

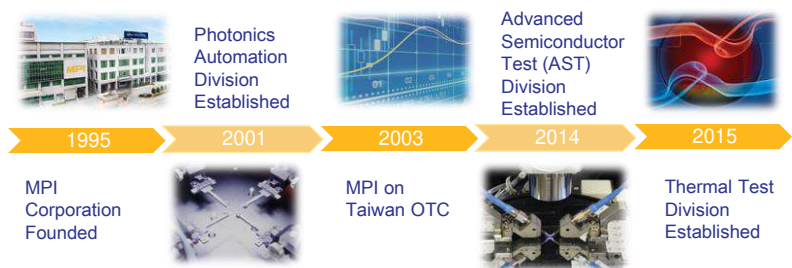
MPI Corporation 6223.TT

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Presentation Disclaimer

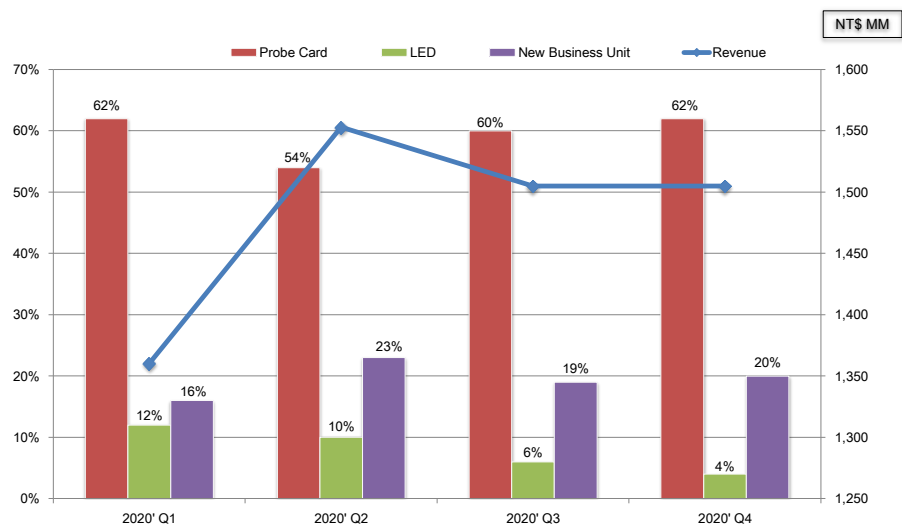
The information herein contains forward-looking statements. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties and assumptions about us, including, among other things: the intensely competitive Semi-conductor, and LED industries and markets; Cyclical nature of the semiconductor industry; Risks associated with global business activities; General economic and political conditions. All financial figures discussed herein are prepared pursuant to IFRS. All audited figures will be publicly announced upon the completion of our audited process.

Company at a Glance

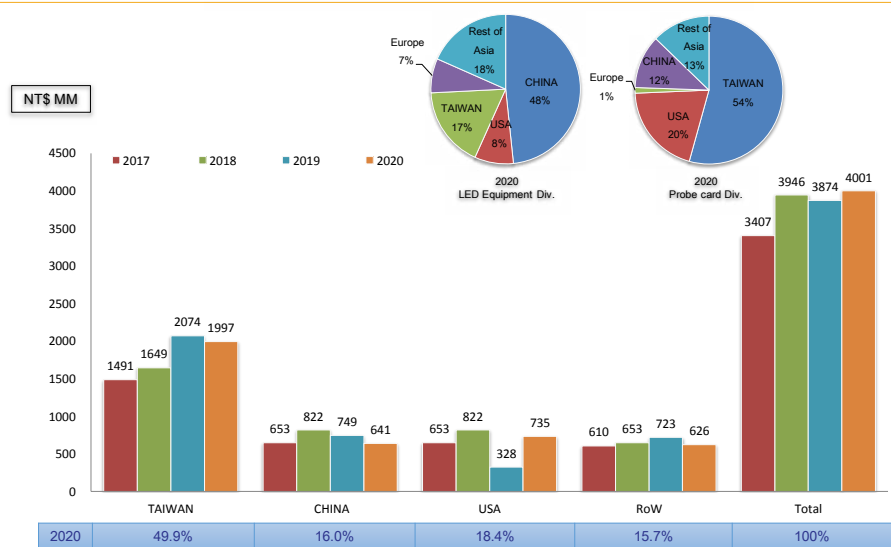


Founded	July, 25, 1995
Paid-in Capital	NTD\$ 929M (2021.5.31-the latest)
Employees	1,589 (2021.5.31)

