn Festival bonus, annual bonus and gift certificates for the three major holidays.
- (c) Remuneration payable to employees depending on work performance to have employees share profit,
- (d) Regular wage adjustment based on the work performance.
- (e) Performance bonus based on the work performance.
- (f) Allowances for domestic and overseas travels, purchase of books and recreational activities.
- (g) Flexible paid leaves superior to those specified in the Labor Standards Act
- (h) The canteen established by the Company provides four free meals per day to take care of the employees' health.
- (i) Free health examinations are available to employees every year. We employ professional physicians to provide free health consultation for the employees at factories twice every month.
- (j) Offering subsidy for housing, free parking lots for automobiles and motorcycles, fitness and aerobics rooms etc.
- (k) Comfortable reading place with free books, newspapers, and magazines.
- (l) Free self-made coffee and tea bags, and agency sale of coupons.
- (m) Subsidies for wedding, funeral and childbirth.
- (n) Comprehensive education and training
- (o) Labor, health and group insurance programs, and labor pension
- (p) Employee Stock Ownership Trust

Implementation status of employee welfare measures in 2025:

Tourism activities	Number of subsidy recipient	Amount of subsidy
Subsidy for employee travel	1,115 persons	19,118,305 (NT\$)

Other activities	Number of participant
Card art competition	114 persons
Naming contest for the noodle section	1,196 persons
Film appreciation: "The Mountain Builders"	350 persons

Film appreciation: “The Mountain Builders” (additional screening)	85 persons
MPI Singing Contest	967 persons
MPI Bowling Team	174 persons
Domestic employee trip	514 persons
Mid-Autumn Festival gifts	2,006 persons
Red envelopes	2,058 persons
Year-end party	2,066 persons
Rental of external badminton courts	905 persons
Library books, newspapers, and magazines	2052 persons
Animated feature “Arise, Shenlong!” Parent-child concert	78 persons
Hsinchu Wind Orchestra “Fire Festival – Legend of the Wind” Theater	114 persons
“Encounter with the Masters 2025: Classic Sacred Music Series I – Catholic Edition”	57 persons

(2) Continuing education and training systems, and the status of their implementation:

The Company has the dedicated personnel from HR Dept. arrange and plan the competency education and training courses (including the training courses co-organized by other entities and units commissioned by the Company), to be in line with the Company's operating policy and development objectives, upgrade the employees' quality, enrich their basic knowledge, improve their skills and exert their potential, and also to be in line with the propagation under laws and regulations. The Company's education training systems are categorized into internal training, external training and overseas continuing education to satisfy employees' personal need for self-actualization.

Employee training and development status in 2025:

Items	Number of class	Total number of person	Total hours	Total fees
1. Orientation training for new employees	5	369	2,170	0
2. Professional competency training	290	2,314	8,036.5	2,106,014
3. Supervisory competency training	6	67	1,166	562,830
4. General training	199	5,594	7,438	160,215
5. Self-development training	14	238	1,782	898,251
Total	514	8,582	20,592.50	3,727,310

(3) Retirement system and the status of its implementation:

Retirement - Applicable to those who chose the old system

The Company allocates the retirement reserve fund every month in accordance with the related regulations of the government and established the Labor Retirement Reserve Supervisory Committee to manage matters in relation to retirement.

In any of the following circumstances, the employee shall apply for voluntary retirement:

- I. Employees with at least 15 years of service and who are at least 55 years of age.
- II. Employees with 25 years or more of service.
- III. Employees with at least 10 years of service and who are at least 60 years of age.

In any of the following circumstances, the employee shall be forced to retire:

- I. Employees aged 65 or above
- II. Where an employee is unable to perform his/her duties due to mental incapacity or physical disability

The business entity may request the central competent authority to adjust the age prescribed in Subparagraph 1 of the preceding paragraph if the specific job entails risk, requires substantial physical strength or otherwise of a special nature. However, the age shall not be reduced below 55. The household registration data shall be used as the standard to determine the retirement age of the employee and the age shall be fully calculated since the date of birth.

The criteria for payment of employee pensions shall be as follows:

- I. For each full year of service, two units shall be granted; for years of service exceeding 15 years, one unit shall be granted for each additional full year of service, with a maximum total of 45 units. For other years of service, the length of service is calculated as half year when it is less than six months and as one year when it is more than six months.
- II. For employees subject to mandatory retirement pursuant to Subparagraph 2 of Article 61 of these rules, where such mental incapacity or physical disability is caused by the performance of duties, an additional 20% shall be granted in accordance with the preceding subparagraph.

The retirement pension base shall be one month's average wage of the employee at the time when the retirement is approved. The average wage means the total wages obtained within 6 months before the date of retirement divided by 6.

When calculating the average wage, wages and the number of days in the following days or periods shall be excluded from calculation:

- I. The date of an employee's retirement
- II. Employees still undergoing medical treatment due to occupational injury
- III. Female employees who have been employed for less than six months and are unable to work during maternity leave shall receive half pay during such period.
- IV. Where, due to natural disasters, incidents, or other force majeure events, the Company is required to suspend operations, resulting in employees being unable to work.
- V. The period during which an employee receives half pay or no pay due to ordinary injury or illness or unpaid leave.

The pensions shall be paid within 30 days from the day of retirement.

The right of a employee to claim retirement benefits shall be aborted if it is not exercised within five years from the month following the effective date of retirement.

Other related matters regarding the retirement is conducted in accordance with the employee retirement plan of the Company and the Labor Standards Act.

Retirement - Applicable to those who chose the new system

The Company allocates the labor pension every month in accordance with Labor Pension Act of the government and established the Labor Retirement Reserve Supervisory Committee to manage matters in relation to retirement.

The central competent authority shall entrust the Bureau of Labor Insurance to take charge of the revenues, expenditures and safeguard of labor pension, the imposition of late payment charges and the compulsory execution.

For employees who work for the Company after the enforcement of new labor retirement system, their seniority prior to their application to the new system shall be temporarily reserved. When the labor contract complies with each retirement regulations of the Labor Standards Act, the Company shall use the average wage at the time of terminating labor contract to calculate the severance or retirement payment for the reserved seniority in accordance with the regulations of each laws.

The amount of labor pension borne by the Company shall not be less than 6% of the employee's monthly wage.

The labor pension for an employee counts from the first date of employment to the date that the employee resigns.

The Company shall apply and report in writing to the Bureau of Labor Insurance for terminating the contribution to the pension within 7 days from the date when an employee is on leave without pay, serving in military, suspended from duties because of lawsuit or detained prior to a final judgment of the court.

The labor pension shall be paid and calculated as follows:

- I. Employees who commence employment after July 1, 2005, or who are re-employed after separation, shall be subject to the Labor Pension Act new system in accordance with law; upon reaching 60 years of age (regardless of years of service), they may apply to the Bureau of Labor Insurance to claim the pension accumulated in their individual accounts during the period in which the new system applies.
- II. Monthly pension: 1. The principal and accrued dividends from the employee's individual account of labor pension are paid in fixed installments. The amount of each installment shall be calculated based upon the life chart of annuity, average life expectancy, interest rate and other factors.
- III. Lump-sum retirement payment: The principal and accrued dividends from an employee's individual account of labor pension are claimed in lump sum at one time. The return rate generated from the utilization of employees' pension contributed in accordance with this Article shall not be less than the interest rate of a two-year fixed term deposit by local banks; in the event of any deficiency, the Treasury shall make up the shortfall.

Pension system	Old system	New system
Applicable legal basis	Labor Standards Act	Labor Pension Act
Contribution method	The Company contributes 2% of the employees' total salary on a monthly basis to the pension fund and deposit at the special pension account under the name of the Pension Reserve Monitoring Committee at the Bank of Taiwan.	The Company contributes 6% of the employees' monthly salary, subject to the employees' insurance enrollment level, to the individual pension accounts of the employees at Labor Insurance Bureau.
Contributed amount	As of December 31, 2025, the balance of the Group's workers' retirement reserve fund deposited in a special account with the Bank of Taiwan was NT\$134,730 thousand.	In 2025, the Group's pension contributions amounted to NT\$113,265 thousand.

(4) Agreements between labors and management:

The Company is a business applicable under the Labor Standards Act, operates in accordance with Labor Standards Act and has a harmonious labor relation.

(5) Measures to preserve the rights and interests of employees:

The Company upholds the philosophy of sharing earnings with employees by defining the ratio of employee bonus in the Articles of Incorporation to encourage the participation of employees in the management. Meanwhile, the Company has installed the "Opinion Mailbox" to promote the suggestion system. Any approaches for improvement or suggestions helpful for the management or system or facilities of the Company may be sent to the Mailbox. To encourage employees to put forward suggestions, the Company will grant reward subject to the circumstances to provide a communication and opinion exchange channel for employees in life and work.

(6) Work environment and protection measures against the personal safety of employees:

In order to build a safe environment, the Company assigns security guards to guard at the entrance of the Company for 24 hours a day, and installs the access control system and CCTV at various entries/exits. Parking lots are equipped with emergency call buttons. Meanwhile, the Company will inspect and maintain various facilities including the buildings, fire protection equipment, electric equipment, fountains and elevators periodically to protect the personal safety of employees.

The Company has obtained certification for the occupational health and safety management system (ISO 45001), with a validity period from September 1, 2025 to August 31, 2028. The dedicated department and personnel for the occupational safety are responsible for the planning,

execution and supervision of related operations, educational training and external and internal communication. We established the Occupational Safety and Health Committee in compliance with the Occupational Safety and Health Act and regularly hold a meeting every three months to implement the occupational safety and health management of the employees and further protect the safety and health of employees. The Company has established the disaster prevention and management regulations for labor safety and health, emergent response and safety and health of contractors and has work rules of labor safety and health. Meanwhile, we conduct self-inspection and safety and health education and drills necessary for the prevention of disaster every month to increase employees' awareness of the hazards in the work environment and their emergency response capability and to ensure the efficiency of the implementation of the emergency response plan.

For possible factors that may have impact on the safety and health of employees in the workplace, the Company arranges regular cleaning, disinfection and operating environment inspections. We provide free health examination for the employees every year, employ physicians to factories for health consultation and organize health promotion activities to provide employees with a comfortable and safe work environment.

- (II) Losses suffered by the Company in recent fiscal years and up to the date of publication of the annual report due to labor disputes (including violations of the Labor Standards Act identified in labor inspections, specifying the disposition date, reference number, violated legal provisions, details of the violations, and the content of the dispositions), and disclosure of the estimated amounts that may be incurred currently and in the future and the corresponding measures taken or to be taken; if a reasonable estimate cannot be made, the facts and reasons therefor shall be explained: None.
- (III) Estimated amounts that may be incurred at present and in the future and the corresponding measures: As the Company maintains good labor-management relations and smooth communication channels between both parties, no potential future expenditures arising from labor disputes are expected.

VI. Information security management

- (I) Describe the information security risk management framework, information security policies, specific management programs, and resources invested in information security management

Management framework

Under the leadership of the president, the Company has established an information security committee and appointed information security representatives across departments to focus on information security matters. Since 2015, the Company has obtained the ISO 27001 Information Security Management Framework Certification. The certificate is currently valid from November 16, 2024 to November 16, 2027. The Company continues to improve its information security system and information security protection tools.

Regarding the implementation of the 2025 annual plan, the president served as the convener of the information security organization and appoint a management representative to be responsible for the operation of the information security management system. The management representative reported the implementation content to the convener and the information security committee, including the annual information security management system implementation status and plan, as well as other suggestions or temporary proposals.

In 2025, dedicated information security personnel convened 23 information security meetings (with fixed biweekly reporting to the management representative), one information security management review meeting was held, and one Board meeting on information security operational effectiveness was convened to review information security development directions and strategies, ensuring the continuous and stable operation of the information security management system. The recent information security governance report was submitted to the Board of Directors on January 12, 2026.

Information security policy

1. Protect the Company's trade secret/business secrets, and confidentiality of important customers' information.
2. Protect the information application of the core operations, and availability and completeness of supporting services and equipment thereof.
3. Ensure validity and sustainability of the information security management mechanism.

In order to ensure the business sustainability and keep the promise to customers, the Company establishes the corporate information security policy, operating procedures and regulations, in order to solidify the information risk management, enhance the information security control mechanism, practice the information security protection, upgrade the information security level, and provide the related staff from the Company's divisions/offices, and important partners, with some guidelines to follow.