Business Portfolio



Net Sales by Geographic



Agenda

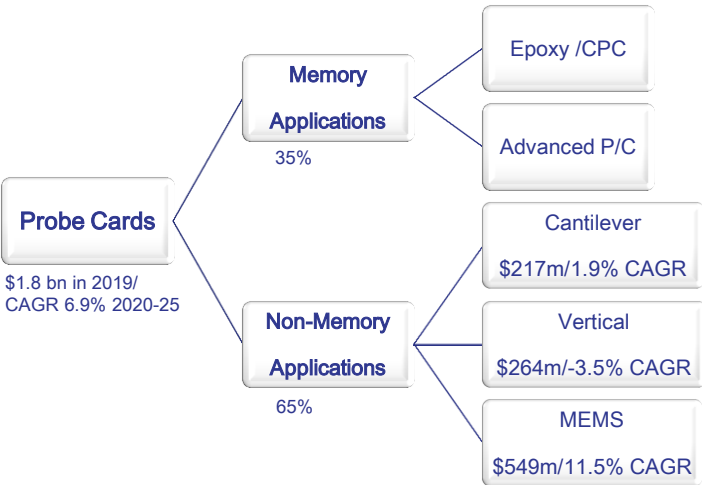
- Business Contents
 - Semi-conductor (Probe Card)
 - Photonics Automation (LED)
 - Thermal & AST

- Financial Statements

Semi-conductor (Probe Card)

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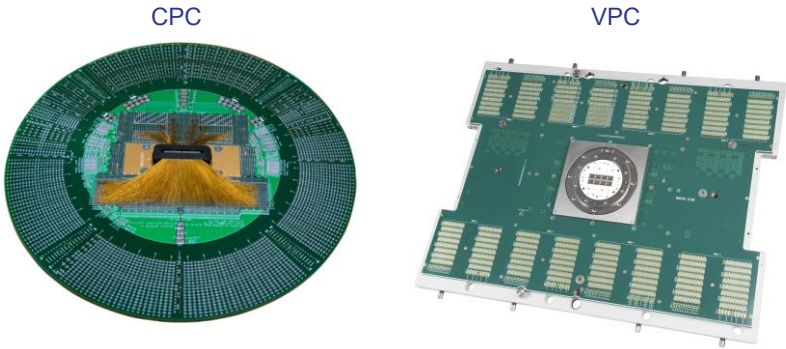
Global Probe Card Market Update



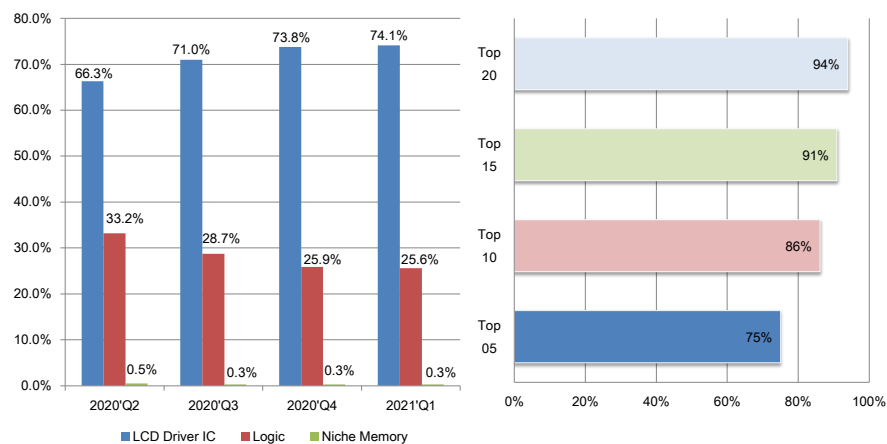
Top 10 Probe Card Vendors (2015-2020)

(Rank)		2015	2016	2017	2018	2019	2020
FormFactor, Inc.	USA	1	1	1	1	1	1
Micronics Japan Co., Ltd.	Japan	2	2	2	3	3	3
Technoprobe	Italy	3	3	3	2	2	2
Japan Electronic Materials	Japan	4	4	4	4	4	4
MPI Corporation	Taiwan	5	5	5	5	5	5
SV TCL	Singapore	7	6	6	6	6	7
Microfriend	Korea	10	7	7	10	10	10
Korea Instrument	Korea	9	8	8	7	8	6
Cascade Microtech	USA	6	9	-	-	-	-
FEINMETALL	Germany	11	10	11	12	11	14

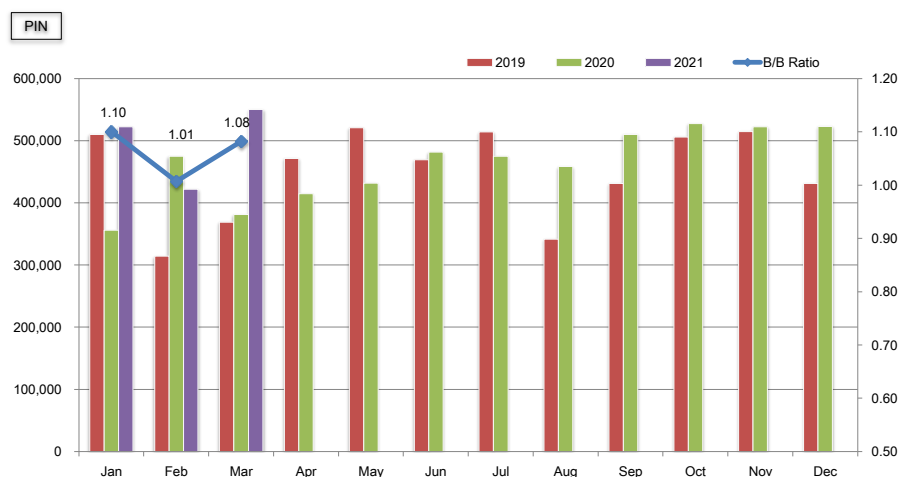
CPC & VPC



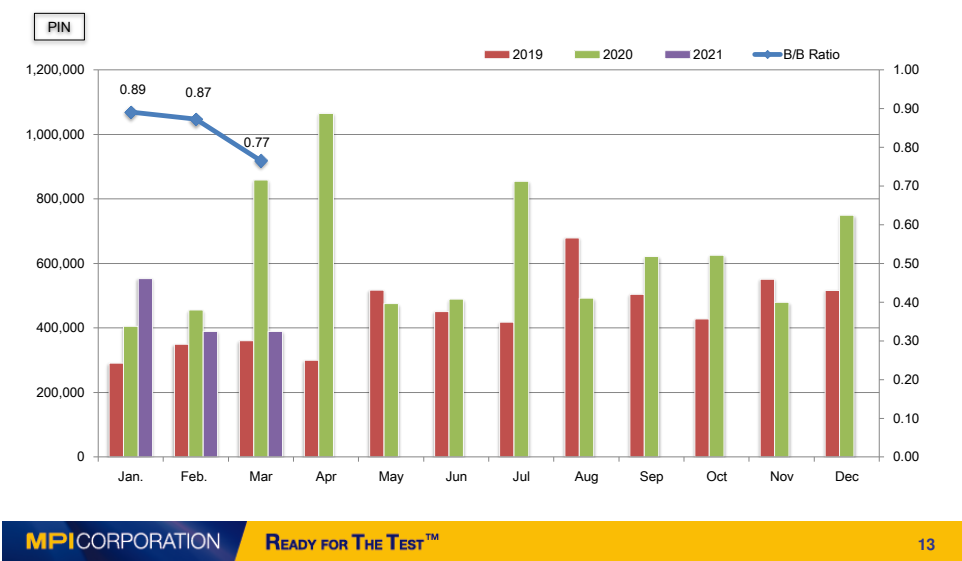
Product Mix of CPC (Cantilever)