Information security management program

The specific information security management program is stated as following:

1. Review of information architecture
 - (1) Review of the appropriateness of measures adopted for business continuity
Check whether any single point of failure exists in the framework and management mechanism for related measures, analyze risk over the adequacy of business continuity, and propose the information framework security evaluation results and suggestions.
 - (2) Review of the maximum impact and risk tolerance for single points of failure
Evaluate whether the impact falls within the risk profile, and research and execute the corrective action plan.
2. Review of internet activities
Check the access log and account authority on the device
Check whether the access log and account authority on the Internet device, information security device and server and the monitoring mechanism satisfy the internal control regulations; check the account authority and access log on these devices based on the principle of least privilege to identify any abnormal log and verify the warning mechanism.

3. Inspection of network equipment, servers, and terminal devices

Vulnerability scanning and correction

Perform vulnerability scanning on Internet device, servers and terminals periodically or in a timely manner, and correct and fix any detected vulnerability. Evaluate the scope, operating model and vulnerability correction plan for the vulnerability scanning, and status of correction thereof; propose evaluation suggestions on the scanning results, primarily in order to detect potential vulnerability and bugs, and then correct and fix them in order to mitigate the entire information security risk.

4. Review of security settings

Server security settings

Check the settings about the “password policy” and “account lockout policy” in the server (e.g. Active Directory), and check whether the domain security policy settings satisfy the internal control regulations through analysis by tools and manual.

5. Internet Fraud Attack Protection

(1) Through continuous publicity, we remind employees to pay attention to online fraud information.

(2) Perform physical educational training program to strengthen workers’ awareness toward online messages and ability to identify genuine and fraud messages.

Primarily aiming to enable workers to understand the risk over email scam, and improve workers’ awareness toward prevention of social engineering scam, in order to mitigate the risk and loss potentially caused by the social engineering scam and to protect customers’ data and important business information and services.

6. Reporting and follow-up improvement of information security incidents

There are relevant operating procedures in place with respect to reporting and processing of the Company's information security incidents.

(1) Upon discovering an information security incident, personnel shall report it to a committee member or via the reporting mailbox

(2) The information security incident response team shall investigate and verify information security incidents and issue improvement measures and an information security incident handling report.

(3) If an information security incident is material and affects the Company’s competitiveness or financial position, immediate response measures shall be taken to minimize the damage

In consideration of increasing new information security threat types, such as ransomware, social network attacks and email scams, etc., the Company strives to strengthen the employees’ information security awareness and improve the information security protection ability thoroughly by adjusting and improving access to Internet and intranet, implementing backup precisely, and periodically arrange vulnerability scanning and penetration testing.

(II) List any losses suffered by the Company in the most recent fiscal year and up to the date of publication of the annual report due to material information security incidents, the possible impacts, and the

response measures; if a reasonable estimate cannot be made, an explanation of the reasons shall be provided: None.

VII. Important contract

Nature of contract	Concerned party	Duration	Contents	Restrictive clause
Lease	Chain-Logic International Corp.	January 1, 2019 - December 31, 2019 (Renewed automatically upon expiration)	Sublet the factory building and parking lots at Wenshan Road, Xinpu Township, Hsinchu County	N/A
Long-term loan	Taipei Fubon Bank – Head Office	February 17, 2025 - February 17, 2032	Loan secured by land and building	N/A
Long-term loan	Taipei Fubon Bank – Head Office	May 19, 2025 - February 17, 2032	Loan secured by land and building	N/A
Long-term loan	Taipei Fubon Bank – Head Office	July 31, 2025 - February 17, 2032	Loan secured by land and building	N/A
Long-term loan	Chang Hwa Bank - Chengnei Branch	July 26, 2023 - July 26, 2043	Loan secured by land and building	N/A
Agency	Chain-Logic International Corp.	January 1, 2011 - undefined (Where neither party agrees to terminate the Contract, the Contract shall be considered remaining effective.)	Exclusive agency of semi-conductor related equipment	N/A

Five. Review and analysis of financial condition, operating performance, and risk matters

I. Financial position

Comparative analysis of financial status in the most recent two (2) years

Unit: NT\$ thousands

Items	Year	2025	2024	Variance	
				Amount	%
Current assets		13,317,607	9,505,177	3,812,430	40.11%
Real estate, plant and equipment		7,729,355	4,561,432	3,167,923	69.45%
Right-of-use assets		583,238	145,017	438,221	302.19%
Intangible assets		581,270	318,306	262,964	82.61%
Deferred income tax assets		164,257	165,252	-995	-0.60%
Other non-current assets		861,913	1,405,750	-543,837	-38.69%
Total assets		24,002,834	16,478,513	7,524,321	45.66%
Current liabilities		7,569,357	5,673,260	1,896,097	33.42%
Non-current liabilities		1,854,874	1,498,303	356,571	23.80%
Total liabilities		9,424,231	7,171,563	2,252,668	31.41%
Share capital		979,813	942,311	37,502	3.98%
Capital surplus		5,165,644	1,744,545	3,421,099	196.10%
Retained earnings		8,211,708	6,543,703	1,668,005	25.49%
Other equities		221,438	72,171	149,267	206.82%
Total equity		14,578,603	9,306,950	5,271,653	56.64%

(I) Analysis of increase/decrease ratio changes: (Analysis of increase/decrease ratios of 20% or more and change amounts of NT\$10 million)

- (1) Increase in current assets: primarily due to the continued expansion of operating scale, resulting in corresponding increases in cash and cash equivalents, accounts receivable, and inventories in line with business growth.
- (2) Increase in property, plant and equipment: mainly attributable to the Company's active capacity expansion, including the acquisition of land and buildings and the addition of equipment during the current period to support business growth.
- (3) Increase in right-of-use assets: primarily due to the recognition of right-of-use assets in accordance with IFRS 16 as a result of newly signed or renewed office and plant lease contracts during the current period.
- (4) Increase in intangible assets: primarily due to an increase in goodwill arising from the acquisition of equity in the German subsidiary ATV during the current period.
- (5) Decrease in other non-current assets: primarily due to the reclassification of prepaid payments for land or plant to property, plant and equipment upon completion of asset acquisition during the current period.