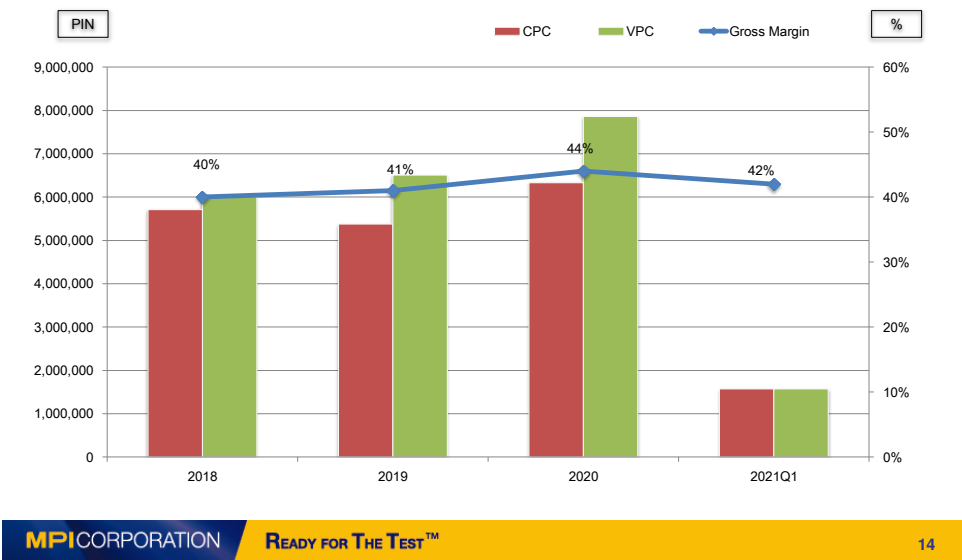
CPC Pin-Shipment



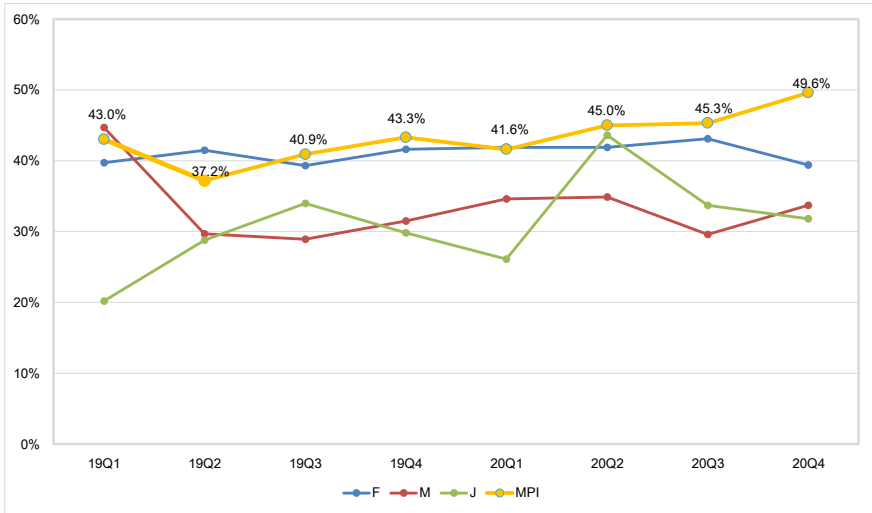
VPC Pin-Shipment



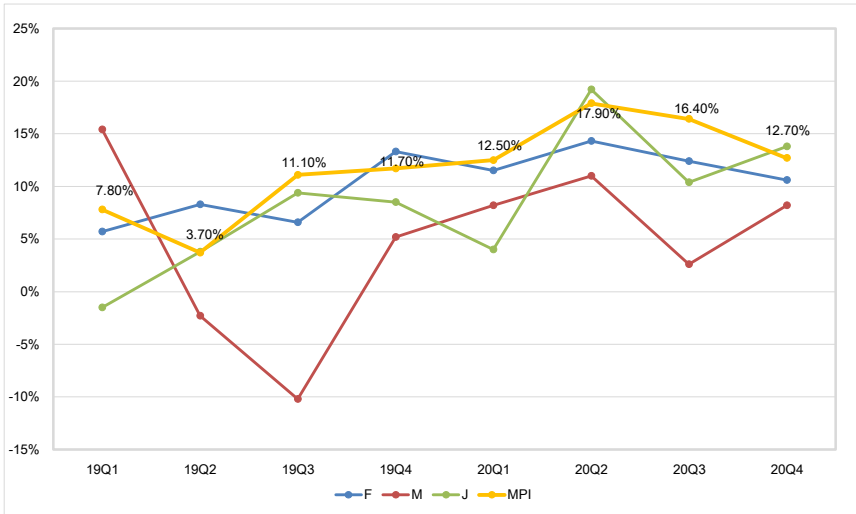
CPC and VPC Yearly Status



Gross Margin Between Global Peers