- (6) Total assets increased: mainly due to the increase in current assets in line with the expansion of business scale, as well as capital expenditures during the period for plant expansion, land acquisition, and additional equipment purchases, which drove a significant increase in non-current assets.
 - (7) Increase in current liabilities: primarily due to the expansion of operating scale, resulting in increases in accounts payable and accrued expenses, as well as a corresponding rise in short-term borrowings to meet working capital requirements.
 - (8) Non-current liabilities increased: mainly due to the addition of long-term borrowings during the period to support capital expenditures for plant expansion, as well as an increase in lease liabilities (non-current portion) recognized under IFRS 16.
 - (9) Increase in total liabilities: mainly due to increases in both current and non-current liabilities in line with business expansion and capital expenditure requirements; however, the increase in liabilities (+31.41%) was lower than the increase in assets (+45.66%), and the financial leverage structure continued to improve.
 - (10) Increase in capital surplus: this was mainly due to holders of convertible corporate bonds exercising their conversion rights during the current period; the portion of the conversion price exceeding the par value of the shares was reclassified to capital surplus in accordance with regulations, resulting in a significant increase in capital surplus.
 - (11) Increase in retained earnings: primarily due to strong operating performance during the current period, with net income after tax contributing to the growth of retained earnings, partially offset by the distribution of cash dividends during the current period.
 - (12) Increase in other equity: primarily due to increases in foreign currency translation adjustments and unrealized valuation gains on available-for-sale financial assets (or financial assets measured at fair value through other comprehensive income) during the current period.
 - (13) Total equity increased: mainly due to a significant increase in capital surplus resulting from the conversion of convertible corporate bonds into common shares, as well as growth in retained earnings driven by profits for the period, significantly strengthening the shareholders' equity structure.
- (II) Future preventive policies: The finance status of the Company is good and has no material impact on the shareholders' equity.

II. Financial performance

(I) Comparative analysis table of operating results for the most recent two years

Unit: NT\$ thousands

Items \ Year	2025	2024	Increase (decrease) amount	Change ratio (%)
Operating revenue	13,371,181	10,171,861	3,199,320	31.45%
Operating cost	5,943,372	4,610,891	1,332,481	28.90%
Gross profit	7,427,809	5,560,970	1,866,839	33.57%
Operating expense	3,653,269	3,078,298	574,971	18.68%
Operating profit	3,774,540	2,482,672	1,291,868	52.04%
Non-operating revenue and expense	69,728	312,044	-242,316	-77.65%
Profit before tax	3,844,268	2,794,716	1,049,552	37.55%
Tax expense	665,738	490,471	175,267	35.73%
Current net profit	3,175,392	2,299,887	875,505	38.07%
Other comprehensive income	166,538	93,297	73,241	78.50%
Total comprehensive income	3,341,930	2,393,184	948,746	39.64%

(I) Analysis and description of the changes of the increase/decrease ratio: (the change from one period to the next reaches above 20%)

- (1) Operating revenue increased (+31.45%): mainly due to continued strong demand for AI-related chips, resulting in a significant increase in the Company's product shipments, which in turn drove a substantial increase in overall revenue.
- (2) Increase in gross profit (+33.57%): mainly due to the growth in operating revenue exceeding the increase in operating costs, and continuous optimization of the product mix, with a higher proportion of high-margin products; in addition to a slight increase in the overall gross margin, the absolute amount of gross profit also increased accordingly.
- (3) Operating profit increased (+52.04%): primarily due to a significant increase in operating revenue and gross profit, while the increase in operating expenses (+18.68%) was relatively contained, which, in addition to slightly increasing the operating margin, also led to an increase in the absolute amount of operating profit.
- (4) Non-operating income and expenses decreased (-77.65%): primarily due to the presence of significant non-recurring gains in the prior period, such as foreign exchange gains or gains on disposal of investments; the reduction of the aforementioned non-recurring items in the current period resulted in a significant decrease in net non-operating income.
- (5) The increase in other comprehensive income for the current period (+78.50%) was mainly due to an increase in foreign currency translation adjustments, as well as an expansion of valuation gains on financial assets measured at fair value through other comprehensive income.

(II) Cause of changes of the Company's main business contents: If material changes have occurred or are expected to occur in the operational policies, market conditions, economic environment or other internal or external factors, the fact and their impact on the future financial operations of the Company and the responsive policies of the Company shall be stated: None.

(III) The main factors influencing the expected sales volume in the coming year and the main factors for the

Company's expected continued growth or decline of our sales volume: Please refer to “One. A Message to Shareholders” and “Five. Overview of operation” in the annual report.

III. Cash flow

(I) Analysis of changes in cash flows for the most recent two years:

Unit: NT\$ thousand

Year	2025	2024	Amount of variance	Increase (decrease) ratio (%)
Operating activities	2,037,993	2,096,925	-58,932	-2.81%
Investment activities	-4,075,393	-1,343,097	-2,732,296	203.43%
Financing activities	3,760,565	357,469	3,403,096	952.00%
Total	1,723,165	1,111,297	611,868	55.06%

Analysis of increase/decrease ratio changes: (Analysis of increase/decrease ratios of more than 20%)

(1) Increase in cash outflows from investing activities (+203.43%): mainly due to the Company's active capacity expansion, with a substantial increase in capital expenditures for property, plant and equipment in the current period, including the acquisition of land, construction of plant facilities, and procurement of equipment, resulting in a significant expansion of cash outflows from investing activities.

(2) Cash inflows from financing activities increased (+952.00%): mainly due to the issuance of convertible corporate bonds during the period, significantly increasing the scale of financing and resulting in higher cash inflows from financing activities.

(II) Cash flow analysis for the most recent two (2) years:

Year	2025	2024	Increase (decrease) ratio (%)
Cash flow ratio	26.92	36.96	-10.04
Cash flow adequacy ratio	64.79	115.29	-50.50
Cash flow reinvestment ratio	2.88	10.82	-7.94

Analysis of increase/decrease ratio changes: (Analysis of increase/decrease ratios of more than 20%)

(1) The cash flow adequacy ratio decreased (115.29% → 64.79%): the cash flow adequacy ratio for the current period decreased significantly by 50.50 percentage points compared to the previous period, mainly because capital expenditures and inventory increases in the current period were significantly higher than cash inflows from operating activities, resulting in a marked decline in the adequacy ratio, reflecting that the Company is in a phase of active investment and expansion in the current period.

(III) Cash liquidity analysis for the next year

Unit: NT\$ thousands

Balance of cash, beginning ①	Projected net cash flow from the year's operating activities ②	Projected net cash inflow (outflow) from year-round investment and financing activities ③	Projected cash balance (deficit) ①+②-③	Remedy for estimated cash shortage	
				Investment plan	Financial plan
5,437,389	2,853,190	(2,118,000)	6,172,579	N/A	N/A
<p>1. Analysis of changes in cash flows in current period:</p> <p>(1) Cash flows from operating activities: The Company's operations continue to grow, and there is a net cash inflow from operating activities.</p> <p>(2) Cash flow from investing and financing activities: A net cash outflow is expected due to the impact of capital expenditures and the distribution of cash dividends</p> <p>2. Remedy for projected cash shortage and liquidity analysis: Not applicable.</p>					

IV. Impact of major capital expenditures on the Company's financial and business operations in the most recent year

The Company's major capital expenditures in 2025 were primarily for the acquisition of land, buildings, and equipment, with funding sourced from internal funds and bank borrowings. Due to the continued strong demand for AI-related chips in the semiconductor industry, the Company is actively expanding production capacity to support business growth needs.