Operating Margin Between Global Peers

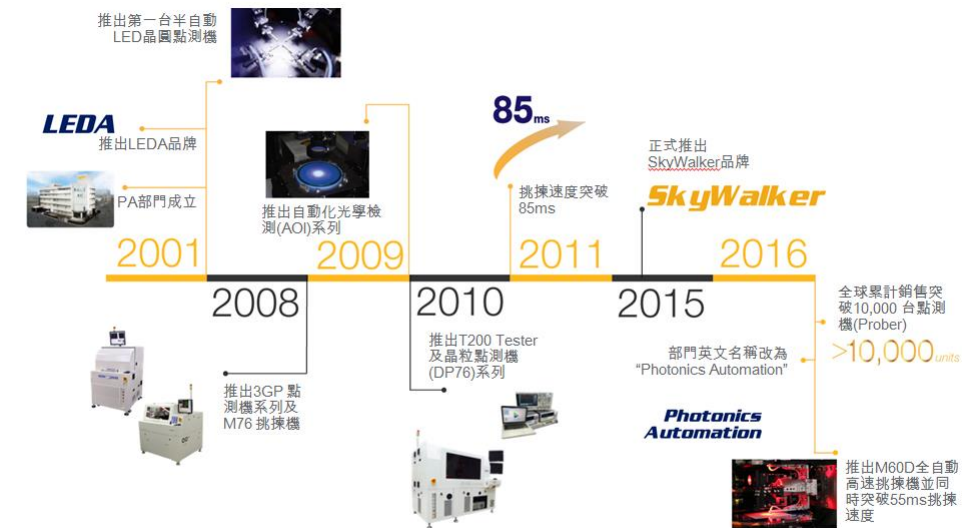


Photonics Automation (LED)

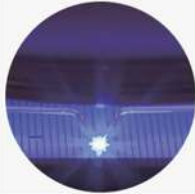

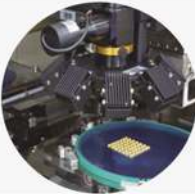
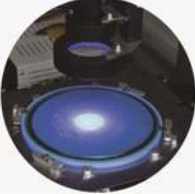