V. Reinvestment policy in the most recent year, the main reasons for profit or loss, improvement plans, and the investment plan for the coming year:

The Company plans to invest EUR 14 million (approximately equivalent to NT\$500 million) to acquire 100% equity ownership of ATV Systems GmbH, a German semiconductor automated measurement instrument system integrator. It is expected that through this acquisition, MPI will enhance its precision measurement equipment integration service capabilities in Europe, optimize the completeness and timeliness of customer services, and further improve customer satisfaction and trust.

The Company plans to invest US\$28 million (approximately equivalent to NT\$870 million) to acquire a 100% equity interest in Focus Microwaves Inc., a pioneering company in the field of RF and millimeter-wave measurement technology. This acquisition will strengthen MPI's deployment and capabilities in the high-frequency testing and measurement field and further consolidate its market leadership position for sustained growth.

The investment plan for the coming year will be proposed to the Board of Directors for resolution and discussion after prudent evaluation based on overall industry conditions and the Company's business development needs.

VI. Risk matters in the most recent year and up to the date of printing of the annual report:

(I) Impact of interest rate and exchange rate fluctuations and inflation on the Company's profit or loss and the corresponding future countermeasures:

Items	2025 (NT\$ thousands)	Proportion to net operating revenue %	Proportion to income after tax %
Interest expenses	71,919	0.54	2.26
Net exchange loss	-25,770	-0.19	-0.81

(1) Impact of interest rate fluctuations on the Company's profit or loss and corresponding future countermeasures:

The Company's interest expense for 2025 was NT\$71,919 thousand, representing 0.54% of annual net revenue and 2.26% of profit or loss after tax. The Company will keep good relationships with banks to obtain a relatively better interest rate and will pay attention to the changes in the interest rate of the financial market to timely adjust the position of funds. Therefore, we estimate that the future interest rate fluctuation has no significant impact on the overall operation of the Company.

(2) Impact of exchange rate fluctuations on the Company's profit or loss and corresponding future countermeasures:

The Company recorded a net foreign exchange loss of NT\$25,770 thousand in 2025, representing -0.19% of annual net revenue and -0.81% of profit or loss after tax. The Company has a foreign exchange exposure and a great amount of foreign currency receivables due to the exported products. However, we have the demand for foreign exchange because the daily operation and expenses requires NTD for support. Therefore, the exchange rate fluctuation has significant impact on the profit and loss of the Company. We adopt the following countermeasures to avoid exchange risks.

- (a) We keep close contact with the foreign exchange departments of the correspondent financial organizations to continuously collect the information that may have impact on the foreign exchange market to control the trend of the exchange rate and respond to the effect brought by the fluctuation of exchange rate.
- (b) Besides adopting natural hedging, the Company also conducts purchase using the sale revenue of the same currency to avoid the foreign exchange risks. The finance and accounting unit will pay close attention to the fluctuation of the foreign exchange market and adjust the foreign currency position depending on the global macroeconomy, price level of the exchange rate and future demand of funds to avoid the possible impact of the exchange rate fluctuation on the Company's operation.
- (c) The Company has established the "Operating Procedures for Engaging in Derivatives Trading" and the "Procedure for Acquisition or Disposal of Assets." The relevant foreign exchange transactions shall be conducted in accordance with these two procedures.

(3) Impact of inflation on the Company's profit or loss and corresponding future countermeasures:

The Company maintains good relations with our suppliers and the prices of the required raw

materials remains stable without any sign of inflation. We will strive to reduce each cost in the future and focus on the changes in the prices of the raw materials to adopt countermeasures timely. We never have any adverse effect on the operation due to inflation to the date on which the annual report was printed, so the inflation has no significant impact on the Company.

(II) Policies on high-risk, high-leverage investments, lending of funds to others, endorsements and guarantees, and transactions in derivatives, as well as the main reasons for profits or losses and future countermeasures:

- (1) The Company has not engaged in high-risk, high-leverage investments, endorsements and guarantees, or transactions of derivative financial instruments.
- (2) The subsidiary Chain-Logic International Corp. (CLIC) resolved at a Board of Directors meeting on December 2, 2024 to extend a loan to its sister company MEGTAS CO., LTD. in the amount of NT\$16,265 thousand, with the contract term from December 12, 2024 to December 11, 2025; the Company resolved at a Board of Directors meeting on August 13, 2025 to extend a loan to its subsidiary MEGTAS CO., LTD. in the amount of NT\$45,060 thousand, with the contract term from September 1, 2025 to August 31, 2026.

(III) Future R&D plans and estimated R&D expenditures:

The Company's R&D projects are primarily driven by customer needs. In the most recent year, multiple products and technologies have been successfully developed under its R&D projects. The Company will continue to invest in R&D and innovation in the future. In 2026, the Company expects to invest approximately NT\$570 million in R&D, representing about 4% of its revenue, to respond to rapid changes in market demand. The key factors to success of the Company's R&D reside in the recruitment, retention and training of talents to correspond to the challenges of new technology and ensure the leadership of the Company in technology.

Future R&D plans:

Name of plan	Key factors to success of R&D	Status	Expenditure to be invested in the future	Schedule for mass production
Development of hybrid device-under-test testing technologies for AI chips	Electricity and structural design ability	Design and development	NT\$150 million	2026
Development of high-speed signal testing technologies for AI chips	Electricity and structural design ability	Design and development	NT\$150 million	2026
Silicon photonics wafer-level double-sided testing equipment	Precision mechanical design and automation control capabilities	Design and development	NT\$150 million	2026
Silicon photonics chip-level testing equipment	Chip pick-and-place and automation control capabilities	Design and development	NT\$120 million	2026

(IV) The impact of significant changes in domestic and foreign policies and laws on the Company's financial and business operations, and corresponding countermeasures:

The daily operation of the Company complies with the laws and regulations of the competent authorities. We pay attention to the development trends of important policies at home and abroad and the changes in laws and regulations at all times to evaluate their impact on the Company and take appropriate measures in advance to avoid possible adverse effects resulted by the policies and changes in laws and regulations. There is no significant impact of changes in important policies and laws at home and abroad on the financial operations of the Company to the date on which the annual report is printed.

(V) Impact of technological changes (including information security risks) and industry changes on the Company's financial operations, and corresponding measures: In response to technological and industry changes and to keep abreast of market developments, the Company obtains industry information through exhibitions, the internet, and relevant meetings held by industry, trade, and labor organizations, and, in conjunction with enhancements in R&D technology and strong competitive advantages, expands its business and closely monitors industry trends in order to promptly understand market dynamics and capture profitable opportunities.

(VI) Impact of changes in corporate image on corporate crisis management and corresponding measures: None, as the Company maintains a sound corporate image

(VII) Expected benefits, possible risks, and countermeasures for mergers and acquisitions: None.

(VIII) Expected benefits, possible risks, and response measures of plant expansion: to meet future operational and business development needs.

(IX) Risks arising from concentration in purchasing or sales and countermeasures: None.

(X) Impact, risks, and countermeasures associated with large-scale transfers or changes in shareholdings of directors, supervisors, or major shareholders holding more than 10% of the Company's shares: None.

(XI) Impact, risks, and countermeasures related to changes in control: None.

(XII) For litigious and non-litigious matters, major litigation, non-litigation, or administrative disputes that have been finally adjudicated or are still pending involving the Company, its directors, supervisors, President, persons with actual responsibility, shareholders holding more than 10% of the shares, and its subsidiaries shall be disclosed; where the outcome may have a material impact on shareholders' equity or the price of securities, the facts of the dispute, the amount in dispute, the date of commencement of litigation, the principal parties involved, and the status of the case as of the date of publication of the annual report shall be disclosed:

Some former employee of the Company who worked for WinWay Tech. Co., Ltd. upon resignation from the Company was found suspected of infringing upon the Group's trade secrets. Given this, the Group has initiated a criminal complaint. Recently, Hsinchu District Prosecutors Office brought the indictment against WinWay Tech. Co., Ltd. and the former employee. The criminal action is now pending trial by Taiwan Hsinchu District Court.

The Group has filed civil actions for damages against the defendants and, in connection with disputes over property rights arising from the alleged misappropriation of trade secrets among the aforementioned parties, has applied to the Intellectual Property and Commercial Court and the Taiwan Hsinchu District Court for provisional attachment, for which a total security deposit of NT\$80,550 thousand has been posted; following preliminary investigation of evidence and execution of the provisional attachment, and as a substantial amount of criminal facts and evidence remains to be examined through criminal proceedings, the civil cases are currently pending before the Taiwan High Court and the Supreme Court.

The Group's operations remain unaffected by the case, and the Group's finance as well. Further, in order to maintain the fair competition in the industry and defend the IPR, the Group has appointed its attorney-at-law to pursue the defendants' civil and criminal liabilities.

As of December 31, 2025 and December 31, 2024, the amounts of provisional attachment guarantee deposits provided by the Group were both NT\$80,550 thousand.

(XIII) Other material risks and corresponding measures: None

(XIV) Key performance indicators (KPIs) specific to industry characteristics:

The KPI of the probe card operating center of the Company characteristics refer to the R&D of advanced probe card technology and the percentage of the probe card operating revenue thereof. The higher the percentage is, the better it is. The following is the list of the percentage of advanced probe card in the probe card operating revenue of the Company for the most recent two (2) years:

Item of production and technology	2024	2025
Epoxy/Cantilever Probe Cards	29%	18%
Advanced Probe Cards	71%	82%