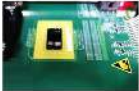


Photonics Automation (PA) Overview



Milestone



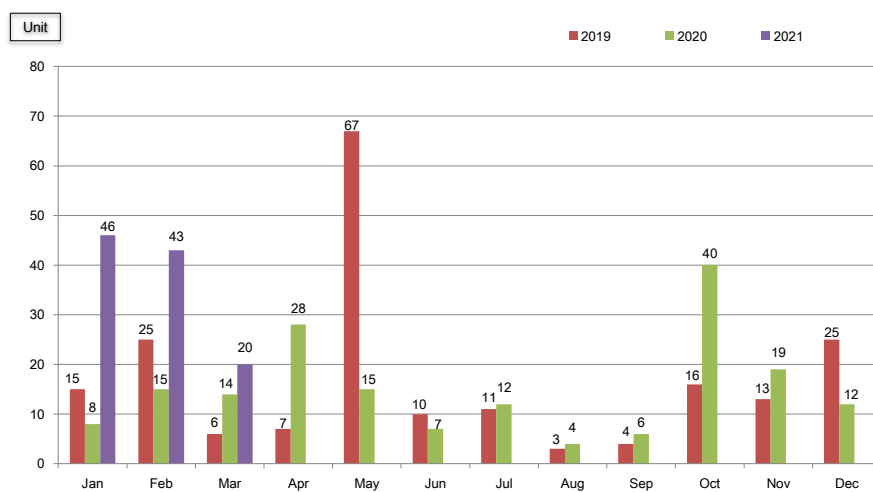
Main Product Line

			
Probing System Wafer Flip chip Single die	Testing System Mass production software Integrated spectrum meter Integrated source meter	Chip Sorting Mapping sorter	Inspection System Chip after dicing Chip after sorting
Package Probing Panel Bottom probing Single package	Package Testing From low to high power	Package Level Chip Scale Package (CSP) Foil to Foil (FTF)	
			
Wafer	Tape	Die	Packaging Substrate
			
		Photodiode(PD)	LED Package Probing

Wafer Technology Migration



2021 Shipment



New Business Unit (Thermal/AST)

Thermal



- Addressable Market Size: roughly USD\$30m
- Applied Industries: Telecom / Automotive/Industrial, industrial and semi industries

<http://www.mpi-thermal.com/media/>

MPI Thermal

Hot and Cold Air Flow
Environmental Temperature Test

-100°C  +300°C

ThermalAir Series
Temperature Testing Systems

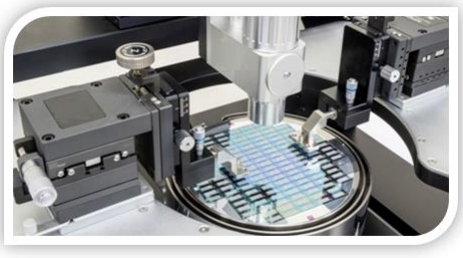


Applications & Industry Segments

 Semiconductor
  Automotive
  Aerospace
  Telecommunications
  Fiber Optic
  Electronics
  Sensors
  Advanced Technology

AST

- **Market size:** roughly USD\$400m
- **Industry:** Foundry/IC design houses' engineering stage process



MPI Advanced Semiconductor Test

Engineering Probe Systems
and
RF Probe Products



Applications & Industry Segments



Device Characterization



High Power



RF & mmW



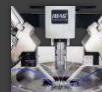
Design Validation



Failure Analysis



Wafer Level Reliability



Silicon Photonics



Laser Cutter

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Financial Statements

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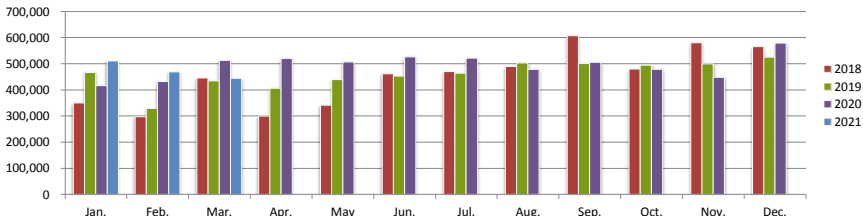
Balance Sheet Highlight

	2020		2019	
Cash and Cash Equivalents	1,445	16%	1103	14%
Fixed Assets	3,735	42%	3,362	41%
Total Assets	8,976	100%	8,178	100%
LT Debt	763		142	
Shareholders' Equity	5,648	63%	4,379	54%
EBITDA	844		489	
*EBITDA=operating income + depreciation & amortization expenses				

Income Statement

NT\$1,000	2020		2019	
Net Sales	5,925,601	100%	5,515,200	100%
Cost of Goods Sold	3,340,036	56%	3,286,299	59%
Gross Profit	2,585,565	44%	2,228,901	41%
Operating Expense	1,725,536	29%	1,751,653	32%
Operating Income	860,029	15%	477,248	9%
Investment Income & Others	-15,314		11,783	
Net Income (before tax)	714,221	12%	427,984	8%
EPS	8.41		5.36	

Net Sales NT\$ 1,000



MPICORPORATION



Thank You



<http://www.mpi-corporation.com>

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