VII. Other important matters: None.

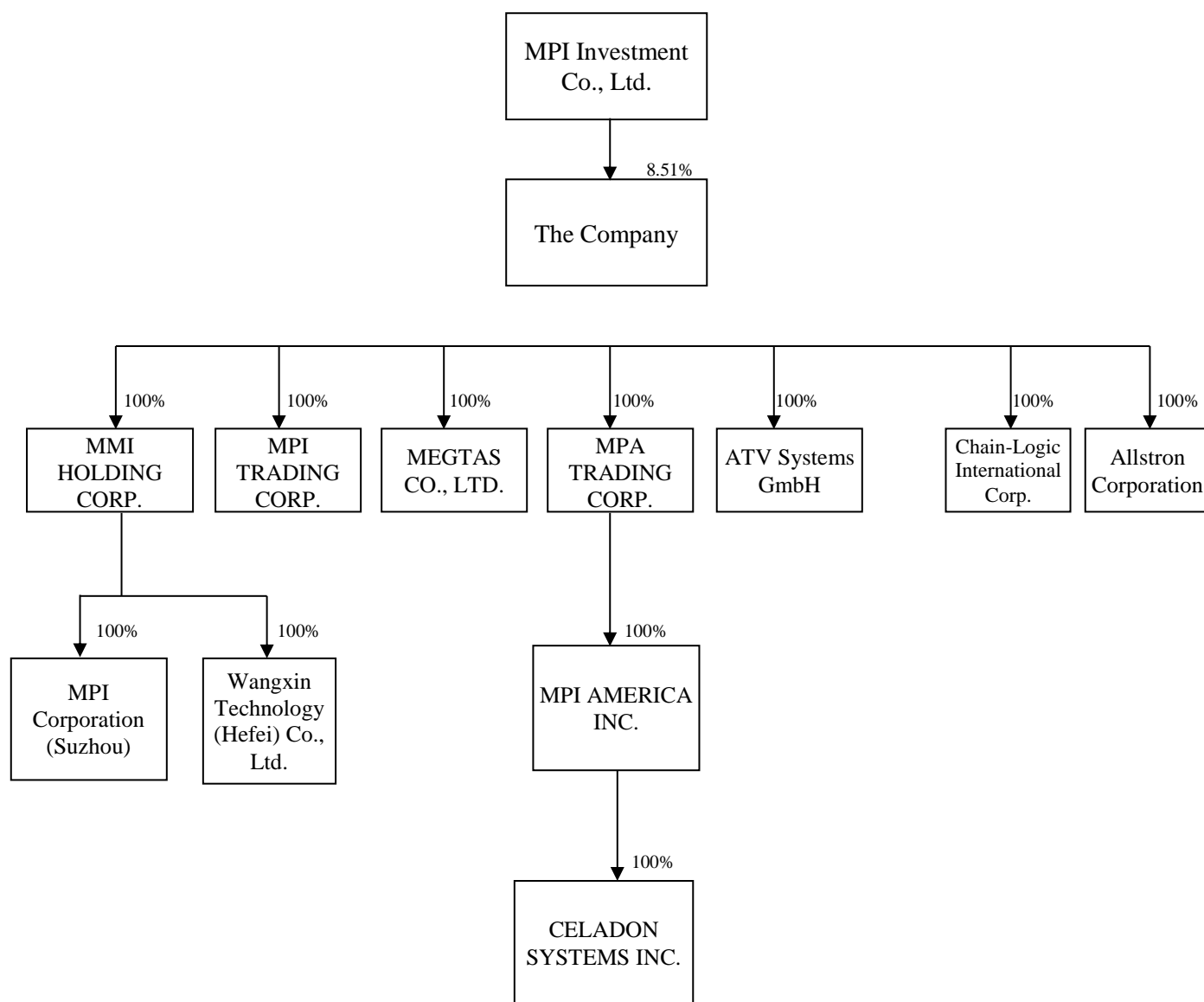
Six. Special notes

I. Information on affiliate enterprises:

(I) Overview of affiliates

- (1) Overview of of affiliates' organization
 - (I) Organizational chart of the affiliates

December 31, 2025



- (II) The affiliates that meet Article 369-2 of the Company Act were included into the consolidated financial statements of the affiliated companies.
- (III) Entities presumed in parent-subsidary relations according to Article 369-3 of the Company Act: None.

II. Basic information of affiliated enterprises

December 31, 2025; Unit: NT\$ thousand

Name of enterprise	Date of incorporation	Address	Paid-in capital	Principal business or production lines
MPI Investment Co., Ltd.	2000.12.29	3F, No. 8, Lane 98, Jiaren Street, Neighborhood 36, Shixing Village., Zhubei City	1,107	General investment
Chain-Logic International Corp.	1994.03.01	2F, No. 988, Litoushan Section, Wenshan Road, Xinpu Township, Hsinchu County	50,000	Semi-conductor equipment agent
MPI TRADING CORP.	December 22, 2000	Offshore Chambers, P.O.BOX 217, APIA, SAMOA	US\$1,000	Engage in Probe Card business
MMI HOLDING CO., LTD.	2001.08.07	Offshore Chambers, P.O.BOX 217, APIA, SAMOA	US\$15,667,987	Holding company
MEGTAS CO., LTD.	2010.09.01	134 Gunseo-ri, Jikson-eub, Seobuk-gu, Cheonan, Chungnam, 331-811, Korea	2,500,000,000 won	Manufacturing, processing and sale of semi-conductor equipment and industrial mechanical spare parts, and manufacturing and sale of pottery and electronic spare parts
Allstron Corporation	2006.03.31	No. 8, Lane 98, Jiaren Street, Neighborhood 36, Xin'an Village, Zhubei City, Hsinchu County	15,500	High-frequency wafer measurement probe card manufacturer
MPA TRADING CORP.	2017.04.12	Vistra (Anguilla) Limited of Vistra Corporate Services Centre, Albert Lake Drive, The Valley, Anguilla, British West Indies.	US\$11,450,000	Holding company
ATV Systems GmbH	2000.04.27	Heilbronner Str. 17, 01189 Dresden, Germany	EUR 25,000	Design, development, and manufacturing of advanced electronic test solutions, electronic component packaging and wafer-level functional testing equipment, software and hardware development for industrial automation, operation, consulting, and training services for electronic and semiconductor manufacturing equipment
Wangxin Technology (Hefei) Co., Ltd. (Note)	2014.01.10	Room 604, 6F, Building A, Kechuang Building, intersection of Tongling North Road and Xifeihe Road, Xinzhan District, Hefei City, Anhui Province	US\$13,400,000	Manufacture and sale of semiconductor device-specific equipment; manufacture and sale of electronic measuring instruments; sale of electronic specialized equipment; manufacture and sale of electronic components and electromechanical

				assembly equipment; repair and sale of instruments and meters; sale of industrial automatic control system devices; sale and manufacture of optical instruments; maintenance of electronic and mechanical equipment (excluding special equipment); retail of electronic components; leasing services (excluding leasing services requiring permits); software development; technical services, development, consultation, exchange, transfer and promotion; trade brokerage; internet sales; import and export of goods and technology.
MPI Corporation (Suzhou)	2017.07.11	No. 13, Chun Hui Road, Suzhou Industrial Park	US\$2,000,000	R&D and production of LED semi-conductor LED chips, spare parts of calculators, LED process equipment, and new electronic components; procurement, wholesale, commissioned agency and import/export of electronic materials, electronic components, electronic products, LED process equipment, mechanical equipment and spare parts.
MPI AMERICA INC.	March 29, 2017	2360 QUME DRIVE,SUITE C,SAN JOSE,CA	US\$11,400,000	Trading of probe cards and semi-automatic probers
CELADON SYSTEMS INC.	1996.05.17	13795 FRONTIER CT BURNSVILLE, MINNESOTA 55337,USA	US\$2,255,106	Manufacturing and sales of probe cards, testing systems and high-performance wires

Note: Lumitek (Changchou) Co. Ltd., due to operational requirements, obtained approval from the Board of Directors on May 9, 2025 to change its company name and business address; this investment case has been approved by the Department of Investment Review of the Ministry of Economic Affairs.

III. Matters to be disclosed for entities presumed to have a controlling and subordinate relationship: None

IV. Industries covered by the business operations of all affiliates:

The business lines run by the Company and its affiliates include investment business; production, testing, R&D, manufacturing and trading of semi-conductor

equipment and spare parts; agency of semi-conductor equipment; trading; supply service of electronic information; wholesale and retail of electronic appliances and materials and manufacturing of electronic spare parts.

V. Information on directors, supervisors, and presidents of affiliates:

December 31, 2025

Name of enterprise	Job title (Note 1)	Name or representative	Shares held (Note 2) (Note 3)	
			Number of shares (capital contribution)	Shareholding ratio (capital contribution ratio)
MPI Investment Co., Ltd.	Chairman	Green, Chang-Lin	49,636 shares	44.83%
	Director	Li, Tu-Cheng	30,089 shares	27.17%
	Director	Steve Chen	10,029 shares	9.06%
	Supervisor	Scott Kuo	2,966 shares	2.68%
Chain-Logic International Corp.	Name of investor	MPI Corporation	5,000,000 shares	100.00%
	Chairman	Representative: Green, Chang-Lin		
	Director	Steve Chen		
	Director	Scott Kuo		
	Supervisor	Rose Jao		
MPI TRADING CORP.	Name of investor	MPI Corporation	1,000 shares	100.00%
	Responsible person	Green, Chang-Lin		
	Chairman	Green, Chang-Lin		
	Director	Scott Kuo		
	Supervisor	Rose Jao		
MMI HOLDING CO., LTD.	Name of investor	MPI Corporation	15,667,987 shares	100.00%
	Responsible person	Green, Chang-Lin		
	Chairman	HUAN-SHENG LIN		
	Director	HUAN-SHENG LIN		
	Director	DU-HWA HWANG		
MEGTAS CO.,LTD.	Name of investor	MPI Corporation	500,000 shares	100.00%
	Chairman	Representative: HUAN-SHENG LIN		
	Director	HUAN-SHENG LIN		
	Director	DU-HWA HWANG		
	Supervisor	JUNG-JAE CHEUN SHENG-YI CHEN		
Allstron Corporation	Name of investor	MPI Corporation	1,550,000 shares	100.00%
	Chairman	Representative: Scott Kuo		
	Director	Steve Chen		
	Director	Liu, Yung-Chin		
	Supervisor	Rose Jao		
MPA TRADING CORP.	Name of investor	MPI Corporation	11,450,000 shares	100.00%
ATV Systems GmbH	Responsible person	Green, Chang-Lin		
	Name of investor	MPI Corporation	-	100.00%
Wangxin Technology (Hefei) Co., Ltd.	Responsible person	Green, Chang-Lin		
	Name of investor	MMI HOLDING CO., LTD.	US\$13,400,000	100.00%
MPI Corporation (Suzhou)	Responsible person	Scott Kuo		
	Name of investor	MMI HOLDING CO., LTD.	US\$2,000,000	100.00%
MPI AMERICA INC.	Responsible person	Chan, Yun-Fu		
	Name of investor	MPA TRADING CORP.	6,300,000 shares	100.00%
CELADON SYSTEMS INC.	Responsible person	Robert S. Carter		
	Name of investor	MPI AMERICA INC.	1,000 shares	100.00%
MPI AMERICA INC.	Responsible person	Karen R. Armendariz		
	Name of investor	MPI AMERICA INC.		

Note 1. If the affiliate is a foreign company, please list the one of equivalent job rank.

Note 2. If the investee is a limited company by share, please identify the quantity of shares and shareholding; otherwise, please specify the capital contribution and percentage thereof, and note the same.

Note 3. If the director or supervisor is a corporation, please disclose the information about its representative.

Note 4. If said affiliate does not appoint a president, the president shall be assumed by the Chairman (or responsible person or director) of the affiliate concurrently.

Two. Overview of operation of affiliates

Financial position and operating result of affiliates:

December 31, 2025; Unit: NT\$ thousand

Name of enterprise	Capital	Total assets	Total liabilities	Net worth	Operating revenue	Operating profit (loss)	Profit and loss for the period (after tax)	Earnings per share (NTD) (after tax)
Chain-Logic International Corp.	50,000	1,800,692	1,471,734	328,958	1,092,070	104,075	96,656	19.33
MPI TRADING CORP.	32	57,609	—	57,609	—	(41)	980	980
MMI HOLDING CO., LTD.	488,345	990,216	—	990,216	77,840	77,760	76,921	4.81
MEGTAS CO., LTD.	66,509	35,826	22,607	13,219	44,334	(6,713)	(7,498)	(15.00)
Allstron Corporation	15,500	733	95	638	—	(320)	(90)	(0.06)
MPA TRADING CORP.	321,352	135,537	—	135,537	8	(22,522)	(22,573)	(1.97)
ATV Systems GmbH	873	332,138	92,135	240,003	54,068	(2,218)	286	—
Wangxin Technology (Hefei) Co., Ltd.	417,021	477,376	3,430	473,946	25,392	(19,350)	(51,317)	—
MPI Corporation (Suzhou)	60,180	2,214,731	1,711,596	503,135	2,879,332	125,855	129,013	—
MPI AMERICA INC.	319,837	1,345,785	1,211,456	134,329	2,048,457	(34,953)	(22,465)	(3.57)
CELADON SYSTEMS INC.	62,793	220,128	47,425	172,703	292,396	15,392	17,310	17,310

Note 1. All of the affiliates should be disclosed, irrelevant to scale and size.

Note 2. If the affiliate refers to a foreign company, the relevant figures shall be stated in NTD at the foreign exchange rate prevailing on the date of the report.

Note 3. The financial statements of said affiliates were audited and certified by the external auditor of the parent company.

Note 4. If the investee is a limited company, its EPS shall not apply.

Note 5. Foreign exchange rate prevailing on the date of the report: RMB:NTD = 1:4.49543; weighted average exchange rate: 1:4.48874

NTD:USD = 1:31.42575; weighted average exchange rate: 1:32.10950

NTD:KRW = 1:0.02201; weighted average exchange rate: 1:0.02225

NT\$:Euro = 1:36.87588; weighted average exchange rate: 1:35.50807

(II) Consolidated financial statements of affiliated enterprises

Statement of Declaration

For 2025 (from January 1, 2025 to December 31, 2025), the companies required to be included by the Company in the consolidated financial statements of affiliated enterprises pursuant to the “Regulations Governing the Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises” are the same as those required to be included in the consolidated financial statements of the parent company and its subsidiaries pursuant to IFRS 10. Furthermore, all relevant information required to be disclosed in the consolidated financial statements of affiliated enterprises has already been disclosed in the aforementioned consolidated financial statements of the parent company and its subsidiaries. Accordingly, the Company does not prepare separate consolidated financial statements of affiliated enterprises.

Declared by:

Company name: MPI Corporation

Chairman: Green, Chang-Lin

March 11, 2026

(III) Affiliated enterprise report: Not applicable

II. Status of private placements of securities in the most recent year and up to the date of printing of the annual report: None.

III. Other necessary supplementary disclosures: None.

IV. Any events in the most recent year and up to the date of printing of the annual report that have had a material impact on shareholders' equity or the price of securities as defined in Article 36, Paragraph 2, Subparagraph 2 of the Securities and Exchange Act: None.

MPI Corporation

Chairman: Green, Chang-Lin